

Global Halal Food and Beverage Market Size study, By Product (Meat & Alternatives, Milk & Milk Products, Fruits & Vegetables, Grain Products, Others), By Distribution Channel (Hypermarket & Supermarket, Departmental Store, Online, Others) and Regional Forecasts 2022-2028

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Abstracts

Global Halal Food and Beverage Market is valued approximately USD 774.93 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 3.6 % over the forecast period 2022-2028. Halal Food and Beverage can be defined as a type of food that Muslim people primarily consume. Halal food and beverages are lawful under Islamic law. Halal food and beverage are safe to eat and drink. Halal foods and beverages include such as milk and milk products, grain products, fruits, vegetables and many more. The rising Muslim population Worldwide and growing concern regarding food safety, and hygiene as well as Strategic initiatives from leading market players are key factors accelerating the market growth. For instance, according to Population Reference Bureau (PRB) estimates – By 2030, the world's total Muslim population is expected to increase by 35 per cent over its 2010 level, to 2.2 billion people. In addition, Asia Pacific would be home to close to 1295 million Muslims by 2030, followed by the Middle East and North Africa with 439 million Muslim individuals. According to the Food Revolution Network, the sale of vegan food- plant-based dairy in the year 2020 was estimated at USD 29 billion and the expected sale of vegan food- plant-based dairy in the year 2030 would reach USD 162 billion. Further, in November 2021, Deli Halal, a Kansas-based producer of halal-certified meat and cheese products, rolled out a new line of halal-certified sliced deli meats in supermarket chains such as Giant Food Stores and Stop & Shop Supermarkets throughout New England. Also, the growing online distribution channels and rising consumption of vegan food & beverages would create

lucrative growth opportunities for the market during the forecast period. However, disruptions in the global supply chain due to the pandemic impede the growth of the market over the forecast period of 2022-2028.

The key regions considered for the global Halal Food and Beverage Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. Asia-Pacific is the leading region in terms of market share due to an increase in the demand for halal food products as well as the rising Muslim population in the region. Whereas the Middle East is anticipated as the fastest growing region due to the growing trend of halal tourism and the presence of leading market players in the region.

Major market players included in this report are:

Nestle S.A

Cargill, Incorporated

Unilever PLC

American Halal Company, Inc.

Al-Falah Halal Foods

Prima Agro Ltd

One World Foods, Inc.

Midamar Corporation

QL Foods

Rosen's Diversified, Inc.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product

Meat & Alternatives

Milk & Milk Products

Fruits & Vegetables

Grain Products

Others

By Distribution Channel

Hypermarket & Supermarket

Departmental Stores

Online

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Halal Food and Beverage Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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