

Global Healthcare Smart ContractsMarket Size study, byBlockchain Type (Hyperledger Fabric, MultiChain56, Ethereum, Others), by Application (Data Exchange & Interoperability, Clinical Trials, Supply Chain Management, Claims Adjudication & Billing Management, Others), by End-Use (Healthcare Provider, Healthcare Payer, Drug & Medical, Others) and Regional Forecasts 2022-2028

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Abstracts

Global Healthcare Smart ContractsMarket is valued at approximately XX in 2021 and is anticipated to grow with a healthy growth rate of more than xx% over the forecast period 2022-2028. Blockchain technology's security and reliability make smart contracts and their digital agreements appropriate for use in any industry, including healthcare. There has been a significant strain on healthcare providers as a result of the rise in the number of patients needing medical attention. Theincreased use of blockchain technology in healthcare is expected to increase demand for smart contracts in the healthcare industry. Health insurance can use smart contracts on a daily basis, which would improve the system's efficiency in many ways. All information about a patient's policy will be securely stored in their patient profile if they purchase their insurance through smart contracts. The blockchain, a safe and secure ledger that is less vulnerable to hackers than a conventional database, is then used to store this information. The increase in data breaching incidents in the healthcare industry, increased visibility provided by distributed ledger technology, and an increase in the threat of falsified drugs in the pharmaceutical industry are all contributing to market expansion. Forbes estimates that the global sale of fake pharmaceuticals costs pharmaceutical companies \$200 billion annually. As a result, adoption of Smart



Contracts technology, which can track drugs throughout their entire life cycle, is anticipated to increase over the forecast period. Additionally, the businesses are using digital technology to address these problems, which promotes market expansion. As an illustration, the approach Merck KGaA is developing provides a framework to create digital trust by merely transforming human trust in quality control into a more efficient machine-to-machine (M2M) interaction. One 'single source of truth' will be provided by its novel, multiple-patent technology, which is based on numerous blockchain layers, digital certificates, crypto anchors, and smart contracts. Lack of systems integration capabilities and technical expertise connected with smart contracts in healthcare, on the other hand, are some of the difficult aspects that may impede the growth of the smart contracts in healthcare market in the coming years.

The key regions considered for the global Healthcare Smart Contractsmarketstudy includeAsia Pacific, North America, Europe, Latin America, and Rest of the World. The market for healthcare smart contracts was dominated by Europe, which also contributed the most to revenue. Blockchain, high-performance computing, and data infrastructure will all receive funding from the European Union as part of its multibillion-euro investment in technology development. The second-largest market share is anticipated to belong to North America during the forecast period. The market is expected to grow as a result of recent advancements in blockchain technology and numerous government initiatives encouraging the adoption of cutting-edge platforms in the healthcare industry.

Major market players included in this report are: IBM ScienceSoft USA Corporation Blockchain AI Solutions Ltd (FarmaTrust) SmartData Enterprises ION Medical Safety Aetsoft Inc. Apriorit ELEKS Medicalchain PokitDok

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report



shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below: ByBlockchainType:

Hyperledger Fabric MultiChain56 Ethereum Others

ByApplication: Data Exchange and Interoperability Clinical Trials Supply Chain Management Claims Adjudication and Billing Management Others

By End-Use: Healthcare Provider Healthcare Payer Drug and Medical Device Companies Others

By Region: North America U.S. Canada Europe UK Germany France Spain Italy ROE Asia Pacific China India Japan



Australia South Korea RoAPAC Latin America Brazil Mexico Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020 Base year – 2021 Forecast period – 2022 to 2028

Target Audience of the Global Healthcare Smart ContractsMarket in Market Study:

Key Consulting Companies & Advisors Large, medium-sized, and small enterprises Venture capitalists Value-Added Resellers (VARs) Third-party knowledge providers Investment bankers Investors



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