

Global Green-Bio-based Solvents Market Size study, By Product (Bio-alcohols, Bio-glycols, Bio-diols, Lactate esters and others), By Application (Paints & Coatings, Industrial & Domestic Cleaners, Adhesives, Printing Inks, and Others), and Regional Forecasts 2022-2028

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Abstracts

Global Green-Bio-based Solvents Market is valued at approximately USD XX million in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2028. Green solvents are made from agricultural products including corn, sugarcane, lactic acid, refined glycerin, bio-succinic acid, soybean oil, and similar ones. It includes substances like acetone, ethanol, methanol, 2-propanol, ethyl acetate, isopropyl acetate, methyl ethyl ketone, 1-butanol, tert-butanol, and others that have low toxicity. In the production of a wide range of goods like detergent, cosmetics, paints & coatings, inks, adhesives & sealants, pharmaceuticals, and other sectors, they are utilized as intermediates. Increasing market penetration and need to decarbonize economy, environmental regulations to reduce VOC emissions and rising demand from end-use industry are favoring and driving the growth of the market. For instance, according to the data released by Department for Promotion of Industry and Internal Trade (DPIIT), construction industry attracted foreign direct investment (FDI) worth \$25.38 billion from April 2000 to June 2021. This may propel growth of the paints & coatings segment in the global green/bio-based solvents market. Consequentially, increase in R&D for development of bio-based products, and focus of governments on bio-based products stimulate market growth in the approaching years. However, high production costs and availability, reliability, and cost of new technologies impede the growth of the market over the forecast period of 2022-2028.

The key regions considered for the global Green-Bio-based Solvents market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. In North America, industries and government authorities are switching from petrochemical-based solvents to biosolvents in response to rising consumer demand for greener solvents. Whereas, throughout the projection period of 2022–2028, Asia Pacific is expected to have a considerable growth rate. Lucrative growth possibilities would result from elements including the booming development of the end-use markets, rising R&D spending, and the presence of the major market participants. for the Green-Bio-based Solvents market across the Asia Pacific region.

Major market players included in this report are:

Archer Daniels Midland Co.

BASF SE

The Dow Chemical Co.

Huntsman Corporation

E.I. DuPont De Nemours & Co.

BioAmber Inc.

Myriant Corporation

Cargill Inc.

Cobalt Technologies

LyondellBasell

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Bio-alcohols

Bio-glycols

Bio-diols

Lactate Esters

Others

By Application:

Paints & Coatings
Industrial & Domestic cleaners
Adhesives
Printing Inks
Others

By Region:

North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific

China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Green-Bio-based Solvents Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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