

Global Heat Deformation Tester Market Size study, By Station Type (Single Station, Twin Station, Multiple Station), By End Use (Agriculture Industry, Automobile industry, Plastic Industry, Consumer Electronics Industry, Others), and Regional Forecasts 2022-2028

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Abstracts

Global Heat Deformation Tester Market is valued approximately USD XX million in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2028. The Heat Deformation Tester also known as Heat Deflection Temperature (HDT)/ vicat softening temperature (VSP) Tester refers to a tool utilized for determining the ability of a polymer to bear load at varying temperatures. These testers are utilized across different industries such as agriculture Industry, automobile industry, plastic Industry, and consumer electronics Industry among others. The rising automotive sector and increasing penetration of plastic products across different industries as well as surging application of heat deformation tester in end use industries are factors that are accelerating the global market demand. For instance, according to Statista – in 2021, the global market for automotive manufacturing was valued at USD 2700 billion, and this amount is projected to grow to USD 2800 billion by end of 2022. Furthermore, as per Statista - in 2021, the global plastics market was estimated at USD 593 billion, and the plastics market is projected to grow to USD 810 billion by 2030. Also, growing ownership of automobiles in emerging economies and rapid industrialization in developing countries are anticipated to act as a catalyzing factor for the market demand during the forecast period. However, stringent regulations towards the use of plastics impede the growth of the market over the forecast period of 2022-2028.

The key regions considered for the global Heat Deformation Tester Market study

include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America is the leading region across the world in terms of market share owing to the growing automotive industry and presence of leading market players in the region. Whereas, Asia Pacific is anticipated to exhibit a significant growth rate over the forecast period 2022-2028. Factors such as increasing penetration of plastic products and rapid industrialization in the region, would create lucrative growth prospects for the global Heat Deformation Tester Market across the Asia Pacific region.

Major market players included in this report are:

Qualitest International Inc.

Presto Group

HexaPlast India

Shanta Engineering

International Equipments

S.A Associates

Pacorr Testing Instruments Pvt. Ltd.

Testronix Instruments

TSI Incorporated

Hoverlabs

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Station Type:

Single Station

Twin Station

Multiple Station

By End Use:

Agriculture Industry

Automobile industry

Plastic Industry

Consumer Electronics Industry

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Heat Deformation Tester Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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