

Global Healthcare Automatic Identification and Data Capture Market Size study, by Technology (Barcode, RFID, Biometrics, and Others), by Component (Hardware, Software, and Services), by Application (Clinical and Non-Clinical) and Regional Forecasts 2020-2027

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Abstracts

Global Healthcare Automatic Identification and Data Capture Market is valued approximately USD XX billion in 2019 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2020-2027. Automatic identification & data capture (AIDC) is a process, that identify and collects the objects, related data and entering it directly into the computer or any other microprocessor-controlled system. This process doesn't allow the need of any manual data entry. In Healthcare, automatic identification & data capture (AIDC) process offers error-free collection of data as well as helps to improve patient care by decreasing the risk of medication errors. The growing healthcare expenditure along with rising government legislation regarding the use of barcode & RFID technology are the few factors responsible for growth of the market over the forecast period. For instance: as per Statista, the expenditure on research and development by United States pharma companies was USD 79.6 billion in 2018 and has risen to USD 83 billion of expenditure by pharma member companies on R&D in 2019. Similarly, as per Statista, the global spending on pharmaceutical research and development was USD 139 billion in 2013 and has risen to USD 186 billion in 2019, which is further projected to rise to USD 233 billion in 2026. Whereas, high initial investments and lack awareness of AIDC by healthcare centers is the major factor restraining the growth of global Healthcare Automatic Identification and Data Capture market during the forecast period.

The regional analysis of global Healthcare Automatic Identification and Data Capture market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region across the world owing to the higher adoption of advanced technologies by the healthcare facilities to ensure patient safety in this region. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2027.

Major market player included in this report are:

Datalogic S.p.A.

Honeywell International Inc.

Sick AG

Cognex Corporation

Toshiba TEC Corporation

NXP Semiconductors

SATO Holdings Corporation

Bluebird Inc.

JADAK - A Novanta Company

Unitech Electronics Co., Ltd

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

by Technology:

Barcode

RFID

Biometrics

Others

by Component:

Hardware
Software
Services

By Application:

Clinical
Non-clinical

By Region:

North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific

China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018

Base year – 2019

Forecast period – 2020 to 2027

Target Audience of the Global Healthcare Automatic Identification and Data Capture Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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