

Global Healthcare Interoperability Solutions Market Size study & Forecast, by Level (Foundational, Structural, Semantic), by Deployment (Cloud-based, On-premise), by End-Users (Healthcare Providers, Healthcare Payers) and Regional Analysis, 2023-2030

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Abstracts

Global Healthcare Interoperability Solutions Market is valued at approximately USD XX billion in 2022 and is anticipated to grow with a healthy growth rate of more than XX% during the forecast period 2023-2030. Healthcare interoperability is the ability of different health information systems, devices, and applications to exchange and use health data in a meaningful way. The goal of interoperability in healthcare is to facilitate seamless and secure communication and data exchange among various healthcare stakeholders, such as healthcare providers, patients, laboratories, pharmacies, and payers. Interoperability helps improve patient care, enhance efficiency, and reduce costs by ensuring that relevant health information is available when and where it is needed. The key factors driving the market growth are the rising adoption of Electronic Health Records (EHRs), exponential growth in health data, including data from wearable devices, remote monitoring tools, and other sources and rising adoption of telehealth and remote patient monitoring solutions that anticipated to support the market growth.

Additionally, the growing demand for Electronic Health Records (EHRs) plays a crucial role in supporting the growth of the Healthcare Interoperability Solutions Market. EHRs store a vast amount of patient data, including medical history, prescriptions, lab results, and more. Interoperability solutions enable seamless integration and exchange of this data across different healthcare systems, ensuring that relevant information is available to authorized users when and where it is needed. According to Statista, in 2020, the global Electronic Health Records (EHR) Market was valued at USD 29.16 billion, and it

is anticipated to reach USD 47.25 billion by 2027. Moreover, cohesive government initiatives and regulations to enhance patient care and safety, and advancements in software technology for real-time data exchange are anticipated to create lucrative opportunities for the market over the projected period. However, the rising concerns regarding patient data safety & security stifle market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Healthcare Interoperability Solutions Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America dominated the market in 2022 owing to the widespread adoption of EHR systems, the shift towards patient-centric care models, the presence of key market players and Advances in healthcare IT, including cloud computing, Application Programming Interfaces (APIs), and standards such as FHIR (Fast Healthcare Interoperability Resources), have played a crucial role in improving interoperability. Whereas, the Asia Pacific is expected to grow with the highest CAGR over the forecast period, owing to factors such as the cohesive government initiative on digital transformation initiatives to improve the efficiency and quality of healthcare services, rising healthcare IT spending, and increasing patient demand for coordinated care.

Major market player included in this report are:

InterSystems Corporation

ViSolve Inc.

NextGen Healthcare, Inc.

Epic Systems Corporation

Orion Health

Koninklijke Philips N.V.

Cerner Corporation

Allscripts Healthcare, LLC

Virtusa Corp.

Consensus Cloud Solutions Inc.

Recent Developments in the Market:

In November 2022, Nextge Healthcare (US) acquired TSI Healthcare (US) to expand its presence in key specialties, including rheumatology, pulmonology, and cardiology. This acquisition helps company to expand its market share globally.

Global Healthcare Interoperability Solutions Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered – Level, Deployment, End-Users, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest

along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Level:

Foundational

Structural

Semantic

By Deployment:

Cloud-based

On-premise

By End-Users:

Healthcare Providers

Healthcare Payers

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

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Middle East & Africa

Saudi Arabia

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Rest of Middle East & Africa

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