

Global Grain Silos and Storage System Market by Silo Type (Flat Bottom Silo, Hopper Silo, Grain Bins, and Other Silo Types), Commodity Type (Rice, Wheat, Maize, Soybean, Sunflower, and Other Commodity Types), Regional Forecasts 2021-2027

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Abstracts

Global Grain Silos and Storage System Market is valued approximately at USD 1.3 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 4.8% over the forecast period 2021-2027. Silos are widely used for bulk storage of grains, sawdust, and other food items. And they are specifically designed structures that are used to store bulk materials. Silos are used in a variety of industries, including agriculture. A silo that is well-maintained and properly sealed can last for decades. Silos are widely used to preserve crops for a prolonged period while still protecting them from moisture and climate change. Many farmers all over the world are investing in the construction of silos that will enable them to store grains for extended periods of time despite adverse weather conditions. Grain Silos and Storage System Market is driven by Post-harvest losses and food wastage to increase the sales of grain silos and effective storing and efficient post-harvest management. Most of countries that significantly export agricultural product in international markets, such as the United States, Canada, Mexico, China, India, Germany, and the United Kingdom, are focused on preserving the consistency of their grains for longer periods of time. Farmers in developing areas plant large-scale farmlands and store large amounts of crops for a longer period, so their demand is higher. For instance, according to the International Grains Council (IGC), global wheat supplies increased from 171.0 million tons in 2012-2013 to 268.0 million tons in 2017-2018, and 278.0 million tons in 2020. Silos are a cost-effective method of grain storage since grain transport is automated, resulting in low long-term maintenance costs. However, high initial investments in equipment, may impede market growth over the forecast period of 2021-2027.



Geographically, North America is dominating the market due to the rising number of technological advancements in the region. The market for grain silos and storage systems in the Asia Pacific region is surging due to rise in demand for agriculture and food goods and supplies with rise in population rates combined with rising income levels among the population. Furthermore, rising consumption of crops such as rice, maize, and wheat, as well as favorable farmer schemes, are contributing to the market's expansion.

Major market player included in this report are:

Silos C?rdoba AGCO Corporation PRADO SILOS Bentall Rowlands Silo Storage Ltd Sukup Manufacturing Co. SCAFCO Grain Systems Co. Priv? SA MULMIX SpA Unipersonale Brock Grain Systems Behlen Mfg. Co.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Silo Type: Flat bottom silos Hopper silos Grains bins Other silo type By Commodity Type:



Rice Maize Wheat Soybean Sunflower Other commodity type By Region: North America U.S. Canada Europe UK Germany France Spain Italy ROE Asia Pacific China India Japan Australia South Korea **RoAPAC** Latin America Brazil Mexico Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019 Base year – 2020 Forecast period – 2021 to 2027.

Target Audience of the Global Grain Silos and Storage System Market in Market Study:

Key Consulting Companies & Advisors



Large, medium-sized, and small enterprises Venture capitalists Value-Added Resellers (VARs) Third-party knowledge providers Investment bankers Investors



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