

Global Hearing Implants Market Size study & forecast, by Product (Hearing Implants, Cochlear Implants, Bone-Anchored Hearing Systems (BAHS), Auditory Brainstem Implants, Middle Ear Implants) by Application (Severe-to-Profound Sensorineural, Hearing Loss, High Frequency Sensorineural Hearing Loss, Mild-to-Severe Sensorineural Hearing Loss), by End-User (Hospitals & Clinics, Ambulatory Surgical Centers (ASCs)) and Regional Analysis, 2022-2029

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Abstracts

Global Hearing Implants Market is valued approximately USD XXX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XXX% over the forecast period 2022-2029. Hearing implants are medical devices designed to help individuals with hearing loss improve their ability to hear and communicate. They are surgically implanted into the ear and function by directly stimulating the auditory nerve to send signals to the brain, bypassing the damaged parts of the ear that prevent sound from being transmitted effectively. There are four main types of hearing implants, namely, bone-anchored hearing systems (BAHS), cochlear implants, middle ear implants and auditory brainstem implants. The key factor driving the market growth is growing patient preference for minimally invasive procedures, rising geriatric population, and increasing incidence of hearing disorders that anticipated to support the market growth during forecast period.

However, the rising cases of hearing disorders due to rising geriatric population is projected to support the market growth. According to National Institutes of Health in 2021, one in every three persons aged 65 to 74 suffering from some degree of deafness

in the United States, and half of the population over the age of 75 suffering from hearing loss. Additionally, rising technological advancement in hearing implants is anticipated to create the lucrative opportunity for the market during forecast period. However, the high cost of Hearing Implants stifles market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Hearing Implants Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America is the dominating region across the world in terms of market share, owing to the presence of key market players, rising hearing disorders cases in the region. Whereas, Asia Pacific is also anticipated to exhibit highest growth rate over the forecast period, owing to factors such as rising geriatric population, and growing patient preference for minimally invasive procedures in the region would create lucrative growth prospects for the Hearing Implants market across Asia Pacific region.

Major market player included in this report are:

Medtronic plc

Cochlear Limited

Sonova Holding AG

William Demant Holding A/S

MED-EL

Sivantos Pte. Ltd.

GN Store Nord A/S

IntriCon Corporation

Starkey Hearing Technologies

Widex A/S.

Recent Developments in the Market:

In June 2021, according to a statement from Oticon Medical, the U.S. Food and Drug Administration has granted premarket approval for the company's 'Neuro Cochlear Implant System' (FDA). The novel implant system is intended to treat patients who are 18 years of age or older, as well as those who have limited hearing abilities, who have bilateral severe-to-profound sensorineural hearing loss.

Global Hearing Implants Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape,

Growth factors, and Trends

Segments Covered Product, Application, End-User, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Hearing Implants

Cochlear Implants

Bone-Anchored Hearing Systems (BAHS)

Auditory Brainstem Implants

Middle Ear Implants

By Application:

Severe-to-Profound Sensorineural Hearing Loss

High Frequency Sensorineural Hearing Loss

Mild-to-Severe Sensorineural Hearing Loss

By End-User:

Hospitals & Clinics

Ambulatory Surgical Centers (ASCs)

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy
ROE
Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
RoLA
Rest of the World

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