

Global Herring Market Size study & Forecast, by Food Type (Pickled Herring, Smoked Herring), by End-Use (Residential, Restaurants, and Others), by Type (Atlantic Herring, Pacific Herring) and Regional Analysis, 2022-2029

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Abstracts

Global Herring Market is valued at approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2022-2029. Herring refers to a variety of fish species that belong to the Clupeidae family and are mostly found in shallow, waters of the North Pacific and North Atlantic Oceans, including the Baltic Sea, and off the west coast of South America. Herrings are considered rich in essential nutrients including vitamin B12 and vitamin D. Moreover, consumption of herring offers various health benefits such as it improves brain function and maintaining healthy nerve cells as well as helping the body in creating red blood cells. The increasing aquaculture production worldwide and growing health concerns are key factors driving the market growth.

The increasing aquaculture production worldwide is contributing towards the growth of the Global Herring Market. For instance – as per the Food and Agriculture Organization of the United Nations – in 2018, global aquaculture production was estimated at 26 million tonnes, and this amount is projected to grow by more than 32 percent to reach 109 million tonnes by 2030. Also, rising penetration of e-grocery channels and increasing number of health-conscious individuals would create lucrative growth opportunities for the market over the projected period. However, high cost associated with herring food products hinders the market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Herring Market study include Asia Pacific,

North America, Europe, Latin America, and Rest of the World. North America dominated the market in terms of revenue, owing to the dominance of leading market players and increasing consumption of seafood products in the region. Whereas Asia Pacific is expected to grow with the highest CAGR during the forecast period, owing to factors such as rising consumption of packaged seafood products and increasing popularity of e-grocery portals in the region.

Major market players included in this report are:

Barry Group Inc.

Cornelis Vrolijk

Iceland Seafood International hf

Maruha Nichiro Corp.

Nerg?rd AS

Gold Star

Zila Laguna

Botsford Fisheries

TSIALIOS

BlackTiger Corporation Ltd

Recent Developments in the Market:

In January 2023, Portuguese based seafood company Brasmar Group acquired CT Holmes (Holmes Seafood) for an undisclosed amount. The acquired entity was established more than 70 years ago, Holmes Seafood is based in London and offers frozen seafood products.

Global Herring Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Food Type, End-Use, Type, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries

involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Food type

Pickled Herring

Smoked Herring

By End-Use

Residential

Restaurants

By Type

Atlantic Herring

Pacific Herring

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil
Mexico
RoLA
Rest of the World

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