

Global Gummy Market Size study, by Application (Vitamins, minerals, omega fatty acids, proteins, others) distribution channel (store based, non-store based) End-use (adult, kids) and Regional Forecasts 2021-2027

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Abstracts

Global Gummy Market is valued approximately USD 16.28 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 12.6 % over the forecast period 2021-2027. The gummy industry is booming due to the increasing global number of health-conscious consumers who want easy-to-consume supplement dose forms. The quick speed of social and technological development has resulted in unhealthy and busy lives, leading to an increase in the prevalence of CVDs and cardiac issues. According to the World Health Organization 2019, CVDs claim the lives of 17.9 million individuals each year. Omega fatty acid gummies are gaining popularity since they help to lower the risk of heart attack and are a healthy alternative for children, pregnant women, and the elderly. The desire to live longer and better lives, as well as the apparent ability to do so, is a major motivator for preventive health practices. In terms of revenue share, the United States leads the market. The widespread availability of alternatives such as soft gels, lozenges, pills, and capsules is expected to limit market growth. Furthermore, gummies have a shorter shelf life than dry supplement powders and tablets, which may limit product sales. Furthermore, gummies contain more sugar than other dietary supplements, resulting in a higher calorie consumption. As a result, health-conscious clients select sugar-free or low-sugar supplements. The growth of the dietary supplement sector in the nation, along with healthier adjustments in daily routines as a result of greater knowledge of preventative healthcare, has resulted in an increase in gummy consumption.

The main regions of Asia Pacific, North America, Europe, Latin America, and the Rest of the World are included in the geographical analysis of the worldwide Gummy market. North America led the market in 2020, accounting for approximately 38% of total sales. The dietary supplement business has grown significantly in North America over the last decade, owing to the rise of a health-conscious customer base, particularly in industrialized countries such as United States and Canada. From 2021 to 2027, Asia Pacific is expected to be the fastest-growing regional market, since developing economies have seen significant economic transformations in 2017 to 2020. Furthermore, the regional market will benefit from an increase in the use of dietary supplements as a consequence of a growing health-conscious customer base. Product demand is being driven by countries such as India, China, and Indonesia. Consumer spending power is increasing, and diverse brands are becoming more accessible, generating a stronger market situation for industry growth in these nations.

Major market player included in this report are:

Procaps Group

Santa Cruz Nutritionals

Amapharm

Herbaland Canada

Allseps Pty. Ltd.

Vitux AS

Boscogen, Inc.

Bettera Brands, LLC

NutraStar Manufacturing Ltd.

Better Nutritionals

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and Mode of Operation offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Application:

Vitamins

Minerals

Omega fatty acids

Proteins

Others

By Distribution channel:

Store-based

Non-store-based

By End-use:

Adult

Kids

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027

Target Audience of the Global Gummy Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2027 (USD Billion)
 - 1.2.1. Gummy Market, by Region, 2019-2027 (USD Billion)
 - 1.2.2. Gummy Market, by Application, 2019-2027 (USD Billion)
 - 1.2.3. Gummy Market, by Distribution Channel, 2019-2027 (USD Billion)
 - 1.2.4. Gummy Market, by End-use, 2019-2027 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL GUMMY MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL GUMMY MARKET DYNAMICS

- 3.1. Gummy Market Impact Analysis (2019-2027)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Rising health conscious consumer base
 - 3.1.1.2. Social and technological changes
 - 3.1.1.3. Increased prevalence of CVDs
 - 3.1.2. Market Challenges
 - 3.1.2.1. Availability of substitutes
 - 3.1.2.2. Low shelf life
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Increasing awareness levels among consumers

CHAPTER 4. GLOBAL GUMMY MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model

- 4.1.1. Bargaining Power of Suppliers
- 4.1.2. Bargaining Power of Buyers
- 4.1.3. Threat of New Entrants
- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.1.6. Futuristic Approach to Porter's 5 Force Model (2018-2027)
- 4.2. PEST Analysis
 - 4.2.1. Political
 - 4.2.2. Economical
 - 4.2.3. Social
 - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL GUMMY MARKET, BY APPLICATION

- 5.1. Market Snapshot
- 5.2. Global Gummy Market by Application, Performance - Potential Analysis
- 5.3. Global Gummy Market Estimates & Forecasts by Application 2018-2027 (USD Billion)
- 5.4. Gummy Market, Sub Segment Analysis
 - 5.4.1. Vitamins
 - 5.4.2. Minerals
 - 5.4.3. Omega fatty acids
 - 5.4.4. Proteins
 - 5.4.5. Others

CHAPTER 6. GLOBAL GUMMY MARKET, BY DISTRIBUTION CHANNEL,

- 6.1. Market Snapshot
- 6.2. Global Gummy Market by Distribution Channel, Performance-Potential Analysis
- 6.3. Global Gummy Market Estimates & Forecasts by Distribution Channel, 2018-2027 (USD Billion)
- 6.4. Gummy Market, Sub Segment Analysis
 - 6.4.1. Store-based
 - 6.4.2. Non-Store-based

CHAPTER 7. GLOBAL GUMMY MARKET, BY END-USE,

- 7.1. Market Snapshot
- 7.2. Global Gummy Market by End-use, Performance-Potential Analysis
- 7.3. Global Gummy Market Estimates & Forecasts by End-use, 2018-2027 (USD Billion)
- 7.4. Gummy Market, Sub Segment Analysis
 - 7.4.1. Adult
 - 7.4.2. Kids

CHAPTER 8. GLOBAL GUMMY MARKET, REGIONAL ANALYSIS

- 8.1. Gummy Market, Regional Market Snapshot
- 8.2. North America Gummy Market
 - 8.2.1. U.S. Gummy Market
 - 8.2.1.1. Application breakdown estimates & forecasts, 2018-2027
 - 8.2.1.2. Distribution Channel breakdown estimates & forecasts, 2018-2027
 - 8.2.1.3. End-use breakdown estimates & forecasts, 2018-2027
 - 8.2.2. Canada Gummy Market
- 8.3. Europe Gummy Market Snapshot
 - 8.3.1. U.K. Gummy Market
 - 8.3.2. Germany Gummy Market
 - 8.3.3. France Gummy Market
 - 8.3.4. Spain Gummy Market
 - 8.3.5. Italy Gummy Market
 - 8.3.6. Rest of Europe Gummy Market
- 8.4. Asia-Pacific Gummy Market Snapshot
 - 8.4.1. China Gummy Market
 - 8.4.2. India Gummy Market
 - 8.4.3. Japan Gummy Market
 - 8.4.4. Australia Gummy Market
 - 8.4.5. South Korea Gummy Market
 - 8.4.6. Rest of Asia Pacific Gummy Market
- 8.5. Latin America Gummy Market Snapshot
 - 8.5.1. Brazil Gummy Market
 - 8.5.2. Mexico Gummy Market
- 8.6. Rest of The World Gummy Market

CHAPTER 9. COMPETITIVE INTELLIGENCE

- 9.1. Top Market Strategies
- 9.2. Company Profiles

- 9.2.1. Procaps Group
 - 9.2.1.1. Key Information
 - 9.2.1.2. Overview
 - 9.2.1.3. Financial (Subject to Data Availability)
 - 9.2.1.4. Application Summary
 - 9.2.1.5. Recent Developments
- 9.2.2. Santa Cruz Nutritionals
- 9.2.3. Amapharm
- 9.2.4. Herband Canada
- 9.2.5. Allseps Pty. Ltd.
- 9.2.6. Vitux AS
- 9.2.7. Boscogen Inc.
- 9.2.8. Bettera Brands LLC
- 9.2.9. NutraStar Manufacturing Ltd.
- 9.2.10. Better Nutritionals

CHAPTER 10. RESEARCH PROCESS

- 10.1. Research Process
 - 10.1.1. Data Mining
 - 10.1.2. Analysis
 - 10.1.3. Market Estimation
 - 10.1.4. Validation
 - 10.1.5. Publishing
- 10.2. Research Attributes
- 10.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 1. Global Gummy Market , report scope

TABLE 2. Global Gummy Market estimates & forecasts by Region 2018-2027 (USD Billion)

TABLE 3. Global Gummy Market estimates & forecasts by Application 2018-2027 (USD Billion)

TABLE 4. Global Gummy Market estimates & forecasts by Distribution Channel 2018-2027 (USD Billion)

TABLE 5. Global Gummy Market estimates & forecasts by End-use 2018-2027 (USD Billion)

TABLE 6. Global Gummy Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 7. Global Gummy Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 8. Global Gummy Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 9. Global Gummy Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 10. Global Gummy Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 11. Global Gummy Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 12. Global Gummy Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 13. Global Gummy Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 14. Global Gummy Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 15. Global Gummy Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 16. U.S. Gummy Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 17. U.S. Gummy Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 18. U.S. Gummy Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 19. Canada Gummy Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 20. Canada Gummy Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 21. Canada Gummy Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 22. UK Gummy Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 23. UK Gummy Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 24. UK Gummy Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 25. Germany Gummy Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 26. Germany Gummy Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 27. Germany Gummy Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 28. RoE Gummy Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 29. RoE Gummy Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 30. RoE Gummy Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 31. China Gummy Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 32. China Gummy Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 33. China Gummy Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 34. India Gummy Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 35. India Gummy Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 36. India Gummy Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 37. Japan Gummy Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 38. Japan Gummy Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 39. Japan Gummy Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 40. RoAPAC Gummy Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 41. RoAPAC Gummy Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 42. RoAPAC Gummy Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 43. Brazil Gummy Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 44. Brazil Gummy Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 45. Brazil Gummy Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 46. Mexico Gummy Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 47. Mexico Gummy Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 48. Mexico Gummy Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 49. RoLA Gummy Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 50. RoLA Gummy Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 51. RoLA Gummy Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 52. Row Gummy Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 53. Row Gummy Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 54. Row Gummy Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 55. List of secondary sources, used in the study of global Gummy Market

TABLE 56. List of primary sources, used in the study of global Gummy Market

TABLE 57. Years considered for the study

TABLE 58. Exchange rates considered

List Of Figures

LIST OF FIGURES

- FIG 1. Global Gummy Market , research methodology
- FIG 2. Global Gummy Market , market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global Gummy Market , key trends 2020
- FIG 5. Global Gummy Market , growth prospects 2021-2027
- FIG 6. Global Gummy Market , porters 5 force model
- FIG 7. Global Gummy Market , pest analysis
- FIG 8. Global Gummy Market , value chain analysis
- FIG 9. Global Gummy Market by segment, 2018 & 2027 (USD Billion)
- FIG 10. Global Gummy Market by segment, 2018 & 2027 (USD Billion)
- FIG 11. Global Gummy Market by segment, 2018 & 2027 (USD Billion)
- FIG 12. Global Gummy Market by segment, 2018 & 2027 (USD Billion)
- FIG 13. Global Gummy Market by segment, 2018 & 2027 (USD Billion)
- FIG 14. Global Gummy Market , regional snapshot 2018 & 2027
- FIG 15. North America Gummy Market 2018 & 2027 (USD Billion)
- FIG 16. Europe Gummy Market 2018 & 2027 (USD Billion)
- FIG 17. Asia pacific Gummy Market 2018 & 2027 (USD Billion)
- FIG 18. Latin America Gummy Market 2018 & 2027 (USD Billion)
- FIG 19. Global Gummy Market , company market share analysis (2020)

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