

Global Haying and Forage Machinery Market size study by Type (Mowers, Balers, and Forage Harvesters) Regional Forecasts 2021-2027

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Abstracts

Global Haying and Forage Machinery Market is valued approximately at USD XX billion in 2020 and is anticipated to grow with a healthy growth rate of more than 3.80% over the forecast period 2021-2027. Haying and forage machinery is utilized in order to cater to the rising demand for plant-based feed for animals. During the projected period, the global need for automation in the farming sector is expected to drive the haying and forage equipment market. To improve fodder quality, productivity, cost-effectiveness, and procedures such as drying rate, the agriculture industry relies heavily on equipment. This market includes a wide range of machines such as conditioner-mowers, sickle bar mowers, and other devices that are gaining traction among farmers because of their advantages. The market is driven by growing demand for automation in farming sector and increasing cultivation of forage crops. Furthermore, haying and forage machinery is utilized in order to cater to the rising demand for plant-based feed for animals. According to empirical evidence, Canadian farmers purchase over USD 2 billion worth of machines and implements each year, including an average of 4,000 grain at low interest rates, as well as harvesters and balers, owing to loans and credit facilities that assist in the purchase of farm equipment in the country. However, high cost of machinery, may impede market growth over the forecast period of 2021-2027.

The market demand in North American is being led by the United States, the largest agriculture-based country in the region. Around half of the demand is met by the country's highly developed commercial agriculture industry. The major element driving market expansion in this region is the expanding area under forage crops such as alfalfa. Self-propelled balers, which are equipped with technology that provides exceptional ride quality and agility, have been introduced as a result of technological advancements.

Major market player included in this report are:

Krone North America Inc.
AGCO Corporation
Deere & Company
CNH Industrial
Kubota Corporation
Yanmar Company Limited
Kuhn Group
Farm King
CLAAS
Buhler Industries Inc.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Mowers
Balers
Forage Harvesters
Others

By Region:

North America
U.S.
Canada
Europe
UK
Germany
France

Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019
Base year – 2020
Forecast period – 2021 to 2027.

Target Audience of the Global Haying and Forage Machinery Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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