

Global High-fructose Corn Syrup (HFCS) Market Size study, by Application (Food and Beverages, Pharmaceuticals, Animal Feed), and Regional Forecasts 2021-2027

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Abstracts

Global High-fructose Corn Syrup (HFCS) Market is valued at approximately USD 8.87 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 1.62 % over the forecast period 2021-2027. High fructose corn syrup (HFCS) is a liquid sweetener made from a modified type of corn syrup that is utilized in the food and beverage industry as an alternative to sucrose. Wet milling is a method of producing high fructose corn syrup from corn. It accounts for about 9% of the worldwide sweetener market. The demand for high-fructose corn syrup (HFCS) is fueled by its high solubility, capacity to stay in solution, and lack of crystallization, which sucrose does under specific conditions. The competitive price of HFCS in comparison to other categories is one of the primary elements driving expansion since it helps lower the prices of final products. Furthermore, favorable HFCS import and export tariffs, as well as subsidies for the market's main constituent, corn, in nations such as the United States, have accelerated the rise of HFCS production around the world. According to the EWG Farm Subsidy Record, corn subsidies in the United States reached USD 113.9 billion from 1995 to 2019. Moreover, due to increased demand for maize starch sweeteners, a growing number of corn starch producers are investing in the corn starch and sweeteners market around the world in order to help the economy and communities of their home countries while also preparing the company for long-term growth. For example, In February 2021, AGRANA has invested roughly EUR 80 million in a new maize starch facility at its Aschach a der Donau site in Austria. As a result, such large investments have resulted in a huge increase in HFCS production around the world. According to the OECD, domestic output in the European Union increased by volume from 600,000 metric tonnes in 2017 to 675,000 million metric tonnes in 2019. However,

consumption of HFCS is also associated with the increasing prevalence of obesity worldwide which may impede market growth over the forecast period of 2021-2027.

The regional analysis of the Global High-fructose Corn Syrup (HFCS) Market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America is the leading region across the world in terms of market share due to demand for high-fructose corn syrup (HFCS) sweeteners usage in the confectionery, bakery, and beverage industries, especially soft drink manufacturing in the region. Whereas Asia Pacific is also anticipated to exhibit the highest growth rate over the forecast period 2021-2027, due to increase in the intake of sweetened food and beverages in the region.

Major market player included in this report are:

Cargill Incorporated
Ingredion Incorporated
Tate & Lyle PLC
Global Sweeteners Holdings Limited
Archer Daniels Midland Company
AGRANA Beteiligungs AG
COFCO Rongshi Bio-technology Co. Ltd
Roquette Freres
Showa Sangyo Co., Ltd
DAESANG Corporation.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Application:

Food and Beverages

Pharmaceuticals

Animal Feed

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year –2018-2019

Base year – 2020

Forecast period – 2021 to 2027.

Target Audience of the Global High-fructose Corn Syrup (HFCS) Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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