

Global Healthcare Application Programming
Interfaces (API) Market Size study, by Services (EHR access, Appointments, Remote Patient Monitoring,
Payment, Wearable Medical Device), by Deployment
Model (Cloud-Based, On-Premises), by End-User
(Healthcare payers, Providers, Patients, Vendors) and
Regional Forecasts 2020-2027

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Abstracts

Global Healthcare Application Programming Interfaces (API) Market is valued at approximately USD 211 million in 2019 and is anticipated to grow with a healthy growth rate of more than 6.3% over the forecast period 2020-2027. An application programming interfaces (API) is a set of standards that govern the interaction between multiple software intermediaries. In the era of digitalization in healthcare sector, API have emerged as the most useful solution for managing the flow of healthcare data in a healthcare organization's internal applications, such as EHR and several other data exchange tools. The use of API is significantly growing in a healthcare industry as developers seek simple, effective standard-based solutions for their interoperability complications, resulting in a high demand for healthcare API solution across the globe. Moreover, the rise in adoption of API-based electronic health record (EHR), growing standardization and product launches to easily access the patient data, and escalating demand for healthcare integration are the few other factors responsible for the CAGR of the market during the forecast period. For instance, in April 2020, Google unveiled a new cloud healthcare API that enables the exchange of data among healthcare applications and solutions developed on google cloud. In June 2018, Apple also introduced healthcare API from where developers can retrieve the EHR data of patients from over 500 hospitals operated in the United States. Therefore, such initiatives are likely to expand the adoption of healthcare application programming interfaces (API)



systems, thereby accelerating the market growth throughout the world. However, data security & privacy concern is one of the prime factors inhibiting the market growth over the forecast period of 2020-2027.

The regional analysis of the global Healthcare Application Programming Interfaces (API) market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America is the leading/significant region across the world in terms of market share owing to the early adoption of advanced application programming interfaces systems in healthcare sector, along with the presence of a significant number of market vendors in the region. Whereas Europe is anticipated to exhibit the highest growth rate / CAGR over the forecast period 2020-2027. Factors such as the advent of the Internet of Things (IoT) and related technologies, coupled with the existence of well-established healthcare infrastructure would create lucrative growth prospects for the Healthcare Application Programming Interfaces (API) market across the Asia-Pacific region.

Major market player included in this report are:
Allscripts Healthcare Solutions, Inc.
Athenahealth Inc.
Cerner Corporation
Epic Systems Corporation
Corepoint Health
Xealth Inc.
Sansoro Health, Inc.
Apple Inc.
Practo Technologies Pvt. Ltd.
Google LLC

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Services:



EHR access
Appointments
Remote Patient Monitoring
Payment
Wearable Medical Device

By Deployment Model:

Cloud-Based

On-Premises

By End-User:

Healthcare payers

Providers

Patients

Vendors

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World



Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018 Base year – 2019 Forecast period – 2020 to 2027

Target Audience of the Global Healthcare Application Programming Interfaces (API) Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors



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