

Global Ground Fault Monitoring Relays Market Size study with COVID-19 impact, by Type (Alternating Current, Direct Current), by Application (Power, Vehicle, Equipment, Others) and Regional Forecasts 2020-2026

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Abstracts

Global Ground Fault Monitoring Relays Market is valued approximately at USD XXX million in 2019 and is anticipated to grow with a healthy growth rate of more than XXX% over the forecast period 2020-2026. A ground fault is an unintentional contact among an energized conductor and ground or equipment frame. The restored path of the fault current is all through the grounding system and any equipment or personnel that becomes part of that system. The primary objective of ground fault monitoring relay systems is to provide security against electrical faults. Ground Fault Monitoring Relays are primarily intended for industrial applications. It offers system security and instant reliable low-level ground fault exposure on three-phase AC resistance solidly grounded or grounded electrical delivery systems. Ground fault monitoring relays are equipped monitoring ungrounded supplies power systems up to 600V for maximum equipment security. With the outbreak of COVID-19 around the world, several countries are under lockdown therefore, government has implemented strict regulations on the movement of goods, services and public, which have far more severe impact on the electronic industry. Also, the manufacturers are facing supply shortage of raw material, reduced production, and many other conditions. Therefore, this factor is expected to decline the adoption of ground fault monitoring relays in the recent years. Moreover, surging investment in transmission & distribution infrastructure, increase in power production capacity worldwide, increasing cases of electrical faults, and the measures taken by government to promote the adoption of ground fault monitoring relays at residential and commercial applications are the few factor responsible for high CAGR of the market over the forecast period. For instance, as per the T&D World, electric utilities would

invest around USD 3.2 trillion globally in the new and replacement of transmission & distribution infrastructure during 2017-2027. This, in turn, is projected to augment the adoption of ground fault monitoring relays. In addition, lack of awareness about its installation is being considered as a major constraining factor to the market growth over the forecast period of 2020-2026. The regional analysis of the global Ground Fault Monitoring Relays market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World.

Major market players included in this report are:

Eaton Corporation Inc.

ABB Group

Littelfuse, Inc.

Schweitzer Engineering Laboratories, Inc.

Schneider Electric

Steven Engineering, Inc.

General Electric Company Rockwell Automation, Inc.

Bender India Pvt. Ltd.

Siemens AG

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters to the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segments of the market are explained below:

By Type:

Alternating Current

Direct Current

By Application:

Power

Vehicle

Equipment

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

Asia Pacific

China

India

Japan

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2016, 2017, 2018

Base year – 2019

Forecast period – 2020 to 2026

Target Audience of the Global Ground Fault Monitoring Relays Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2018-2026 (USD Million)
 - 1.2.1. Ground Fault Monitoring Relays Market, by Region, 2018-2026 (USD Million)
 - 1.2.2. Ground Fault Monitoring Relays Market, by Type, 2018-2026 (USD Million)
 - 1.2.3. Ground Fault Monitoring Relays Market, by Application, 2018-2026 (USD Million)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL GROUND FAULT MONITORING RELAYS MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL GROUND FAULT MONITORING RELAYS MARKET DYNAMICS

- 3.1. Ground Fault Monitoring Relays Market Impact Analysis (2018-2026)
 - 3.1.1. Market Drivers
 - 3.1.2. Market Challenges
 - 3.1.3. Market Opportunities

CHAPTER 4. GLOBAL GROUND FAULT MONITORING RELAYS MARKET: INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers
 - 4.1.3. Threat of New Entrants

- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.1.6. Futuristic Approach to Porter's 5 Force Model (2016-2026)
- 4.2. PEST Analysis
 - 4.2.1. Political
 - 4.2.2. Economical
 - 4.2.3. Social
 - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL GROUND FAULT MONITORING RELAYS MARKET, BY TYPE

- 5.1. Market Snapshot
- 5.2. Global Ground Fault Monitoring Relays Market by Type, Performance - Potential Analysis
- 5.3. Global Ground Fault Monitoring Relays Market Estimates & Forecasts by Type 2016-2026 (USD Million)
- 5.4. Ground Fault Monitoring Relays Market, Sub Segment Analysis
 - 5.4.1. Alternating Current
 - 5.4.2. Direct Current

CHAPTER 6. GLOBAL GROUND FAULT MONITORING RELAYS MARKET, BY APPLICATION

- 6.1. Market Snapshot
- 6.2. Global Ground Fault Monitoring Relays Market by Application, Performance - Potential Analysis
- 6.3. Global Ground Fault Monitoring Relays Market Estimates & Forecasts by Application 2016-2026 (USD Million)
- 6.4. Ground Fault Monitoring Relays Market, Sub Segment Analysis
 - 6.4.1. Power
 - 6.4.2. Vehicle
 - 6.4.3. Equipment
 - 6.4.4. Others

CHAPTER 7. GLOBAL GROUND FAULT MONITORING RELAYS MARKET, REGIONAL ANALYSIS

- 7.1. Ground Fault Monitoring Relays Market, Regional Market Snapshot
- 7.2. North America Ground Fault Monitoring Relays Market
 - 7.2.1. U.S. Ground Fault Monitoring Relays Market
 - 7.2.1.1. Type breakdown estimates & forecasts, 2016-2026
 - 7.2.1.2. Application breakdown estimates & forecasts, 2016-2026
 - 7.2.2. Canada Ground Fault Monitoring Relays Market
- 7.3. Europe Ground Fault Monitoring Relays Market Snapshot
 - 7.3.1. U.K. Ground Fault Monitoring Relays Market
 - 7.3.2. Germany Ground Fault Monitoring Relays Market
 - 7.3.3. Rest of Europe Ground Fault Monitoring Relays Market
- 7.4. Asia-Pacific Ground Fault Monitoring Relays Market Snapshot
 - 7.4.1. China Ground Fault Monitoring Relays Market
 - 7.4.2. India Ground Fault Monitoring Relays Market
 - 7.4.3. Japan Ground Fault Monitoring Relays Market
 - 7.4.4. Rest of Asia Pacific Ground Fault Monitoring Relays Market
- 7.5. Latin America Ground Fault Monitoring Relays Market Snapshot
 - 7.5.1. Brazil Ground Fault Monitoring Relays Market
 - 7.5.2. Mexico Ground Fault Monitoring Relays Market
- 7.6. Rest of The World Ground Fault Monitoring Relays Market

CHAPTER 8. COMPETITIVE INTELLIGENCE

- 8.1. Top Market Strategies
- 8.2. Company Profiles
 - 8.2.1. Eaton Corporation, Inc.
 - 8.2.1.1. Key Information
 - 8.2.1.2. Overview
 - 8.2.1.3. Financial (Subject to Data Availability)
 - 8.2.1.4. Product Summary
 - 8.2.1.5. Recent Developments
 - 8.2.2. ABB Group
 - 8.2.3. Littelfuse, Inc.
 - 8.2.4. Schweitzer Engineering Laboratories, Inc.
 - 8.2.5. Schneider Electric
 - 8.2.6. Steven Engineering, Inc.
 - 8.2.7. General Electric Company
 - 8.2.8. Rockwell Automation, Inc.
 - 8.2.9. Bender India Pvt. Ltd.

8.2.10. Siemens AG

CHAPTER 9. RESEARCH PROCESS

9.1. Research Process

9.1.1. Data Mining

9.1.2. Analysis

9.1.3. Market Estimation

9.1.4. Validation

9.1.5. Publishing

9.2. Research Attributes

9.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 1. LIST OF SECONDARY SOURCES, USED IN THE STUDY OF GLOBAL GROUND FAULT MONITORING RELAYS MARKET

TABLE 2. LIST OF PRIMARY SOURCES, USED IN THE STUDY OF GLOBAL GROUND FAULT MONITORING RELAYS MARKET

TABLE 3. GLOBAL GROUND FAULT MONITORING RELAYS MARKET, REPORT SCOPE

TABLE 4. YEARS CONSIDERED FOR THE STUDY

TABLE 5. EXCHANGE RATES CONSIDERED

TABLE 6. GLOBAL GROUND FAULT MONITORING RELAYS MARKET ESTIMATES & FORECASTS BY REGION 2016-2026 (USD MILLION)

TABLE 7. GLOBAL GROUND FAULT MONITORING RELAYS MARKET ESTIMATES & FORECASTS BY TYPE 2016-2026 (USD MILLION)

TABLE 8. GLOBAL GROUND FAULT MONITORING RELAYS MARKET ESTIMATES & FORECASTS BY APPLICATION 2016-2026 (USD MILLION)

TABLE 9. GLOBAL GROUND FAULT MONITORING RELAYS MARKET BY SEGMENT, ESTIMATES & FORECASTS, 2016-2026 (USD MILLION)

TABLE 10. GLOBAL GROUND FAULT MONITORING RELAYS MARKET BY REGION, ESTIMATES & FORECASTS, 2016-2026 (USD MILLION)

TABLE 11. GLOBAL GROUND FAULT MONITORING RELAYS MARKET BY SEGMENT, ESTIMATES & FORECASTS, 2016-2026 (USD MILLION)

TABLE 12. GLOBAL GROUND FAULT MONITORING RELAYS MARKET BY REGION, ESTIMATES & FORECASTS, 2016-2026 (USD MILLION)

TABLE 13. GLOBAL GROUND FAULT MONITORING RELAYS MARKET BY SEGMENT, ESTIMATES & FORECASTS, 2016-2026 (USD MILLION)

TABLE 14. GLOBAL GROUND FAULT MONITORING RELAYS MARKET BY REGION, ESTIMATES & FORECASTS, 2016-2026 (USD MILLION)

TABLE 15. GLOBAL GROUND FAULT MONITORING RELAYS MARKET BY SEGMENT, ESTIMATES & FORECASTS, 2016-2026 (USD MILLION)

TABLE 16. GLOBAL GROUND FAULT MONITORING RELAYS MARKET BY REGION, ESTIMATES & FORECASTS, 2016-2026 (USD MILLION)

TABLE 17. GLOBAL GROUND FAULT MONITORING RELAYS MARKET BY SEGMENT, ESTIMATES & FORECASTS, 2016-2026 (USD MILLION)

TABLE 18. GLOBAL GROUND FAULT MONITORING RELAYS MARKET BY REGION, ESTIMATES & FORECASTS, 2016-2026 (USD MILLION)

TABLE 19. U.S. GROUND FAULT MONITORING RELAYS MARKET ESTIMATES &

FORECASTS, 2016-2026 (USD MILLION)

TABLE 20. U.S. GROUND FAULT MONITORING RELAYS MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD MILLION)

TABLE 1. U.S. GROUND FAULT MONITORING RELAYS MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD MILLION)

TABLE 2. CANADA GROUND FAULT MONITORING RELAYS MARKET ESTIMATES & FORECASTS, 2016-2026 (USD MILLION)

TABLE 3. CANADA GROUND FAULT MONITORING RELAYS MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD MILLION)

TABLE 4. CANADA GROUND FAULT MONITORING RELAYS MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD MILLION)

TABLE 5. UK GROUND FAULT MONITORING RELAYS MARKET ESTIMATES & FORECASTS, 2016-2026 (USD MILLION)

TABLE 6. UK GROUND FAULT MONITORING RELAYS MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD MILLION)

TABLE 7. UK GROUND FAULT MONITORING RELAYS MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD MILLION)

TABLE 8. GERMANY GROUND FAULT MONITORING RELAYS MARKET ESTIMATES & FORECASTS, 2016-2026 (USD MILLION)

TABLE 9. GERMANY GROUND FAULT MONITORING RELAYS MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD MILLION)

TABLE 10. GERMANY GROUND FAULT MONITORING RELAYS MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD MILLION)

TABLE 11. ROE GROUND FAULT MONITORING RELAYS MARKET ESTIMATES & FORECASTS, 2016-2026 (USD MILLION)

TABLE 12. ROE GROUND FAULT MONITORING RELAYS MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD MILLION)

TABLE 13. ROE GROUND FAULT MONITORING RELAYS MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD MILLION)

TABLE 14. CHINA GROUND FAULT MONITORING RELAYS MARKET ESTIMATES & FORECASTS, 2016-2026 (USD MILLION)

TABLE 15. CHINA GROUND FAULT MONITORING RELAYS MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD MILLION)

TABLE 16. CHINA GROUND FAULT MONITORING RELAYS MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD MILLION)

TABLE 17. INDIA GROUND FAULT MONITORING RELAYS MARKET ESTIMATES & FORECASTS, 2016-2026 (USD MILLION)

TABLE 18. INDIA GROUND FAULT MONITORING RELAYS MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD MILLION)

- TABLE 19. INDIA GROUND FAULT MONITORING RELAYS MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD MILLION)
- TABLE 20. JAPAN GROUND FAULT MONITORING RELAYS MARKET ESTIMATES & FORECASTS, 2016-2026 (USD MILLION)
- TABLE 21. JAPAN GROUND FAULT MONITORING RELAYS MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD MILLION)
- TABLE 22. JAPAN GROUND FAULT MONITORING RELAYS MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD MILLION)
- TABLE 23. ROAPAC GROUND FAULT MONITORING RELAYS MARKET ESTIMATES & FORECASTS, 2016-2026 (USD MILLION)
- TABLE 24. ROAPAC GROUND FAULT MONITORING RELAYS MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD MILLION)
- TABLE 25. ROAPAC GROUND FAULT MONITORING RELAYS MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD MILLION)
- TABLE 26. BRAZIL GROUND FAULT MONITORING RELAYS MARKET ESTIMATES & FORECASTS, 2016-2026 (USD MILLION)
- TABLE 27. BRAZIL GROUND FAULT MONITORING RELAYS MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD MILLION)
- TABLE 28. BRAZIL GROUND FAULT MONITORING RELAYS MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD MILLION)
- TABLE 29. MEXICO GROUND FAULT MONITORING RELAYS MARKET ESTIMATES & FORECASTS, 2016-2026 (USD MILLION)
- TABLE 30. MEXICO GROUND FAULT MONITORING RELAYS MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD MILLION)
- TABLE 31. MEXICO GROUND FAULT MONITORING RELAYS MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD MILLION)
- TABLE 32. ROLA GROUND FAULT MONITORING RELAYS MARKET ESTIMATES & FORECASTS, 2016-2026 (USD MILLION)
- TABLE 33. ROLA GROUND FAULT MONITORING RELAYS MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD MILLION)
- TABLE 34. ROLA GROUND FAULT MONITORING RELAYS MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD MILLION)
- TABLE 35. ROW GROUND FAULT MONITORING RELAYS MARKET ESTIMATES & FORECASTS, 2016-2026 (USD MILLION)
- TABLE 36. ROW GROUND FAULT MONITORING RELAYS MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD MILLION)
- TABLE 37. ROW GROUND FAULT MONITORING RELAYS MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD MILLION)

List Of Figures

LIST OF FIGURES

FIG 1. GLOBAL GROUND FAULT MONITORING RELAYS MARKET, RESEARCH METHODOLOGY

FIG 2. GLOBAL GROUND FAULT MONITORING RELAYS MARKET, MARKET ESTIMATION TECHNIQUES

FIG 3. GLOBAL MARKET SIZE ESTIMATES & FORECAST METHODS

FIG 4. GLOBAL GROUND FAULT MONITORING RELAYS MARKET, KEY TRENDS 2019

FIG 5. GLOBAL GROUND FAULT MONITORING RELAYS MARKET, GROWTH PROSPECTS 2020-2026

FIG 6. GLOBAL GROUND FAULT MONITORING RELAYS MARKET, PORTERS 5 FORCE MODEL

FIG 7. GLOBAL GROUND FAULT MONITORING RELAYS MARKET, PEST ANALYSIS

FIG 8. GLOBAL GROUND FAULT MONITORING RELAYS MARKET, VALUE CHAIN ANALYSIS

FIG 9. GLOBAL GROUND FAULT MONITORING RELAYS MARKET BY SEGMENT, 2016 & 2026 (USD MILLION)

FIG 10. GLOBAL GROUND FAULT MONITORING RELAYS MARKET BY SEGMENT, 2016 & 2026 (USD MILLION)

FIG 11. GLOBAL GROUND FAULT MONITORING RELAYS MARKET BY SEGMENT, 2016 & 2026 (USD MILLION)

FIG 12. GLOBAL GROUND FAULT MONITORING RELAYS MARKET BY SEGMENT, 2016 & 2026 (USD MILLION)

FIG 13. GLOBAL GROUND FAULT MONITORING RELAYS MARKET BY SEGMENT, 2016 & 2026 (USD MILLION)

FIG 14. GLOBAL GROUND FAULT MONITORING RELAYS MARKET, REGIONAL SNAPSHOT 2016 & 2026

FIG 15. NORTH AMERICA GROUND FAULT MONITORING RELAYS MARKET 2016 & 2026 (USD MILLION)

FIG 16. EUROPE GROUND FAULT MONITORING RELAYS MARKET 2016 & 2026 (USD MILLION)

FIG 17. ASIA PACIFIC GROUND FAULT MONITORING RELAYS MARKET 2016 & 2026 (USD MILLION)

FIG 18. LATIN AMERICA GROUND FAULT MONITORING RELAYS MARKET 2016 & 2026 (USD MILLION)

FIG 19. GLOBAL GROUND FAULT MONITORING RELAYS MARKET, COMPANY MARKET SHARE ANALYSIS (2019)

COMPANIES MENTIONED

Eaton Corporation Inc.

ABB Group

Littelfuse, Inc.

Schweitzer Engineering Laboratories, Inc.

Schneider Electric

Steven Engineering, Inc.

General Electric Company Rockwell Automation, Inc.

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