

Global Healthcare Interoperability Solutions Market Size study, by Type (Software Solutions, Services), by Interoperability Level (Foundational Interoperability, Structural Interoperability, Semantic Interoperability), by End-User (Healthcare Providers, Healthcare Payers, Pharmacies) and Regional Forecasts 2020-2026

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Abstracts

Global Healthcare Interoperability Solutions Market is valued approximately USD 2.3 billion in 2019 and is anticipated to grow with a healthy growth rate of more than 12.7% over the forecast period 2020-2026. Since last few years, healthcare system is undergoing a massive revolution as technology is extensively used to engage patients, caregivers, and consumers to offer real-time information and support care delivery with improved use of data and analytics. Through these needs, the use for healthcare interoperability solutions witnessing a strong upturn. Healthcare interoperability solutions are mainly utilized to overcome the complication of healthcare domain. These solutions also facilitate data sharing and re-uses among disparate healthcare applications and devices, involves the decline of healthcare expenses and the improvement in the quality of care. Growing focus on patient-centric care delivery and rising government funding for healthcare interoperability are the few factors responsible for high CAGR of the market over the forecast period. For instance, as per the National Health Information Exchange (NIIE) and Interoperability Landscape report, almost 80% of the healthcare providers in 2016 reported that the Electronic Data Exchanges (EDE) increased efficiency, while more than 89% informed that the quality of patient care is improved using these systems. Furthermore, e-prescribing interoperability solution also allows healthcare providers to electronically send prescriptions to drug stores. As per the survey of SureScripts in 2017, over 70% of hospitals used electronic prescription in

the U.S. This, in turn, is expected to accelerate the demand for Healthcare Interoperability Solutions, thus contributing to the growth of the global market. However, shortage of trained healthcare IT professionals, and increase in complexity with the lack of consistent data are the few factors expected to hamper the growth of the market over the forecast period of 2020-2026.

The regional analysis of global Healthcare Interoperability Solutions market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region across the world in terms of market share owing to the rise in demand for quality healthcare delivery, along with surging need to curb increasing healthcare expenditure in the region. Whereas, Asia-Pacific is anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2026, due to the growing medical tourism, and increasing government expenditure on healthcare facilities in the countries like China and India.

Major market player included in this report are:

Intersystems Corporation
Orion Health Group Limited
Allscripts Healthcare Solutions, Inc.
Infor, Inc.
Cerner Corporation
Interfaceware Inc.
Nextgen Healthcare, Inc.
OSP Labs
EPIC Systems Corporation
Koninklijke Philips NV

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Software Solutions

Services

By Interoperability Level:

Foundational Interoperability

Structural Interoperability

Semantic Interoperability

By End-User:

Healthcare Providers

Healthcare Payers

Pharmacies

By Region:

North America

U.S.

Canada

Europe

UK

Germany

Asia Pacific

China

India

Japan

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2016, 2017, 2018

Base year – 2019

Forecast period – 2020 to 2026

Target Audience of the Global Healthcare Interoperability Solutions Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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