

Global Healthcare Smart Card Reader Market Size study&Forecast, byInterface Type (Contact-Based, Contactless-Based, Dual Interface-Based) by Application (Identity and Other Sensitive Information Management, Security & Access Management), by End-use (General Practitioners/Doctors, Patients, Other)and Regional Analysis, 2022-2029

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Abstracts

Global Healthcare Smart Card Reader Market is valued at approximately USD 804.8 million in 2021 and is anticipated to grow with a healthy growth rate of more than 14.7% over the forecast period 2022-2029. Healthcare Smart card reader helps reading and analyzing the smart card health records. Healthcare Smart Card is digital way of storing patients' information. It ensures data security and privacy. These cards enable the healthcare workers to safely store their patient information and easily access or update when required. A reader in simple language is a piece installed in computers to have access to information in these cards. Additionally, the rising expenditure in healthcare sector and growing demand of healthcare smart card is driving the market demand of Healthcare Smart Card.

The rising expenditure in healthcare sector due to rising disposable income of individual is driving the market for healthcare smart card reader. In 2020, the total expenditure by United States in healthcare accounted to be 4 trillion dollars. The expenditure is growing at an annual growth rate of 20%. Individuals are health concerned as increasing awareness also increases their expenditure on healthcare further creating a demand for all health technologies majorly healthcare smart card. Further the growing demand of healthcare smart cards surge the demand for healthcare smart card readers. By 2026,

the market for smart card is anticipated to reach USD 16.9 billion with a CAGR of 4.0%. The rise in digitalization after the pandemic drives the need for healthcare smart card reader. Moreover, continuous advancements in formulations and increasing government initiatives is boosting the market demand for healthcare smart card. However, the high initial cost of the Healthcare Smart Card Reader stifles market growth throughout the forecast period of 2022-2029. The key regions considered for the Global Healthcare Smart Card Reader Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. Europe dominated the market for Healthcare Smart Card Reader with around one third of global revenue share. It is projected that growing initiatives by various governmental and non-governmental groups to ensure high-quality healthcare facilities, and the presence of major market players in the region is driving product demand in this region. Asia-Pacific is anticipated to be the fastest-growing region due to supportive government initiatives and growing technologies in healthcare sector. It is expected to grow at a fastest rate of 13.2%. The development of various types of technology-based smart cards through partnerships between smart card manufacturing businesses is helping the segment's market grow.

Major market player included in this report are:

Identiv, Inc.

Advanced Card Systems Ltd.

Thales Group

rf IDEAS Inc.

FEITIAN Technologies Co., Ltd.

IDENTOS Inc

SecuGen Corporation.

Advantech Co., Ltd.

Rayton Solutions Pte Ltd.

Zebra Technologies Corporation

Recent Developments in the Market:

In January 2022, an Israeli fintech business named Nayax Ltd. announced that it has agreed to pay \$4.5 million in cash to acquire On Track Innovations Ltd., a provider of smart card technology to gain large market share and provide retailers strong customer base.

In July 2021, the Biometrics Sensor Payment Card (BSPC), an EMV card with limitless contactless payment options, was introduced by France-based technology company Thales Group.

In January 2020, Thales Group and Confidex collaborated to introduce a flexible smart

card for the Calypso-based system.

Global Healthcare Smart Card Reader Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Interface Type, Application, End-use, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and Interface Type offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Interface Type:

Contact-Based

Contactless-Based

Dual Interface-Based

By Application:

Identity and Other Sensitive Information Management

Security & Access Management

By End-use:

General Practitioners/Doctors

Patients

Other

By Region:

North America

U.S.

Canada

Europe

UK
Germany
France
Spain
Italy
ROE
Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

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