

Global Green Solvents Market by Type (Esters, Alcohols, diols & glycols, D-Limonene) and By Application (Adhesives & Sealants, Printing Ink, Industrial & Domestic Cleaners, Paints & Coatings), and Regional Forecasts 2021-2027

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Abstracts

Global Green Solvents Market is valued approximately at USD 4.89 Billion in 2020 and is anticipated to grow with a healthy growth rate of more than 6.6% over the forecast period 2021-2027. Green Solvents are solvents derived from environment friendly alternative to traditional petroleum based solvents which are derived from the processing of agricultural crops such as corn, sugarcane, lactic acid and similar others. The petroleum solvents have high content of volatile organic compounds which are harmful for the environment. The Environmental Protection of the US regulates VOCs at the federal level in 40 CFR 59, which is the National Volatile Organic Compound Emissions Standards for Consumer and Commercial Products. Therefore people are switching towards green solvent which is fueling the growth of the market. Also, the increased use of green solvents in industries such as paints, coatings, printing inks and similar others is also a key factor for driving the growth of the market. But the cost of production for green solvent is higher than traditional petroleum costs which restraints the market growth. But, increasing concerns over hygiene and health among household consumers and institutional workers is expected to give opportunities to the market in the forecasted period. Also, the consumption of green solvents in industrial and domestic cleaning industry is expected to grow significantly in the forecasted period which will give opportunity to the market.

The key regions such as Asia Pacific, North America, Europe, Latin America, and Rest of the World are considered for the regional analysis of global Green Solvents market. North America is expected to dominate the market in the forecasted period because of

increasing consumer awareness among the consumers for the adoption of green solvents and growing improvements in the construction industry. Asia Pacific will be the fastest growing region and is expected to grow with a significant CAGR in the forecasted period.

Major market player included in this report are

BASF SE

BioAmber Inc.

Myriant Corporation

Dow Chemicals

Cargill Incorporated

Gevo Inc.

Vertec Bio solvents Inc.

Florida Chemical

Lyondellbasell

E.I du Pont de Nemours and Company

Solvay S.A

Huntsman Corporation.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Esters

Alcohols

Diols & Glycols

D-Limonene

Others

By Application:

Paints & Coatings

Adhesives & Sealants

Printing Ink
Industrial & Domestic Cleaners

—

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027.

Target Audience of the Global Green Solvents Marketl in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers
Investment bankers
Investors

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2027 (USD Billion)
 - 1.2.1. Green Solvents Market , by Region, 2019-2027 (USD Billion)
 - 1.2.2. Green Solvents Market , by Type, 2019-2027 (USD Billion)
 - 1.2.3. Green Solvents Market , by Application, 2019-2027 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL GREEN SOLVENTS MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL GREEN SOLVENTS MARKET DYNAMICS

- 3.1. Green Solvents Market Impact Analysis (2019-2027)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Harmful effects of VOC
 - 3.1.1.2. Increased use in industries
 - 3.1.2. Market Restraint
 - 3.1.2.1. Increased cost of production
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Increased concern over hygiene and health
 - 3.1.3.2. Increased consumption in household and domestic cleaning industry

CHAPTER 4. GLOBAL GREEN SOLVENTS MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers

- 4.1.3. Threat of New Entrants
- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.1.6. Futuristic Approach to Porter's 5 Force Model (2018-2027)
- 4.2. PEST Analysis
 - 4.2.1. Political
 - 4.2.2. Economical
 - 4.2.3. Social
 - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL GREEN SOLVENTS MARKET, BY TYPE

- 5.1. Market Snapshot
- 5.2. Global Green Solvents Market by Type, Performance - Potential Analysis
- 5.3. Global Green Solvents Market Estimates & Forecasts by Type 2018-2027 (USD Billion)
- 5.4. Green Solvents Market , Sub Segment Analysis
 - 5.4.1. Esters
 - 5.4.2. Alcohols
 - 5.4.3. Diols & Glycols
 - 5.4.4. D-Limonene
 - 5.4.5. Others

CHAPTER 6. GLOBAL GREEN SOLVENTS MARKET , BY APPLICATION

- a. Market Snapshot
- 6.1. Global Green Solvents Market by Application, Performance - Potential Analysis
- 6.2. Global Green Solvents Market Estimates & Forecasts by Application 2018-2027 (USD Billion)
- 6.3. Green Solvents Market , Sub Segment Analysis
 - 6.3.1. Paints & Coatings
 - 6.3.2. Adhesives & Sealants
 - 6.3.3. Printing Ink
 - 6.3.4. Industrial & Domestic Cleaners

CHAPTER 7. GLOBAL GREEN SOLVENTS MARKET, REGIONAL ANALYSIS

- 7.1. Green Solvents Market , Regional Market Snapshot
- 7.2. North America Green Solvents Market
 - 7.2.1. U.S. Green Solvents Market
 - 7.2.1.1. Type breakdown estimates & forecasts, 2018-2027
 - 7.2.1.2. Application breakdown estimates & forecasts, 2018-2027
 - 7.2.2. Canada Green Solvents Market
- 7.3. Europe Green Solvents Market Snapshot
 - 7.3.1. U.K. Green Solvents Market
 - 7.3.2. Germany Green Solvents Market
 - 7.3.3. France Green Solvents Market
 - 7.3.4. Spain Green Solvents Market
 - 7.3.5. Italy Green Solvents Market
 - 7.3.6. Rest of Europe Green Solvents Market
- 7.4. Asia-Pacific Green Solvents Market Snapshot
 - 7.4.1. China Green Solvents Market
 - 7.4.2. India Green Solvents Market
 - 7.4.3. Japan Green Solvents Market
 - 7.4.4. Australia Green Solvents Market
 - 7.4.5. South Korea Green Solvents Market
 - 7.4.6. Rest of Asia Pacific Green Solvents Market
- 7.5. Latin America Green Solvents Market Snapshot
 - 7.5.1. Brazil Green Solvents Market
 - 7.5.2. Mexico Green Solvents Market
- 7.6. Rest of The World Green Solvents Market

CHAPTER 8. COMPETITIVE INTELLIGENCE

- 8.1. Top Market Strategies
- 8.2. Company Profiles
 - 8.2.1. BASF SE
 - 8.2.1.1. Key Information
 - 8.2.1.2. Overview
 - 8.2.1.3. Financial (Subject to Data Availability)
 - 8.2.1.4. Product Summary
 - 8.2.1.5. Recent Developments
 - 8.2.2. BioAmber Inc.
 - 8.2.3. Myriant Corporation
 - 8.2.4. Dow Chemicals
 - 8.2.5. Cargill Incorporated

- 8.2.6. Gevo Inc.
- 8.2.7. Vertec Bio solvents Inc.
- 8.2.8. Florida Chemical
- 8.2.9. Lyondellbasell
- 8.2.10. E.I du Pont de Nemours and Company
- 8.2.11. Solvay S.A
- 8.2.12. Huntsman Corporation.

CHAPTER 9. RESEARCH PROCESS

- 9.1. Research Process
 - 9.1.1. Data Mining
 - 9.1.2. Analysis
 - 9.1.3. Market Estimation
 - 9.1.4. Validation
 - 9.1.5. Publishing
- 9.2. Research Attributes
- 9.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 2. Global Green Solvents Market , report scope

TABLE 3. Global Green Solvents Market estimates & forecasts by region 2018-2027
(USD Billion)

TABLE 4. Global Green Solvents Market estimates & forecasts by Type 2018-2027
(USD Billion)

TABLE 5. Global Green Solvents Market estimates & forecasts by Application
2018-2027 (USD Billion)

TABLE 6. Global Green Solvents Market by segment, estimates & forecasts, 2018-2027
(USD Billion)

TABLE 7. Global Green Solvents Market by region, estimates & forecasts, 2018-2027
(USD Billion)

TABLE 8. Global Green Solvents Market by segment, estimates & forecasts, 2018-2027
(USD Billion)

TABLE 9. Global Green Solvents Market by region, estimates & forecasts, 2018-2027
(USD Billion)

TABLE 10. Global Green Solvents Market by segment, estimates & forecasts,
2018-2027 (USD Billion)

TABLE 11. Global Green Solvents Market by region, estimates & forecasts, 2018-2027
(USD Billion)

TABLE 12. Global Green Solvents Market by segment, estimates & forecasts,
2018-2027 (USD Billion)

TABLE 13. Global Green Solvents Market by region, estimates & forecasts, 2018-2027
(USD Billion)

TABLE 14. Global Green Solvents Market by segment, estimates & forecasts,
2018-2027 (USD Billion)

TABLE 15. Global Green Solvents Market by region, estimates & forecasts, 2018-2027
(USD Billion)

TABLE 16. Global Green Solvents Market by segment, estimates & forecasts,
2018-2027 (USD Billion)

TABLE 17. Global Green Solvents Market by region, estimates & forecasts, 2018-2027
(USD Billion)

TABLE 18. Global Green Solvents Market by segment, estimates & forecasts,
2018-2027 (USD Billion)

TABLE 19. Global Green Solvents Market by region, estimates & forecasts, 2018-2027
(USD Billion)

TABLE 20. Global Green Solvents Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 21. Global Green Solvents Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 22. U.S. Green Solvents Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 23. U.S. Green Solvents Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 24. U.S. Green Solvents Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 25. Canada Green Solvents Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 26. Canada Green Solvents Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 27. Canada Green Solvents Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 28. UK Green Solvents Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 29. UK Green Solvents Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 30. UK Green Solvents Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 31. Germany Green Solvents Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 32. Germany Green Solvents Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 33. Germany Green Solvents Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 34. France Green Solvents Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 35. France Green Solvents Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 36. France Green Solvents Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 37. Spain Green Solvents Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 38. Spain Green Solvents Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 39. Spain Green Solvents Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 40. Italy Green Solvents Market estimates & forecasts, 2018-2027 (USD Billion)

- TABLE 41. Italy Green Solvents Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 42. Italy Green Solvents Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 43. ROE Green Solvents Market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 44. ROE Green Solvents Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 45. ROE Green Solvents Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 46. China Green Solvents Market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 47. China Green Solvents Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 48. China Green Solvents Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 49. India Green Solvents Market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 50. India Green Solvents Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 51. India Green Solvents Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 52. Japan Green Solvents Market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 53. Japan Green Solvents Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 54. Japan Green Solvents Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 55. Australia Green Solvents Market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 56. Australia Green Solvents Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 57. Australia Green Solvents Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 58. South Korea Green Solvents Market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 59. South Korea Green Solvents Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 60. South Korea Green Solvents Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 61. ROPAC Green Solvents Market estimates & forecasts, 2018-2027 (USD

Billion)

TABLE 62. ROPAC Green Solvents Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 63. ROPAC Green Solvents Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 64. Brazil Green Solvents Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 65. Brazil Green Solvents Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 66. Brazil Green Solvents Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 67. Mexico Green Solvents Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 68. Mexico Green Solvents Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 69. Mexico Green Solvents Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 70. ROLA Green Solvents Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 71. ROLA Green Solvents Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 72. ROLA Green Solvents Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 73. ROW Green Solvents Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 74. ROW Green Solvents Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 75. ROW Green Solvents Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 76. List of secondary sources used in the study of global Green Solvents Market .

TABLE 77. List of primary sources used in the study of global Green Solvents Market .

TABLE 78. Years considered for the study.

TABLE 79. Exchange rates considered.

List Of Figures

LIST OF FIGURES

- FIG 1. Global Green Solvents Market , research methodology
- FIG 2. Global Green Solvents Market , market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global Green Solvents Market , key trends 2020
- FIG 5. Global Green Solvents Market , growth prospects 2021-2027
- FIG 6. Global Green Solvents Market , porters 5 force model
- FIG 7. Global Green Solvents Market , pest analysis
- FIG 8. Global Green Solvents Market , value chain analysis
- FIG 9. Global Green Solvents Market by segment, 2018 & 2027 (USD Billion)
- FIG 10. Global Green Solvents Market by segment, 2018 & 2027 (USD Billion)
- FIG 11. Global Green Solvents Market by segment, 2018 & 2027 (USD Billion)
- FIG 12. Global Green Solvents Market by segment, 2018 & 2027 (USD Billion)
- FIG 13. Global Green Solvents Market by segment, 2018 & 2027 (USD Billion)
- FIG 14. Global Green Solvents Market by segment, 2018 & 2027 (USD Billion)
- FIG 15. Global Green Solvents Market by segment, 2018 & 2027 (USD Billion)
- FIG 16. Global Green Solvents Market by segment, 2018 & 2027 (USD Billion)
- FIG 17. Global Green Solvents Market , regional snapshot 2018 & 2027
- FIG 18. North America Green Solvents Market 2018 & 2027 (USD Billion)
- FIG 19. Europe Green Solvents Market 2018 & 2027 (USD Billion)
- FIG 20. Asia-Pacific Green Solvents Market 2018 & 2027 (USD Billion)
- FIG 21. Latin America Green Solvents Market 2018 & 2027 (USD Billion)
- FIG 22. Global Green Solvents Market , company market share analysis (2020)

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