

Global Grain Storage Silos market Size study, by Type (Steel Silos, Metal Silos, Others), by Product (Flat Bottom Silos, Hopper Bottom Silos, Feed Hoppers, Farm Silos), and Regional Forecasts 2021-2027

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Abstracts

Global Grain Storage Silos market is valued at approximately USD 1.3 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 4.8 % over the forecast period 2021-2027. Farmers in both emerging and developed regions are investing in the construction of silos, which aid in the storing of grains and, under the right conditions, can be stored for a longer period of time, regardless of external weather conditions, which are some of the factors driving the market's growth during the forecast period. Another major growth factor is the increasing demand for grain storage from the world's leading grain-producing countries, such as the United States, Russia, India, Brazil, and others. Furthermore, increasing input prices and the need for large investments in grain storage have increased demand for silos in all regions. According to the International Grains Council (IGC), global wheat supplies rose from 171.0 million metric tons in 2012-2013 to 268.0 million metric tons in 2017-2018, and 278.0 million metric tons in 2020. Silos are a cost-effective method of grain storage since grain transport is automated, resulting in low long-term maintenance costs. Since the automation is regulated by a Supervisory Control and Data Acquisition (SCADA) system, silos have lower loading and unloading costs than grain warehouses. The grain storage silos market is being driven by the advantages of cost-effectiveness and high holding space. However, high initial investments in equipment and setup may impede market growth over the forecast period of 2021-2027.

The regional analysis of the global Grain Storage Silos market is considered for the key regions such as North America, Europe, Asia Pacific, Latin America, and Rest of the World. North America is the leading region across the world in terms of market share

due to growing demand for grain storage in the region. Whereas Asia Pacific is also anticipated to exhibit the highest growth rate over the forecast period 2021-2027, due to rising investing in the construction of silos across APAC.

Major market player included in this report are:

Rostfrei Steels

Titan (FB Industries Inc.)

Superior Silo LLC

Silos Cordoba

Sioux Steel Company

Hanson Silo Company

Nelson

Symaga

P+W Metallbau GmbH & Co. KG

Ahrens Agri

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Steel Silos

Metal Silos

Others

By Product:

Flat Bottom Silos

Hopper Bottom Silos

Feed Hoppers

Farm Silos

By Region:

North America

U.S.

Canada

Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year –2018,2019
Base year – 2020
Forecast period – 2021 to 2027.

Target Audience of the Global Grain Storage Silos market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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