

# Global Herbal Extracts in Nutraceuticals Market Size study, by Type (Organic, Conventional) by End Use Industries (Food Processing Industry, Pharmaceutical Industry, Others) and Regional Forecasts 2022-2028

https://marketpublishers.com/r/GF0EA7AA5732EN.html

Date: May 2022

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: GF0EA7AA5732EN

### **Abstracts**

Global Herbal Extracts in Nutraceuticals Market is valued approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2028. Herbal Extracts refers to substance which are extracted from herbal plants, with the help of a solvent like methanol or water. Due to their medicinal and nutritional properties herbal extracts are widely used as dietary supplements and medicine and it is also used as flavoring agent in food and beverages. Growing demand for dietary supplements and rising therapeutic applications of herbal extracts are key drivers for the growth of Herbal Extracts in Nutraceuticals market. For instance, according to global Database Management Company Statista- in 2021, global dietary supplements market was estimated at around USD 137 billion and as per projections the market is estimated to be worth over USD 185.1 billion. Also, with the growing research and development activities in pharmaceuticals sector and rising disposable income coupled with changing lifestyle pattern, the adoption & demand for Herbal Extracts in Nutraceuticals is likely to increase the market growth during the forecast period. However, high cost of herbal extract-based solutions and availability of alternatives may hamper the growth of the market over the forecast period of 2022-2028.

The key regions considered for the global Herbal Extracts in Nutraceuticals Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America is the leading region across the world in terms of market share owing to growing preference towards plant-based products in the region. Whereas Asia-Pacific is also anticipated to exhibit highest growth rate over the forecast period



2022-2028. Factors such as changing lifestyle patterns and rising shift towards organic products in the region would create lucrative growth prospects for the Herbal Extracts in Nutraceuticals Market across Asia-Pacific region.

Major market player included in this report are:

Akay Group

Synthite Industries Lds

Ambe Phyto Extracts

**Bioprex Labs** 

Star Hi Herbs

Plant Lipids

Ozone Naturals

**BOS Naturals** 

Naturite Agro Products

All-Season Herbs

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Organic

Conventional

By End Use Industries:

Food Processing Industry

Pharmaceutical Industry

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France



Spain
Italy
ROF

Asia Pacific

China

India

Japan

Australia

South Korea

**RoAPAC** 

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020 Base year – 2021 Forecast period – 2022 to 2028

Target Audience of the Global Herbal Extracts in Nutraceuticals Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors



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