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Global Health Sensors Market Size study & Forecast, by Type (Temperature Sensors, Pressure Sensors, Blood Glucose Sensors, Blood Oxygen Sensors, Electrocardiogram (ECG) Sensors, Motion Sensors, Image Sensors, Flow Sensors, Heart Rate Sensors, Others), by Product (Handheld Diagnostic Sensors, Wearable Sensors) by Application (Handheld Diagnostic Sensors, Chronic Illness & At Risk-Monitoring, Wellness Monitoring, Patient Admission Triage, Logistical Tracking, In Hospital Clinical Monitoring, Sensor Therapeutics, Post-Acute Care Monitoring), by End Use (Hospitals & Clinics, Long-term care centers & Nursing homes, Home Care Settings, Others) and Regional Analysis, 2023-2030

https://marketpublishers.com/r/GF52E36844EFEN.html
Date: April 2024
Pages: 200
Price: US$ 4,950.00 (Single User License)
ID: GF52E36844EFEN

Abstracts

Global Health Sensors Market is valued approximately at USD 35.76 billion in 2022 and is anticipated to grow with a growth rate of more than 19.07% over the forecast period 2023-2030. Health sensors are devices or components designed to detect and monitor various health-related parameters or biometric data. These sensors are often integrated into wearable devices, medical equipment, or smart home systems to track vital signs, activity levels, and other physiological metrics. Health sensors can measure parameters such as heart rate, blood pressure, body temperature, blood glucose levels, oxygen saturation, and sleep patterns. They utilize various technologies including optical

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sensors, accelerometers, electrochemical sensors, and bioimpedance sensors to collect data non-invasively or minimally invasively from the human body. The health sensors market is expanding because of factors such as rising prevalence of chronic disease, rising demand for round-the-clock monitoring and increasing demand for health data tracking.

The growing prevalence of chronic diseases globally is expected to drive significant demand for health sensors. Chronic diseases such as diabetes, cardiovascular diseases, respiratory disorders, and obesity are on the rise globally, fueled by factors such as aging populations, sedentary lifestyles, unhealthy diets, and environmental factors. These conditions require continuous monitoring of various physiological parameters to manage symptoms, prevent complications, and optimize treatment outcomes. Health sensors play a critical role in facilitating remote monitoring and management of chronic diseases by providing real-time data on vital signs, medication adherence, physical activity, and other relevant metrics. According to the IDF Diabetes Atlas Tenth Edition 2021, about 537 million adults worldwide were discovered to have diabetes in 2021, with estimates showing that figure would rise to 643 million by 2030 and 783 million by 2045. Thus, rising prevalence of chronic diseases is driving the market growth. In addition, rising technological advancement and expansion of wearable technology market are creating new opportunities to the market growth. However, privacy and security concerns stifles market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Health Sensors Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America dominated the market in 2022 with largest market share. This can be attributed to North America's well-established healthcare infrastructure, substantial healthcare expenditure, presence of dominant market players, and rapid adoption of advanced technologies. The region boasts the most developed health sensors sector globally. The swift uptake of patient monitoring and homecare devices for regular, continuous, and long-term patient monitoring, aimed at reducing hospital visits, is expected to propel the region's growth throughout the forecast period. Europe is expected to grow at a fastest rate during the forecast period. The growing demand for healthcare sensors and the implementation of supportive central data management systems to deliver precise information and medical services to patients are expected to drive market expansion. Additionally, factors such as the growing geriatric population and the rising prevalence of diseases are also contributing to the market's growth trajectory.

Major market player included in this report are:

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Avago Technologies Ltd.

Danaher Corporation

GE Healthcare

Honeywell International Inc.

Medtronic Plc.

Smith’s Medical Inc

Koninklijke Philips

Sensirion AG

Stryker Corporation

Recent Developments in the Market:

In December 2023, Neuranics introduced a new development kit showcasing a magnetic sensor adept at detecting subtle magnetic signals emanating from the heart muscle.

In October 2023, Sibel Health unveiled Discovery, a robust physiological monitoring platform specifically designed for clinical trials. This cutting-edge technology solution integrates FDA-cleared advanced wearable sensors for continuous monitoring of vital signs and introduces innovative digital endpoints.

Global Health Sensors Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

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Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered – Type, Product, Application, End-use, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Temperature Sensors

Pressure Sensors

Blood Glucose Sensors

Blood Oxygen Sensors

Electrocardiogram (ECG) Sensors

Motion Sensors

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Image Sensors

Flow Sensors

Heart Rate Sensors

Others

By Product:

Handheld Diagnostic Sensors

Wearable Sensors

By Application:

Handheld Diagnostic Sensors

Chronic Illness & At Risk-Monitoring

Wellness Monitoring

Patient Admission Triage

Logistical Tracking

In Hospital Clinical Monitoring

Sensor Therapeutics

Post-Acute Care Monitoring

By End-use:

Hospitals & Clinics

Long-term care centers & Nursing homes

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Home Care Settings

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

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South Korea

RoAPAC

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