

Global Herbal Extracts Market Size study with COVID-19 Impact, by Type (Saw Palmetto Extract, Milk Thistle Extracts, Horse Chestnut Extracts, Pygeum Extracts and Others), by Application (Health Care Industry, Pharmaceutical Industry and Others) and Regional Forecasts 2020-2026

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Abstracts

Global Herbal Extracts Market is valued approximately at USD XX billion in 2019 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2020-2026. Due to COVID-19 pandemic, the market is facing challenges because of government protocols to stay at home across the world. Herbal extracts are plant extracts, consisting of medicinal properties and rich source of several active compounds, such as steroids, alkaloids, tannins, volatile oils, phenols, glycosides, and flavonoids. These active compounds are found in various parts of the plants and are extracted with the help of different solvents. These solvents include a combination of water, alcohol, chemicals, or other liquid appropriate for the extraction of the beneficial components of plants. Herbal extracts are used for the development of medicines, beverages, and functional food. The Increasing incidences of rashes and inflammation caused by the consumption of products containing synthetic chemicals followed by growing awareness for the therapeutic properties of herbs are the few factors responsible for growth of the market over the forecast period. Furthermore, introduction of innovative products and other strategic alliance by various market player will create a lucrative demand for this market. For instance, as per company's news release in March 2019, Martin Bauer GmbH & Co. KG acquired BI Nutraceuticals, manufacturer and supplier of plant-based ingredients in US. This acquisition will expand the product portfolio of botanical ingredients and a versatile manufacturing hub servicing the U.S. Tea, Beverage, Food and Dietary Supplements industries. Thus, rising benefits of

herbal extracts-based products is driving the growth of global Herbal Extracts market during the forecast period.

The regional analysis of global Herbal Extracts market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. Asia Pacific is the leading/significant region across the world due to high consumption of herbal beverages, including tea in households and bulk production of herbs in this region. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2026.

Major market player included in this report are:

Martin Bauer GmbH & Co. KG
Indena S.p.A.
Euromed S.A.
Naturex
Bio-Botanica Inc.
Maypro Industries
Sabinsa Corporation
Pharmchem (Avocal Inc.)
Xi'an Shengtian

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Saw Palmetto Extract
Milk Thistle Extracts
Horse Chestnut Extracts
Pygeum Extracts
Others

By Application:

Health Care Industry
Pharmaceutical Industry
Others

By Region:

North America
U.S.
Canada
Europe
UK
Germany
Asia Pacific
China
India
Japan
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2016, 2017, 2018

Base year – 2019

Forecast period – 2020 to 2026

Target Audience of the Global Herbal Extracts Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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