

Global Gynecological Devices Market Size study & Forecast, by Product (Surgical devices, Handheld Instruments, Diagnostic Imaging Systems), by End Use (Hospital & Clinics, Ambulatory Surgery Centers) and Regional Analysis, 2022-2029

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Abstracts

Global Gynecological Devices Market is valued at approximately USD 8.54 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 8.62% over the forecast period 2022-2029. Gynecology is the study of health issues relating to the reproductive system including the vagina, uterus, and ovaries. Gynecological devices are high in demand owing to the growing need for identifying gynecological diseases. Gynecological devices, such as surgical devices, handheld instruments, and diagnostic imaging systems are monitoring and surgical equipment that is used for curing gynecological diseases and disorders. The market is majorly driven by the factors such as the increasing volume of surgical procedures, the rise in initiatives promoting routine checkups, coupled with the growing R&D activities for the introduction of technically advanced products.

The growing incidences of gynecological disorders are acting as a primary factor that is propelling the market demand. As per the Frontiers Journal article published in 2021, it was estimated that PCOS population-based pool prevalence is approximately 5 to 9% worldwide. In addition, according to the American Cancer Society 2022, there were approximately 65,950 new incidences of uterine corpus (uterine body) cancer reported in the United States during 2022. These projections involve both uterine sarcomas and endometrial cancers. Therefore, the high prevalence of gynecological disorders among populations is fueling the demand for gynecological devices for the diagnosis and treatment of these health complications. Furthermore, growing public awareness, as well as rising investment in the development of healthcare facilities is accelerating the

market growth in the forecasting years. However, the rise in the adoption of alternate therapies and stringent regulatory guidelines is hindering market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Gynecological Devices Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. The Asia Pacific dominated the market in terms of revenue, owing to the growing awareness about the availability of diagnostic tests & treatments and the presence of well-established healthcare infrastructure. Whereas, Asia Pacific is also expected to grow at the highest CAGR during the forecast period. Factors such as the growing prevalence of gynecological disorders, increasing population, and rising surgical procedures burgeoning the market growth in the forecasting years.

Major market players included in this report are:

Medtronic plc

Cooper Surgical, Inc.

Richard Wolf GmbH

Hologic, Inc.

Boston Scientific Corp.

Stryker Corp.

Karl Storz GmbH & Co. KG

Ethicon, Inc. (Johnson & Johnson MedTech)

Cook Medical

Bayer AG

Recent Developments in the Market:

In October 2021, Hologic, Inc. announced that the company acquire Bolder Surgical based in the US. The acquisition includes laparoscopic dissecting, diving, and vessel sealing devices such as Bolder's CoolSeal, the JustRight 5 mm stapler, and JustRight 3 mm vessel sealer.

In 2020, Minerva Surgical declared the acquisition of Boston Scientific's intrauterine health brand. The main objective of this acquisition is to expand the company's product line for the treatment of abnormal uterine bleeding (AUB).

Global Gynecological Devices Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Product, End Use, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World
Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define the market sizes of different segments & countries in recent years and to forecast the values for the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within the countries involved in the study.

The report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with a detailed analysis of the competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Surgical devices

Handheld Instruments

Diagnostic Imaging Systems

By End Use:

Hospital & Clinics

Ambulatory Surgery Centers

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC
Latin America
Brazil
Mexico
Rest of the World

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