

Global Hexane Market Size study with COVID Impact, by Grade (Polymerization, Extraction), By Application (Edible Oil Extraction, Industrial Solvent, Adhesive Formulation, Leather Treatment) and Regional Forecasts 2020-2027

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Abstracts

Global Hexane Market is valued approximately at USD 2.0 billion in 2019 and is anticipated to grow with a healthy growth rate of more than 3.0% over the forecast period 2020-2027 Hexane, also known as n-hexane, is an organic compound derived from crude oil and natural gas, using various processes of catalytic and thermal cracking. It is both an anthropogenic, and a chemical that occurs naturally. Volatility in prices of crude oil and natural gas therefore directly affects its price. the US crude oil price ranged from \$65.62 to \$19.29 a barrel in 2020, a 71 per cent decline. The primary application of hexane-containing solvents is to extract vegetable oil from crops such as soybeans. Growth in this segment can be attributed to a growing consumer awareness about the use of refined oil and the associated health impact. The consumption per capita of edible oils is about 11 kg per annum. It offers exceptional performance due to properties such as transparency, low water solubility, and easy chloroform, alcohol, and ether miscibility which can be considered as the driving factors. Implementing strict regulations by different government bodies has limited the use of toxic contaminants used in the extraction of cooking oils, which is expected to hamper market growth.

The regional analysis of global Hexane market is considered for the key regions such as Asia Pacific, North America, Europe, Asia Pacific was the biggest hexane market, and the fastest. Rising demand from the application for extraction is expected to stimulate market growth over the forecast period. In terms of production Europe followed Asia Pacific. Rubber and adhesive industries which are growing moderately are expected to drive regional demand. Rising demand in footwear and leather is expected to drive

regional demand , particularly from Italy and Turkey. The European economy overcomes the recent economic slowdown, which had begun to have a positive effect on production. Due to dwindling industrial production and high penetration, the North American market is witnessing moderate growth leading to a relatively mature economy.

Major market player included in this report are:

Scientific Solutions,
Hukill Chemical Corp.,
Greenchem Industries,
Hydrite Chemical Co.
Dawn Scientific Inc.
Reagents LLC
Capitol Scientific Inc.
Clear Chem Solutions Inc.
Haviland Enterprises, Inc.
Del Amo Chemical Co

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

by Grade

Polymerization,
Extraction,
By Application
Edible Oil Extraction,
Industrial Solvent,
Adhesive Formulation,
Leather Treatment

By Region:

North America
U.S.
Canada
Europe

UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018
Base year – 2019
Forecast period – 2020 to 2027

Target Audience of the Global Urgent Care Center Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2018-2027 (USD Billion)
 - 1.2.1. Hexane Market, by Region, 2018-2027 (USD Billion)
 - 1.2.2. Hexane Market, by Grade, 2018-2027 (USD Billion)
 - 1.2.3. Hexane Market, by Application, 2018-2027 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL HEXANE MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL HEXANE MARKET DYNAMICS

- 3.1. Hexane Market Impact Analysis (2018-2027)
 - 3.1.1. Market Drivers
 - 3.1.2. Market Challenges
 - 3.1.3. Market Opportunities

CHAPTER 4. GLOBAL HEXANE MARKET: INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers
 - 4.1.3. Threat of New Entrants
 - 4.1.4. Threat of Substitutes
 - 4.1.5. Competitive Rivalry
 - 4.1.6. Futuristic Approach to Porter's 5 Force Model (2018-2027)
- 4.2. PEST Analysis

- 4.2.1. Political
- 4.2.2. Economical
- 4.2.3. Social
- 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL HEXANE MARKET, BY GRADE

- 5.1. Market Snapshot
- 5.2. Global Hexane Market by Grade, Performance - Potential Analysis
- 5.3. Global Hexane Market Estimates & Forecasts by Grade 2017-2027 (USD Billion)
- 5.4. Hexane Market, Sub Segment Analysis
 - 5.4.1. Polymerization,
 - 5.4.2. Extraction

CHAPTER 6. GLOBAL HEXANE MARKET, BY APPLICATION

- 6.1. Market Snapshot
- 6.2. Global Hexane Market by Application, Performance - Potential Analysis
- 6.3. Global Hexane Market Estimates & Forecasts by Application 2017-2027 (USD Billion)
- 6.4. Hexane Market, Sub Segment Analysis
 - 6.4.1. Edible Oil Extraction,
 - 6.4.2. Industrial Solvent,
 - 6.4.3. Adhesive Formulation,
 - 6.4.4. Leather Treatment

CHAPTER 7. GLOBAL HEXANE MARKET, REGIONAL ANALYSIS

- 7.1. Hexane Market, Regional Market Snapshot
- 7.2. North America Hexane Market
 - 7.2.1. U.S. Hexane Market
 - 7.2.1.1. Grade breakdown estimates & forecasts, 2017-2027
 - 7.2.1.2. Application breakdown estimates & forecasts, 2017-2027
 - 7.2.2. Canada Hexane Market
- 7.3. Europe Hexane Market Snapshot
 - 7.3.1. U.K. Hexane Market
 - 7.3.2. Germany Hexane Market

- 7.3.3. France Hexane Market
- 7.3.4. Spain Hexane Market
- 7.3.5. Italy Hexane Market
- 7.3.6. Rest of Europe Hexane Market
- 7.4. Asia-Pacific Hexane Market Snapshot
 - 7.4.1. China Hexane Market
 - 7.4.2. India Hexane Market
 - 7.4.3. Japan Hexane Market
 - 7.4.4. Australia Hexane Market
 - 7.4.5. South Korea Hexane Market
 - 7.4.6. Rest of Asia Pacific Hexane Market
- 7.5. Latin America Hexane Market Snapshot
 - 7.5.1. Brazil Hexane Market
 - 7.5.2. Mexico Hexane Market
- 7.6. Rest of The World Hexane Market

CHAPTER 8. COMPETITIVE INTELLIGENCE

- 8.1. Top Market Strategies
- 8.2. Company Profiles
 - 8.2.1. Metalfrio Solutions S.A.
 - 8.2.1.1. Key Information
 - 8.2.1.2. Overview
 - 8.2.1.3. Financial (Subject to Data Availability)
 - 8.2.1.4. Product Summary
 - 8.2.1.5. Recent Developments
 - 8.2.2. Scientific Solutions,
 - 8.2.3. LLC,
 - 8.2.4. Hukill Chemical Corp.,
 - 8.2.5. GreenChem Industries,
 - 8.2.6. Hydrite Chemical Co.,
 - 8.2.7. Dawn Scientific,
 - 8.2.8. Reagents LLC,
 - 8.2.9. Capitol Scientific,
 - 8.2.10. Clear Chem Solutions,
 - 8.2.11. Haviland Enterprises, Inc., and
 - 8.2.12. Del Amo Chemical Co.

CHAPTER 9. RESEARCH PROCESS

9.1. Research Process

9.1.1. Data Mining

9.1.2. Analysis

9.1.3. Market Estimation

9.1.4. Validation

9.1.5. Publishing

9.2. Research Attributes

9.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 1. Global Hexane Market, Report Scope

TABLE 2. Global Hexane Market Estimates & Forecasts By Region 2017-2027 (USD Billion)

TABLE 3. Global Hexane Market Estimates & Forecasts By Grade 2017-2027 (USD Billion)

TABLE 4. Global Hexane Market Estimates & Forecasts By Application 2017-2027 (USD Billion)

TABLE 5. Global Hexane Market By Segment, Estimates & Forecasts, 2017-2027 (USD Billion)

TABLE 6. Global Hexane Market By Region, Estimates & Forecasts, 2017-2027 (USD Billion)

TABLE 7. Global Hexane Market By Segment, Estimates & Forecasts, 2017-2027 (USD Billion)

TABLE 8. Global Hexane Market By Region, Estimates & Forecasts, 2017-2027 (USD Billion)

TABLE 9. Global Hexane Market By Segment, Estimates & Forecasts, 2017-2027 (USD Billion)

TABLE 10. Global Hexane Market By Region, Estimates & Forecasts, 2017-2027 (USD Billion)

TABLE 11. Global Hexane Market By Segment, Estimates & Forecasts, 2017-2027 (USD Billion)

TABLE 12. Global Hexane Market By Region, Estimates & Forecasts, 2017-2027 (USD Billion)

TABLE 13. Global Hexane Market By Segment, Estimates & Forecasts, 2017-2027 (USD Billion)

TABLE 14. Global Hexane Market By Region, Estimates & Forecasts, 2017-2027 (USD Billion)

TABLE 15. U.S. Hexane Market Estimates & Forecasts, 2017-2027 (USD Billion)

TABLE 16. U.S. Hexane Market Estimates & Forecasts By Segment 2017-2027 (USD Billion)

TABLE 17. U.S. Hexane Market Estimates & Forecasts By Segment 2017-2027 (USD Billion)

TABLE 18. Canada Hexane Market Estimates & Forecasts, 2017-2027 (USD Billion)

TABLE 19. Canada Hexane Market Estimates & Forecasts By Segment 2017-2027 (USD Billion)

TABLE 20. Canada Hexane Market Estimates & Forecasts By Segment 2017-2027 (USD Billion)

TABLE 21. Uk Hexane Market Estimates & Forecasts, 2017-2027 (USD Billion)

TABLE 22. Uk Hexane Market Estimates & Forecasts By Segment 2017-2027 (USD Billion)

TABLE 23. Uk Hexane Market Estimates & Forecasts By Segment 2017-2027 (USD Billion)

TABLE 24. Germany Hexane Market Estimates & Forecasts, 2017-2027 (USD Billion)

TABLE 25. Germany Hexane Market Estimates & Forecasts By Segment 2017-2027 (USD Billion)

TABLE 26. Germany Hexane Market Estimates & Forecasts By Segment 2017-2027 (USD Billion)

TABLE 27. Roe Hexane Market Estimates & Forecasts, 2017-2027 (USD Billion)

TABLE 28. Roe Hexane Market Estimates & Forecasts By Segment 2017-2027 (USD Billion)

TABLE 29. Roe Hexane Market Estimates & Forecasts By Segment 2017-2027 (USD Billion)

TABLE 30. China Hexane Market Estimates & Forecasts, 2017-2027 (USD Billion)

TABLE 31. China Hexane Market Estimates & Forecasts By Segment 2017-2027 (USD Billion)

TABLE 32. China Hexane Market Estimates & Forecasts By Segment 2017-2027 (USD Billion)

TABLE 33. India Hexane Market Estimates & Forecasts, 2017-2027 (USD Billion)

TABLE 34. India Hexane Market Estimates & Forecasts By Segment 2017-2027 (USD Billion)

TABLE 35. India Hexane Market Estimates & Forecasts By Segment 2017-2027 (USD Billion)

TABLE 36. Japan Hexane Market Estimates & Forecasts, 2017-2027 (USD Billion)

TABLE 37. Japan Hexane Market Estimates & Forecasts By Segment 2017-2027 (USD Billion)

TABLE 38. Japan Hexane Market Estimates & Forecasts By Segment 2017-2027 (USD Billion)

TABLE 39. Roapac Hexane Market Estimates & Forecasts, 2017-2027 (USD Billion)

TABLE 40. Roapac Hexane Market Estimates & Forecasts By Segment 2017-2027 (USD Billion)

TABLE 41. Roapac Hexane Market Estimates & Forecasts By Segment 2017-2027 (USD Billion)

TABLE 42. Brazil Hexane Market Estimates & Forecasts, 2017-2027 (USD Billion)

TABLE 43. Brazil Hexane Market Estimates & Forecasts By Segment 2017-2027 (USD Billion)

Billion)

TABLE 44. Brazil Hexane Market Estimates & Forecasts By Segment 2017-2027 (USD Billion)

TABLE 45. Mexico Hexane Market Estimates & Forecasts, 2017-2027 (USD Billion)

TABLE 46. Mexico Hexane Market Estimates & Forecasts By Segment 2017-2027 (USD Billion)

TABLE 47. Mexico Hexane Market Estimates & Forecasts By Segment 2017-2027 (USD Billion)

TABLE 48. Rola Hexane Market Estimates & Forecasts, 2017-2027 (USD Billion)

TABLE 49. Rola Hexane Market Estimates & Forecasts By Segment 2017-2027 (USD Billion)

TABLE 50. Rola Hexane Market Estimates & Forecasts By Segment 2017-2027 (USD Billion)

TABLE 51. Row Hexane Market Estimates & Forecasts, 2017-2027 (USD Billion)

TABLE 52. Row Hexane Market Estimates & Forecasts By Segment 2017-2027 (USD Billion)

TABLE 53. Row Hexane Market Estimates & Forecasts By Segment 2017-2027 (USD Billion)

TABLE 54. List Of Secondary Sources, Used In The Study Of Global Hexane Market

TABLE 55. List Of Primary Sources, Used In The Study Of Global Hexane Market

TABLE 56. Years Considered For The Study

TABLE 57. Exchange Rates Considered

List Of Figures

LIST OF FIGURES

- FIG 1. Global Hexane Market, Research Methodology
- FIG 2. Global Hexane Market, Market Estimation Techniques
- FIG 3. Global Market Size Estimates & Forecast Methods
- FIG 4. Global Hexane Market, Key Trends 2019
- FIG 5. Global Hexane Market, Growth Prospects 2020-2027
- FIG 6. Global Hexane Market, Porters 5 Force Model
- FIG 7. Global Hexane Market, Pest Analysis
- FIG 8. Global Hexane Market, Value Chain Analysis
- FIG 9. Global Hexane Market By Segment, 2017 & 2027 (USD Billion)
- FIG 10. Global Hexane Market By Segment, 2017 & 2027 (USD Billion)
- FIG 11. Global Hexane Market By Segment, 2017 & 2027 (USD Billion)
- FIG 12. Global Hexane Market By Segment, 2017 & 2027 (USD Billion)
- FIG 13. Global Hexane Market By Segment, 2017 & 2027 (USD Billion)
- FIG 14. Global Hexane Market, Regional Snapshot 2017 & 2027
- FIG 15. North America Hexane Market 2017 & 2027 (USD Billion)
- FIG 16. Europe Hexane Market 2017 & 2027 (USD Billion)
- FIG 17. Asia Pacific Hexane Market 2017 & 2027 (USD Billion)
- FIG 18. Latin America Hexane Market 2017 & 2027 (USD Billion)
- FIG 19. Global Hexane Market, Company Market Share Analysis (2019)

COMPANIES MENTIONED

Scientific Solutions,
Hukill Chemical Corp.,
Greenchem Industries,
Hydrite Chemical Co.
Dawn Scientific Inc.
Reagents LLC
Capitol Scientific Inc.
Clear Chem Solutions Inc.
Haviland Enterprises, Inc.
Del Amo Chemical Co

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