

Global Healthcare Blister Packaging Market Size study & Forecast, by Material (Paper & Paperboard, Plastic Films, Aluminum), by Technology (Thermoforming, Cold Forming), by Type (Carded, Clamshell), by Application (Tablets, Capsules, Powders, Medical Devices) and Regional Analysis, 2023-2030

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Abstracts

Global Healthcare Blister Packaging Market is valued at approximately USD 17.98 billion in 2022 and is anticipated to grow with a healthy growth rate of more than 7.80% during the forecast period 2023-2030. Healthcare blister packaging refers to a specialized form of packaging designed to protect and preserve pharmaceutical and medical products. This packaging method involves using a thermoformed plastic blister or cavity that holds individual doses of medications, medical devices, or supplements. The blister is typically sealed with foil or other barrier material to ensure the integrity and safety of the contents. Healthcare blister packaging offers several advantages, including protection from external factors such as moisture, light, and air, which can degrade the efficacy of medications. It also facilitates accurate dosing and helps in maintaining product stability throughout its shelf life. The packaging is often tamper-evident, providing an additional layer of security to consumers. The Healthcare Blister Packaging Market is expanding because of factors such as an increase in the establishment of new chemical and biological companies, rising healthcare spending and rising pharmaceutical production.

The burgeoning presence of new chemical and biological companies is playing a pivotal role in driving the growth of the Healthcare Blister Packaging Market. As these companies establish themselves and introduce a myriad of innovative pharmaceutical and medical products, there is an inherent need for packaging solutions that ensure

product safety, regulatory compliance, and consumer well-being. The United States has witnessed a surge in the establishment of new chemical and biological companies in recent years. According to data from the European Federation of Pharmaceutical Industries and Associations (EFPIA), the country experienced the introduction of 100 new chemical and biological entities from 2013 to 2017, followed by an impressive 159 more entities from 2018 to 2022. In addition, stringent regulatory compliance is anticipated to fuel the demand for healthcare blister packaging, and innovation in packaging technology are creating new opportunities for the market growth. However, the availability of alternative packaging and fluctuation in raw material prices stifles market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Healthcare Blister Packaging Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. Asia Pacific dominated the market in 2022. The region is being dominated due to the rising development of pharmaceutical manufacturing facilities, rising spending in healthcare infrastructure, and rising government investment and initiatives for pharmaceutical infrastructure. Europe is expected to grow at the fastest rate over the forecast period. The increasing investment in pharmaceutical research and development is anticipated to result in the introduction of novel medications in tablet and capsule forms. This, in turn, is expected to generate a demand for packaging solutions that offer moisture resistance and tamper-evident features, thereby fueling the growth of the market.

Major market player included in this report are:

Amcor Plc

Constantia Flexibles

CCL Healthcare

UFlex Limited

Sonoco Products Company

WestRock Company

Honeywell International Inc.

Kl?ckner Pentaplast Group

S?DPACK Holding GmbH

Tekni-Plex, Inc

Recent Developments in the Market:

In September 2023, Sonoco Products Company, a globally diversified leader in packaging, successfully finalized the acquisition of the remaining equity interest in RTS Packaging, amounting to a total value of USD 330 million. This strategic move is poised to enhance and broaden Sonoco's portfolio of 100% recycled fiber-based packaging solutions, catering to the expanding consumer markets of wine, spirits, food, beauty, and healthcare. With the completion of this acquisition, Sonoco has integrated a network encompassing 15 operations and a workforce of 1,100 employees across the United States, Mexico, and South America.

Global Healthcare Blister Packaging Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered – Material, Technology, Type, Application, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Material:

Paper & Paperboard

Plastic Films

Aluminum

By Technology:

Thermoforming

Cold Forming

By Type:

Carded

Clamshell

By Application:

Tablets

Capsules

Powders

Medical Devices

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

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