

Global Healthcare IT Market Size study, By Product & Services (Healthcare Provider Solutions {Clinical Solutions, Non-Clinical Solutions, Medication Management Systems, Workforce Management Solutions, Financial Management Systems (Billings & Accounting), Healthcare Information Exchanges, Medical Document Management Solutions}, Healthcare Payer Solutions {Claims Management Solutions, Population Health Management Solutions, Pharmacy Audit and Analysis Solutions, Payment Management Solutions, Customer Relationship Management Solutions, Member Eligibility Management Solutions, Fraud Analytics Solutions, Provider Network Management Solutions}, HCIT Outsourcing Services {IT Infrastructure Management Services, Payer HCIT Outsourcing Services, Provider HCIT Outsourcing Services, Operational HCIT Outsourcing Services}), By Component (Services, Software, Hardware), By End-User (Healthcare Providers {Hospitals, Ambulatory Care Centres, Home Healthcare Agencies & Assisted Living Facilities, Diagnostic & Imaging Centres, Pharmacies}, Healthcare Payers {Private Payers, Public Payers}), and Regional Forecasts 2022-2028

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Abstracts

Global Healthcare IT Market is valued at approximately USD 271.07 Billion in 2021 and is anticipated to grow with a healthy growth rate of more than 20.3% over the forecast period 2022-2028. Healthcare IT (Information technology) is the multitude of technology tools that are used to record, evaluate, and distribute data associated with the patients. Healthcare IT enhances the health of the population by reducing human errors, improving practice efficiencies and clinical outcomes, facilitating care coordination, along tracking data over time. The growing support of the governments for adopting IT solutions need for curtailing the rising healthcare spendings, and increasing adoption of telehealth, e-prescribing, mHealth, and other HCIT solutions are the chief factors that may surge the market demand across the globe. For instance, In June 2021, Aker Solutions and Cognizant collaborated to reform and streamline its whole IT infrastructure, which also comprises the company's business technology network and application maintenance and advancements. Thereby, rising initiatives by the leading companies for the development of their IT infrastructure further impelling the market growth. However, the lack of data privacy in healthcare settings impedes the growth of the market over the forecast period of 2022-2028. Also, increasing adoption of Healthcare IT solutions in outpatient care facilities and shift towards patient-centric healthcare delivery is anticipated to act as a catalyzing factor for the market demand during the forecast period.

The key regions considered for the Global Healthcare IT Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America is the leading region across the world in terms of market share owing to the increasing proliferation and deployment of various IT services and solutions for delivering better patient care at lower expenses, along with the presence of major manufacturing hubs. Whereas, Asia-Pacific is also anticipated to exhibit the highest CAGR over the forecast period 2022-2028. Factors such as the growing investments and reforms to modernize healthcare infrastructure, government initiatives for the adoption of HCIT, and rising number of medical tourism activities would create lucrative growth prospects for the Healthcare IT Market across the Asia-Pacific region.

Major market players included in this report are:

Dell Technologies

IBM

Wipro
GE Healthcare
3M
SAS Institute
Oracle Corporation
Cognizant
Carestream Health
eClinicalWorks

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product & Services

Healthcare Provider Solutions
Clinical Solutions
Non-Clinical Solutions
Medication Management Systems
Workforce Management Solutions
Financial Management Systems (Billings & Accounting)
Healthcare Information Exchanges
Medical Document Management Solutions
Healthcare Payer Solutions
Claims Management Solutions
Population Health Management Solutions
Pharmacy Audit and Analysis Solutions
Payment Management Solutions
Customer Relationship Management Solutions
Member Eligibility Management Solutions
Fraud Analytics Solutions
Provider Network Management Solutions
HCIT Outsourcing Services
IT Infrastructure Management Services
Payer HCIT Outsourcing Services

Provider HCIT Outsourcing Services
Operational HCIT Outsourcing Services
By Component
Services
Software
Hardware
By End User
Healthcare Providers
Hospitals
Ambulatory Care Centres
Home Healthcare Agencies & Assisted Living Facilities
Diagnostic & Imaging Centres
Pharmacies
Healthcare Payers
Private Payers
Public Payers
By Region:
North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Healthcare IT Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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