

Global Grapefruit Market Size study, by Variety (Red/ Pink, and White), Consumption (Direct Intake, Grapefruit Oil Processing, Grapefruit Juice Production, Grapefruit Extracts Production, and Others), Distribution Channel (Business to Business and Business to Consumers) and Regional Forecasts 2021-2027

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Abstracts

Global Grapefruit Market is valued approximately USD 8.48 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 3.75 % over the forecast period 2021-2027. Grapefruit is a citrus fruit that has a sour to semi-sweet flavour. It is a citrus hybrid, the consequence of an unintentional cross between two citrus species, pomelo and sweet orange. Grapefruit has a water content of 92 percent, making it one of the fruits with the greatest water content. The grapefruit market is being fueled primarily by rising consumer awareness of the many health advantages associated with grapefruit intake. Increased demand for grapefruit from end-use sectors such as food and beverages, among others, is likely to drive grapefruit market growth over the projected period. Furthermore, rising health consciousness and consumer expenditure are likely to drive market expansion. For example, according to the Centers for Medicare & Medicaid Services (CMS), healthcare expenditures in the United States grew by 4.6 percent in 2018 compared to 2017. According to The Institute of Food Technologists, In February 2020, global sales of naturally healthy foods surpassed \$259 billion. However, Grapefruit consumption is subject to strict government regulatory rules, and grapefruit might create health problems when used with some cholesterol-lowering medicines hamper the growth of the market over the forecast period of 2021-2027. Also, leading companies are focused on new product releases including grapefruit extracts and the growing use of grapefruit in the production of nutraceuticals is likely to increase

the market growth during the forecast period.

The regional analysis of global Grapefruit market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the significant region across the world in terms of market share owing to the growing consumption of healthy food and beverages, adoption of healthy lifestyle and rapid urbanization. Whereas, Asia-Pacific is also expected to exhibit fast growth over the forecast period 2021-2027. Factors such as rising disposable income, growing food & beverages industry, changing lifestyle and shift towards natural and healthy products would create lucrative growth prospects for the Grapefruit market across Asia-Pacific region.

Major market player included in this report are:

Mountain Rose Herbs

Bontoux SAS

Citrus and Allied Essences Ltd.

doTERRA International, LLC

Eckes Granini Group

Hyatt Fruit Company

IMG Citrus

Lionel Hitchen Limited

Symrise AG

Young Living Essential Oils

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Variety:

Red/ Pink

White

By Consumption:

Direct Intake

Grapefruit Oil Processing

Grapefruit Juice Production
Grapefruit Extracts Production
Others

By Distribution Channel:

Business to Business
Business to Consumers
Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027

Target Audience of the Global Grapefruit Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2027 (USD Billion)
 - 1.2.1. Grapefruit Market, by Region, 2019-2027 (USD Billion)
 - 1.2.2. Grapefruit Market, by Variety, 2019-2027 (USD Billion)
 - 1.2.3. Grapefruit Market, by Consumption, 2019-2027 (USD Billion)
 - 1.2.4. Grapefruit Market, by Distribution Channel, 2019-2027 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL GRAPEFRUIT MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL GRAPEFRUIT MARKET DYNAMICS

- 3.1. Grapefruit Market Impact Analysis (2019-2027)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Rising consumer awareness of the health advantages of grapefruit
 - 3.1.1.2. Increased demand for grapefruit from end-use sectors
 - 3.1.2. Market Challenges
 - 3.1.2.1. Strict government regulatory rules
 - 3.1.2.2. Health problems when grapefruit is used with some medicines
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Leading companies are focused on new product releases
 - 3.1.3.2. Growing use of grapefruit in the production of nutraceuticals

CHAPTER 4. GLOBAL GRAPEFRUIT MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model

- 4.1.1. Bargaining Power of Suppliers
- 4.1.2. Bargaining Power of Buyers
- 4.1.3. Threat of New Entrants
- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.1.6. Futuristic Approach to Porter's 5 Force Model (2018-2027)
- 4.2. PEST Analysis
 - 4.2.1. Political
 - 4.2.2. Economical
 - 4.2.3. Social
 - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL GRAPEFRUIT MARKET, BY VARIETY

- 5.1. Market Snapshot
- 5.2. Global Grapefruit Market by Variety, Performance - Potential Analysis
- 5.3. Global Grapefruit Market Estimates & Forecasts by Variety 2018-2027 (USD Billion)
- 5.4. Grapefruit Market, Sub Segment Analysis
 - 5.4.1. Red/ Pink
 - 5.4.2. White

CHAPTER 6. GLOBAL GRAPEFRUIT MARKET, BY CONSUMPTION

- 6.1. Market Snapshot
- 6.2. Global Grapefruit Market by Consumption, Performance - Potential Analysis
- 6.3. Global Grapefruit Market Estimates & Forecasts by Consumption 2018-2027 (USD Billion)
- 6.4. Grapefruit Market, Sub Segment Analysis
 - 6.4.1. Direct Intake
 - 6.4.2. Grapefruit Oil Processing
 - 6.4.3. Grapefruit Juice Production
 - 6.4.4. Grapefruit Extracts Production
 - 6.4.5. Others

CHAPTER 7. GLOBAL GRAPEFRUIT MARKET, BY DISTRIBUTION CHANNEL

- 7.1. Market Snapshot

- 7.2. Global Grapefruit Market by Consumption, Performance - Potential Analysis
- 7.3. Global Grapefruit Market Estimates & Forecasts by Consumption 2018-2027 (USD Billion)
- 7.4. Grapefruit Market, Sub Segment Analysis
 - 7.4.1. Business to Business
 - 7.4.2. Business to Consumers
 - 7.4.3. Others

CHAPTER 8. GLOBAL GRAPEFRUIT MARKET, REGIONAL ANALYSIS

- 8.1. Grapefruit Market, Regional Market Snapshot
- 8.2. North America Grapefruit Market
 - 8.2.1. U.S. Grapefruit Market
 - 8.2.1.1. Variety breakdown estimates & forecasts, 2018-2027
 - 8.2.1.2. Consumption breakdown estimates & forecasts, 2018-2027
 - 8.2.1.3. Distribution Channel breakdown estimates & forecasts, 2018-2027
 - 8.2.2. Canada Grapefruit Market
- 8.3. Europe Grapefruit Market Snapshot
 - 8.3.1. U.K. Grapefruit Market
 - 8.3.2. Germany Grapefruit Market
 - 8.3.3. France Grapefruit Market
 - 8.3.4. Spain Grapefruit Market
 - 8.3.5. Italy Grapefruit Market
 - 8.3.6. Rest of Europe Grapefruit Market
- 8.4. Asia-Pacific Grapefruit Market Snapshot
 - 8.4.1. China Grapefruit Market
 - 8.4.2. India Grapefruit Market
 - 8.4.3. Japan Grapefruit Market
 - 8.4.4. Australia Grapefruit Market
 - 8.4.5. South Korea Grapefruit Market
 - 8.4.6. Rest of Asia Pacific Grapefruit Market
- 8.5. Latin America Grapefruit Market Snapshot
 - 8.5.1. Brazil Grapefruit Market
 - 8.5.2. Mexico Grapefruit Market
- 8.6. Rest of The World Grapefruit Market

CHAPTER 9. COMPETITIVE INTELLIGENCE

- 9.1. Top Market Strategies

9.2. Company Profiles

9.2.1. Mountain Rose Herbs

9.2.1.1. Key Information

9.2.1.2. Overview

9.2.1.3. Financial (Subject to Data Availability)

9.2.1.4. Product Summary

9.2.1.5. Recent Developments

9.2.2. Bontoux SAS

9.2.3. Citrus and Allied Essences Ltd.

9.2.4. doTERRA International, LLC

9.2.5. Eckes Granini Group

9.2.6. Hyatt Fruit Company

9.2.7. IMG Citrus

9.2.8. Lionel Hitchen Limited

9.2.9. Symrise AG

9.2.10. Young Living Essential Oils

CHAPTER 10. RESEARCH PROCESS

10.1. Research Process

10.1.1. Data Mining

10.1.2. Analysis

10.1.3. Market Estimation

10.1.4. Validation

10.1.5. Publishing

10.2. Research Attributes

10.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 1. Global Grapefruit market, report scope

TABLE 2. Global Grapefruit market estimates & forecasts by Region 2018-2027 (USD Billion)

TABLE 3. Global Grapefruit market estimates & forecasts by Variety 2018-2027 (USD Billion)

TABLE 4. Global Grapefruit market estimates & forecasts by Consumption 2018-2027 (USD Billion)

TABLE 5. Global Grapefruit market estimates & forecasts by Distribution Channel 2018-2027 (USD Billion)

TABLE 6.

TABLE 7. Global Grapefruit market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 8. Global Grapefruit market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 9. Global Grapefruit market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 10. Global Grapefruit market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 11. Global Grapefruit market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 12. Global Grapefruit market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 13. Global Grapefruit market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 14. Global Grapefruit market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 15. Global Grapefruit market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 16. Global Grapefruit market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 17. U.S. Grapefruit market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 18. U.S. Grapefruit market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 19. U.S. Grapefruit market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 20. Canada Grapefruit market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 21. Canada Grapefruit market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 22. Canada Grapefruit market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 23. UK Grapefruit market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 24. UK Grapefruit market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 25. UK Grapefruit market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 26. Germany Grapefruit market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 27. Germany Grapefruit market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 28. Germany Grapefruit market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 29. RoE Grapefruit market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 30. RoE Grapefruit market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 31. RoE Grapefruit market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 32. China Grapefruit market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 33. China Grapefruit market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 34. China Grapefruit market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 35. India Grapefruit market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 36. India Grapefruit market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 37. India Grapefruit market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 38. Japan Grapefruit market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 39. Japan Grapefruit market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 40. Japan Grapefruit market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 41. RoAPAC Grapefruit market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 42. RoAPAC Grapefruit market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 43. RoAPAC Grapefruit market estimates & forecasts by segment 2018-2027

(USD Billion)

TABLE 44. Brazil Grapefruit market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 45. Brazil Grapefruit market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 46. Brazil Grapefruit market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 47. Mexico Grapefruit market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 48. Mexico Grapefruit market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 49. Mexico Grapefruit market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 50. RoLA Grapefruit market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 51. RoLA Grapefruit market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 52. RoLA Grapefruit market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 53. Row Grapefruit market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 54. Row Grapefruit market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 55. Row Grapefruit market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 56. List of secondary sources, used in the study of global Grapefruit market

TABLE 57. List of primary sources, used in the study of global Grapefruit market

TABLE 58. Years considered for the study

TABLE 59. Exchange rates considered

List Of Figures

LIST OF FIGURES

- FIG 1. Global Grapefruit market, research methodology
- FIG 2. Global Grapefruit market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global Grapefruit market, key trends 2020
- FIG 5. Global Grapefruit market, growth prospects 2021-2027
- FIG 6. Global Grapefruit market, porters 5 force model
- FIG 7. Global Grapefruit market, pest analysis
- FIG 8. Global Grapefruit market, value chain analysis
- FIG 9. Global Grapefruit market by segment, 2018 & 2027 (USD Billion)
- FIG 10. Global Grapefruit market by segment, 2018 & 2027 (USD Billion)
- FIG 11. Global Grapefruit market by segment, 2018 & 2027 (USD Billion)
- FIG 12. Global Grapefruit market by segment, 2018 & 2027 (USD Billion)
- FIG 13. Global Grapefruit market by segment, 2018 & 2027 (USD Billion)
- FIG 14. Global Grapefruit market, regional snapshot 2018 & 2027
- FIG 15. North America Grapefruit market 2018 & 2027 (USD Billion)
- FIG 16. Europe Grapefruit market 2018 & 2027 (USD Billion)
- FIG 17. Asia pacific Grapefruit market 2018 & 2027 (USD Billion)
- FIG 18. Latin America Grapefruit market 2018 & 2027 (USD Billion)
- FIG 19. Global Grapefruit market, company market share analysis (2020)

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