

Global Healthcare Quality Management Software Market Size study & Forecast, by Type (Business intelligence and Data analytics solutions, Clinical risk management solutions, Physician quality reporting solutions, Provider performance improvement solutions) by Application (Data Management, Risk Management, Others), by deployment (Cloud-based, On-premises, Web Based), by Distribution Channel (Hospitals, Ambulatory surgery centres, Nursing homes, Others) and Regional Analysis, 2023-2030

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Abstracts

Global Healthcare Quality Management Software Market is valued approximately at USD 1.1 billion in 2022 and is anticipated to grow with a healthy growth rate of more than 13.24% over the forecast period 2023-2030. The Healthcare Quality Management Software Market refers to the segment of the healthcare industry that encompasses software solutions designed to streamline and improve quality management processes in healthcare organizations. These software platforms provide tools and functionalities to assist in areas such as compliance with regulations, risk management, patient safety, performance improvement, and data analysis, ultimately leading to enhanced quality of care and operational efficiency within healthcare facilities. The Healthcare Quality Management Software Market is driven by factors such as increasing medication errors and increasing medical tourism.

These software systems typically offer a range of features and functionalities to support activities such as quality assessment and performance monitoring. According to a 2022

study published by MDPI, medication errors among nurses were found to be prevalent, with a rate of 72.1%. However, the study revealed that only 41.2% of these errors were actually reported. Along with that a study published in the Saudi Pharmaceutical Journal, conducted in a central hospital in Saudi Arabia, identified a total of 4,860 medication errors that occurred between 2018 and 2020. . Thus, increasing errors in mediation is fueling the growth of the market. In addition, aging population and technology advancement in quality management software create lucrative opportunities for the market. However, the concern of data security and privacy hinders the market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Healthcare Quality Management Software Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America dominated the market in 2022 owing to the increasing acceptance of healthcare quality management software and increasing product launch in the region. Asia Pacific is considered as the fastest growing region during the forecasted period due to increasing numbers of hospitals, increasing healthcare spending and aging population.

Major market player included in this report are:

MorCare Plc

Karminn Consultancy Network

Intelex Technologies

EFFIVITY Technology Pvt. Ltd.

Okkala Solutions Private Limited

MEG corporation

Premier, Inc.

Qualityze Inc.

Title21 Software, Inc.

OdiTek Solutions

Ideagen Plc.

Recent Developments in the Market:

In February 2022, Hexagon AB has acquired ETQ, a SaaS-based QMS software provider, to bolster its market position by incorporating a QMS software platform into its offerings. Meanwhile, Crothall Healthcare and Intelex collaborated to create 'team quest,' a web-based QMS platform aimed at enhancing quality management processes in hospitals.

Global Healthcare Quality Management Software Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered - Type, Application, Deployment, End use, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Business intelligence and Data analytics solutions

Clinical risk management solutions

Physician quality reporting solutions

Provider performance improvement solutions

By Application:

Data Management

Risk Management

Others

By Deployment:

Cloud-based

On-premises

Web Based

By End Use:

Hospitals

Ambulatory surgery centres
Nursing homes
Others

By Region:

North America
U.S.
Canada

Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC

Latin America
Brazil
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Middle East & Africa
Saudi Arabia
South Africa
Rest of Middle East & Africa

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