

Global Healthcare Contract Research Organization Market Size study, By Type (Drug Discovery, Pre-clinical, Clinical), By Service (Project Management/Clinical Supply Management, Data Management, Regulatory/Medical Affairs, Medical Writing, Clinical Monitoring, Others) and Regional Forecasts 2021-2027

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Abstracts

Global Healthcare Contract Research Organization Market is valued at approximately USD 40.9 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 6.6 % over the forecast period 2021-2027. Healthcare Contract Research Organization is a company that provides research services on a contract basis to various healthcare companies such as pharmaceutical, biotechnology, and medical devices industries etc. The increasing penetration of clinical trials has led to the adoption of Healthcare Contract Research Organization across the forecast period. For Instance: according to Medecins Sans Frontieres in 2019, clinical trials and research activities in the medical field are increasing rapidly such as research on antibiotic resistance, affordable pneumonia vaccine, research regarding the use of new tuberculosis drugs bedaquiline and delamanid. Rising trends of outsourcing and cost savings enabled by using CRO service enhances the market growth of healthcare contract research organizations. Also, with the increasing R&D activities by biopharmaceutical companies, the adoption & demand for Healthcare Contract Research Organization is likely to increase the market growth during the forecast period. However, lack of skilled Professionals impedes the growth of the market over the forecast period of 2021-2027.

The geographical regions for the analysis of global Healthcare Contract Research

Organization market analysis include Asia Pacific, North America, Europe, Latin America and Rest of the World. Asia Pacific dominated the market globally in terms of huge revenue share due to the presence of diverse population, increasing cases of chronic diseases. Whereas, North America is also estimated to attain the second-largest growth rate during 2021-2027 due to supporting factors such as rising research and development activities towards healthcare, growing government support and surging government expenditure in public healthcare.

Major market players included in this report are:

Charles River Laboratories

Envigo

ICON PLC

IQVIA

Laboratory Corporation of America Holdings (Labcorp)

Medpace Holdings Inc.

PSI CRO AG

Parexel International

PPD Inc.

PRA Health Sciences

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Drug Discovery

Pre-clinical

Clinical

By Service:

Project Management/Clinical Supply Management

Data Management

Regulatory/Medical Affairs

Medical Writing

Clinical Monitoring

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027

Target Audience of the Global Healthcare Contract Research Organization Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers
Investors

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2027 (USD Billion)
 - 1.2.1. Global Healthcare Contract Research Organization Market, by Region, 2019-2027 (USD Billion)
 - 1.2.2. Global Healthcare Contract Research Organization Market, by Type, 2019-2027 (USD Billion)
 - 1.2.3. Global Healthcare Contract Research Organization Market, by Service, 2019-2027 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL HEALTHCARE CONTRACT RESEARCH ORGANIZATION MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL HEALTHCARE CONTRACT RESEARCH ORGANIZATION MARKET DYNAMICS

- 3.1. Healthcare Contract Research Organization Market Impact Analysis (2019-2027)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Increasing penetration of clinical trials
 - 3.1.1.2. Rising trends of outsourcing and cost savings enabled by using CRO services
 - 3.1.2. Market Challenges
 - 3.1.2.1. Lack of skilled Professionals
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Increasing R&D activities by biopharmaceutical companies

CHAPTER 4. GLOBAL HEALTHCARE CONTRACT RESEARCH ORGANIZATION MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers
 - 4.1.3. Threat of New Entrants
 - 4.1.4. Threat of Substitutes
 - 4.1.5. Competitive Rivalry
 - 4.1.6. Futuristic Approach to Porter's 5 Force Model (2018-2027)
- 4.2. PEST Analysis
 - 4.2.1. Political
 - 4.2.2. Economical
 - 4.2.3. Social
 - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion
- 4.5. Top investment opportunity
- 4.6. Top winning strategies

CHAPTER 5. RISK ASSESSMENT: COVID-19 IMPACT

- 5.1.1. Assessment of the overall impact of COVID-19 on the industry
- 5.1.2. Pre COVID-19 and post COVID-19 market scenario

CHAPTER 6. GLOBAL HEALTHCARE CONTRACT RESEARCH ORGANIZATION MARKET, BY TYPE

- 6.1. Market Snapshot
- 6.2. Global Healthcare Contract Research Organization Market by Type, Performance - Potential Analysis
- 6.3. Global Healthcare Contract Research Organization Market Estimates & Forecasts by Type, 2018-2027 (USD Billion)
- 6.4. Healthcare Contract Research Organization Market, Sub Segment Analysis
 - 6.4.1. Drug Discovery
 - 6.4.2. Pre-clinical
 - 6.4.3. Clinical

CHAPTER 7. GLOBAL HEALTHCARE CONTRACT RESEARCH ORGANIZATION

MARKET, BY SERVICE

- 7.1. Market Snapshot
- 7.2. Global Healthcare Contract Research Organization Market by Service, Performance - Potential Analysis
- 7.3. Global Healthcare Contract Research Organization Market Estimates & Forecasts by Service, 2018-2027 (USD Billion)
- 7.4. Healthcare Contract Research Organization Market, Sub Segment Analysis
 - 7.4.1. Project Management/Clinical Supply Management
 - 7.4.2. Data Management
 - 7.4.3. Regulatory/Medical Affairs
 - 7.4.4. Medical Writing
 - 7.4.5. Clinical Monitoring
 - 7.4.6. Others

CHAPTER 8. GLOBAL HEALTHCARE CONTRACT RESEARCH ORGANIZATION MARKET, REGIONAL ANALYSIS

- 8.1. Healthcare Contract Research Organization Market, Regional Market Snapshot
- 8.2. North America Healthcare Contract Research Organization Market
 - 8.2.1. U.S. Healthcare Contract Research Organization Market
 - 8.2.1.1. Type breakdown estimates & forecasts, 2018-2027
 - 8.2.1.2. Service breakdown estimates & forecasts, 2018-2027
 - 8.2.2. Canada Healthcare Contract Research Organization Market
- 8.3. Europe Healthcare Contract Research Organization Market Snapshot
 - 8.3.1. U.K. Healthcare Contract Research Organization Market
 - 8.3.2. Germany Healthcare Contract Research Organization Market
 - 8.3.3. France Healthcare Contract Research Organization Market
 - 8.3.4. Spain Healthcare Contract Research Organization Market
 - 8.3.5. Italy Healthcare Contract Research Organization Market
 - 8.3.6. Rest of Europe Healthcare Contract Research Organization Market
- 8.4. Asia-Pacific Healthcare Contract Research Organization Market Snapshot
 - 8.4.1. China Healthcare Contract Research Organization Market
 - 8.4.2. India Healthcare Contract Research Organization Market
 - 8.4.3. Japan Healthcare Contract Research Organization Market
 - 8.4.4. Australia Healthcare Contract Research Organization Market
 - 8.4.5. South Korea Healthcare Contract Research Organization Market
 - 8.4.6. Rest of Asia Pacific Healthcare Contract Research Organization Market
- 8.5. Latin America Healthcare Contract Research Organization Market Snapshot

- 8.5.1. Brazil Healthcare Contract Research Organization Market
- 8.5.2. Mexico Healthcare Contract Research Organization Market
- 8.6. Rest of The World Healthcare Contract Research Organization Market

CHAPTER 9. COMPETITIVE INTELLIGENCE

- 9.1. Top Market Strategies
- 9.2. Company Profiles
 - 9.2.1. Charles River Laboratories
 - 9.2.1.1. Key Information
 - 9.2.1.2. Overview
 - 9.2.1.3. Financial (Subject to Data Availability)
 - 9.2.1.4. Product Summary
 - 9.2.1.5. Recent Developments
 - 9.2.2. Envigo
 - 9.2.3. ICON PLC
 - 9.2.4. IQVIA
 - 9.2.5. Laboratory Corporation of America Holdings (Labcorp)
 - 9.2.6. medpace Holdings Inc.
 - 9.2.7. PSI CRO AG
 - 9.2.8. Parexel International
 - 9.2.9. PPD Inc.
 - 9.2.10. PRA Health Sciences

CHAPTER 10. RESEARCH PROCESS

- 10.1. Research Process
 - 10.1.1. Data Mining
 - 10.1.2. Analysis
 - 10.1.3. Market Estimation
 - 10.1.4. Validation
 - 10.1.5. Publishing
- 10.2. Research Attributes
- 10.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 1. Global Healthcare Contract Research Organization market, report scope

TABLE 2. Global Healthcare Contract Research Organization market estimates & forecasts by Region 2018-2027 (USD Billion)

TABLE 3. Global Healthcare Contract Research Organization market estimates & forecasts by Type 2018-2027 (USD Billion)

TABLE 4. Global Healthcare Contract Research Organization market estimates & forecasts by Service 2018-2027 (USD Billion)

TABLE 5. Global Healthcare Contract Research Organization market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 6. Global Healthcare Contract Research Organization market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 7. Global Healthcare Contract Research Organization market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 8. Global Healthcare Contract Research Organization market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 9. Global Healthcare Contract Research Organization market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 10. Global Healthcare Contract Research Organization market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 11. Global Healthcare Contract Research Organization market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 12. Global Healthcare Contract Research Organization market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 13. Global Healthcare Contract Research Organization market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 14. Global Healthcare Contract Research Organization market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 15. U.S. Healthcare Contract Research Organization market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 16. U.S. Healthcare Contract Research Organization market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 17. U.S. Healthcare Contract Research Organization market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 18. Canada Healthcare Contract Research Organization market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 19. Canada Healthcare Contract Research Organization market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 20. Canada Healthcare Contract Research Organization market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 21. UK Healthcare Contract Research Organization market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 22. UK Healthcare Contract Research Organization market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 23. UK Healthcare Contract Research Organization market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 24. Germany Healthcare Contract Research Organization market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 25. Germany Healthcare Contract Research Organization market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 26. Germany Healthcare Contract Research Organization market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 27. RoE Healthcare Contract Research Organization market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 28. RoE Healthcare Contract Research Organization market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 29. RoE Healthcare Contract Research Organization market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 30. China Healthcare Contract Research Organization market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 31. China Healthcare Contract Research Organization market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 32. China Healthcare Contract Research Organization market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 33. India Healthcare Contract Research Organization market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 34. India Healthcare Contract Research Organization market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 35. India Healthcare Contract Research Organization market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 36. Japan Healthcare Contract Research Organization market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 37. Japan Healthcare Contract Research Organization market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 38. Japan Healthcare Contract Research Organization market estimates &

forecasts by segment 2018-2027 (USD Billion)

TABLE 39. RoAPAC Healthcare Contract Research Organization market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 40. RoAPAC Healthcare Contract Research Organization market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 41. RoAPAC Healthcare Contract Research Organization market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 42. Brazil Healthcare Contract Research Organization market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 43. Brazil Healthcare Contract Research Organization market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 44. Brazil Healthcare Contract Research Organization market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 45. Mexico Healthcare Contract Research Organization market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 46. Mexico Healthcare Contract Research Organization market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 47. Mexico Healthcare Contract Research Organization market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 48. RoLA Healthcare Contract Research Organization market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 49. RoLA Healthcare Contract Research Organization market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 50. RoLA Healthcare Contract Research Organization market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 51. Row Healthcare Contract Research Organization market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 52. Row Healthcare Contract Research Organization market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 53. Row Healthcare Contract Research Organization market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 54. List of secondary sources, used in the study of global Healthcare Contract Research Organization market

TABLE 55. List of primary sources, used in the study of global Healthcare Contract Research Organization market

TABLE 56. Years considered for the study

TABLE 57. Exchange rates considered

List Of Figures

LIST OF FIGURES

- FIG 1. Global Healthcare Contract Research Organization market, research methodology
- FIG 2. Global Healthcare Contract Research Organization market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global Healthcare Contract Research Organization market, key trends 2020
- FIG 5. Global Healthcare Contract Research Organization market, growth prospects 2021-2027
- FIG 6. Global Healthcare Contract Research Organization market, porters 5 force model
- FIG 7. Global Healthcare Contract Research Organization market, pest analysis
- FIG 8. Global Healthcare Contract Research Organization market, value chain analysis
- FIG 9. Global Healthcare Contract Research Organization market by segment, 2018 & 2027 (USD Billion)
- FIG 10. Global Healthcare Contract Research Organization market by segment, 2018 & 2027 (USD Billion)
- FIG 11. Global Healthcare Contract Research Organization market by segment, 2018 & 2027 (USD Billion)
- FIG 12. Global Healthcare Contract Research Organization market by segment, 2018 & 2027 (USD Billion)
- FIG 13. Global Healthcare Contract Research Organization market by segment, 2018 & 2027 (USD Billion)
- FIG 14. Global Healthcare Contract Research Organization market, regional snapshot 2018 & 2027
- FIG 15. North America Healthcare Contract Research Organization market 2018 & 2027 (USD Billion)
- FIG 16. Europe Healthcare Contract Research Organization market 2018 & 2027 (USD Billion)
- FIG 17. Asia pacific Healthcare Contract Research Organization market 2018 & 2027 (USD Billion)
- FIG 18. Latin America Healthcare Contract Research Organization market 2018 & 2027 (USD Billion)
- FIG 19. Global Healthcare Contract Research Organization market, company market share analysis (2020)

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