

Global Hazardous Disposal Bag Market Size study, By Product Type (High-density polyethylene or HDPE, Low Density Polyethylene or LDPE, Linear low-density polyethylene or LLDPE), By Application (Residential, Commercial, Industrial, Others), By Distribution Channel (Hypermarkets, Supermarkets, Online Retail, Convenience Stores), and Regional Forecasts 2022-2028

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## **Abstracts**

Global Hazardous Disposal Bag Market is valued approximately USD XX million in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2028. The Hazardous Disposal Bag can be defined as disposable bags utilized to collect and store the biohazard waste, biomedical waste along with toxic waste materials, heavy metals, and chemicals. These bags are available in different colors and sizing option. These bags are made with different types of plastic formats such as High-density polyethylene, Low Density Polyethylene, and Linear low-density polyethylene among others. The rapid growth of Waste Management Sector and increasing environmental regulations as well as recent product launches from leading market players are factors that are accelerating the global market demand. For instance, according to Statista – during 2020, the global market for Waste Management was valued at USD 1610 billion, and the market is projected to grow by CAGR of 3.4 between 2021 and 2030 to reach to USD 2500 billion by end of 2030. Furthermore, major market players are coming up with different products to capitalize the increasing demand for hazardous disposable bags. For instance, in February 2021, Illinois, United States based Justrite Safety Group, launched a new line of poly waste container bags. These bags are designed to identify biohazard and infectious linen medical waste and



would be available in two colors- Red for biohazard material handling and yellow for infectious linen. Moreover, the bags come in three sizes: 15, 33, and 60 gallons. Also, growing burden of biomedical waste and rising urbanization in emerging economies are anticipated to act as a catalyzing factor for the market demand during the forecast period. However, rising concern over plastic use and high cost associated with hazardous disposable bags impede the growth of the market over the forecast period of 2022-2028.

The key regions considered for the global Hazardous Disposal Bag Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America is the leading region across the world in terms of market share owing to stringent government regulations, and presence of leading market players. Whereas, Asia Pacific is anticipated to exhibit a significant growth rate over the forecast period 2022-2028. Factors such as the thriving growth of waste management industry and rapid urbanization in the region, would create lucrative growth prospects for the global Hazardous Disposal Bag Market across the Asia Pacific region.

Major market players included in this report are:

Biomedical Waste Solutions, Llc.

Clean Harbors, Inc.

Daniels Sharpsmart, Inc.

B. Braun Melsungen Ag

Alcare Co., Ltd

Salts Healthcare Ltd

Welland Medical Limited.

Hollister Incorporated

Remondis Se & Co. Kg

Republic Services, Inc.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:



By Product Type

High-density polyethylene or HDPE

Low Density Polyethylene or LDPE

Linear low-density polyethylene or LLDPE

By Application

Residential

Commercial

Industrial

Others

By Distribution Channel

Hypermarkets

Supermarkets

Online Retail

Convenience Stores

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

**RoAPAC** 

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:



Historical year – 2018, 2019, 2020 Base year – 2021 Forecast period – 2022 to 2028

Target Audience of the Global Hazardous Disposal Bag Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors



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