

Global Headlight Control Module Market by Technology (Halogen, LED, Xenon), By function (On/Off, Bending/Cornering, High Beam Assist, and Headlight Leveling), Vehicle Type (Passenger car, light commercial vehicles) Regional Forecasts 2021-2027

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## **Abstracts**

Global Headlight Control Module Market is valued approximately at USD 3.8 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 4.3% over the forecast period 2021-2027. The headlight control module is an electrical component used to regulate light in vehicles. By offering an automated high beam, the module assists in regulating the operations of the headlights and horns. With the assistance of a video camera, it may be adjusted between low and high light beam depending on the other direction for measuring the distance between the front vehicles during traffic. One of the primary factors driving the growth of the headlight control module market is the increase in the sales of luxury and SUV cars among the global population. The market is expected to grow due to an increase in manufacturers' adoption of headlight control modules, which are extremely useful while driving a vehicle, particularly on the highway, where it tends to switch between low and high beam in response to oncoming traffic from the opposite direction, as well as rising concerns about road safety. For instance, as per Statista, between 2017 and 2023, sales of sport utility vehicles (SUVs) are predicted to double, exceeding 50 million units. Whereas the figure was only 26.5 in 2017. Off-road vehicles and road-use passenger automobiles are combined in sport utility vehicles. Additionally, changes in consumer preferences, increased disposable income, increasing car production and sales, urbanization, and increased use in the manufacturing of electric vehicles all boost the headlight control module market. However, rise in concern of repair and replacement of complete LED lighting bulb, may



impede market growth over the forecast period of 2021-2027.

Geographically, Asia Pacific region is expected to rise at the fastest rate in the worldwide headlight control module market due to due to strong consumer adoption and automotive sales. Because of their huge domestic car production and sales, China and Japan have the largest market shares. Furthermore, manufacturers in these nations place a strong emphasis on technology improvements, especially lighting, which drives demand for headlight control modules. The market would be pushed even higher by rising consumer per capita income and strong SUV sales in emerging economies such as India.

Major market player included in this report are:

Magneti Marelli Aptiv Plc Osram Licht AG ZKW Group Renesas Electronics Lear Corporation Hyundai Koito manufacturing co. ltd NXP Semiconductors Keboda Technology Co ltd

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Function: On/Off Function Bending/Cornering

Global Headlight Control Module Market by Technology (Halogen, LED, Xenon), By function (On/Off, Bending/Corne..



High Beam Assist Headlight Leveling

By Technology: Halogen LED Xenon

By Vehicle type: Passenger car Light commercial vehicles By Region: North America U.S. Canada Europe UK Germany France Spain Italy ROE Asia Pacific China India Japan Australia South Korea **RoAPAC** Latin America Brazil Mexico Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019 Base year – 2020

Global Headlight Control Module Market by Technology (Halogen, LED, Xenon), By function (On/Off, Bending/Corne...



Forecast period – 2021 to 2027.

Target Audience of the Global Headlight Control Module Market in Market Study:

Key Consulting Companies & Advisors Large, medium-sized, and small enterprises Venture capitalists Value-Added Resellers (VARs) Third-party knowledge providers Investment bankers Investors



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