

# **Global Hemp Seed Oil Market Size study&Forecast, byNature (Organic, Conventional), by Type (Cold-pressed, Refined), by Distribution Channel (B2B, B2C)and Regional Analysis, 2022-2029**

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## **Abstracts**

Global Hemp Seed Oil Market is valued at approximately USD 76.9 million in 2021 and is anticipated to grow with a healthy growth rate of more than 14.7% over the forecast period 2022-2029. Hemp seed oil is made from hemp seeds. It has a nutty flavour and ranges in colour from dark to clear bright green. Hemp seed oil provides therapeutic benefits and is used to treat several ailments, including anxiety, epilepsy, and others. It contains a variety of vitamins and minerals, including vitamin B and vitamin C also a lot of amino acids and good fats such as omega-3 and omega-6, which is why its consumption is rising. The market is being driven by the increased use of hemp oil on e-commerce platforms and rising popularity due to the product's medicinal benefits.

Because of the product's therapeutic advantages, consumer demand is growing, and manufacturers are responding by providing hemp in a variety of forms that address a wide range of problems. For instance, CBII sells goods in candies, oils, capsules, balm, and face oil, among other forms. A European Commission research claims that from 2015 to 2019, hemp production climbed by 62.4%. Hemp production increased to 152,820 tons in 2019. Organically grown and produced goods are of higher quality, are more sustainable, and are cleaner. As a result, more items are being produced utilizing organic methods to satisfy customer demand. The global market for hemp seed oil, however, was mostly untouched by the pandemic because of the oil's ability to boost immunity and combat numerous other strains and diseases, including the common cold and flu. Due to this, consumers all over the world have been drinking hemp seed oil more frequently since it strengthens the immune system. However, the high cost of

Hemp Seed Oil stifles market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Hemp Seed Oil Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. With a market share of almost 40% in 2022, North America dominated the industry. The high percentage of the region is due in part to the legalization of hemp seed oil and favourable rules controlled by the local government. Because of this, the product is being used more frequently by the populace, which is driving regional growth. However, due to the significant adoption of hemp oil-based anti-ageing products during the projection period, Asia-Pacific records the greatest CAGR. The primary drivers will be the expanding healthcare industry and technological advancements in hemp seed oil medications for medical treatments.

Major market player included in this report are:

Nutiva Inc.

Connoills LLC

Manitoba Harvest Organic Hemp Oil

Sky Organics

Velona Hemp Seed Oil

Nature's Power Nutraceuticals Corp. Z-COMPANY Hemp seed oil,

Live Verdure Ltd. - 13 Seeds

Bombay Hemp Company

Bioriginal Food & Science Corp

Recent Developments in the Market:

In March 2021, Yooma Wellness Inc. announced the acquisition of Socati Corp. The corporation took this action in an effort to broaden its geographic reach.

In April 2020, QEMP officially launched the qemp ZERO, with only organic herbs and no THC

In December 2019, Terence Crawford and NuLeaf Naturals, LLC, one of the major manufacturers of hemp-based CBD oil in the United States, announced their alliance.

Global Hemp Seed Oil Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Nature, Type, Distribution Channel, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World  
Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope\*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and Nature offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Nature:

Organic

Conventional

By Type:

Cold-pressed

Refined

By Distribution Channel:

B2B

B2C

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea  
RoAPAC  
Latin America  
Brazil  
Mexico  
Rest of the World

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