

Global Golf Cart Market Size study, by Product Type (Electric Golf Cart, Gasoline Golf Cart, Solar Golf Cart) by Application (Golf Course, Personal Service, Commercial Services) and Regional Forecasts 2022-2032

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Abstracts

Global Golf Cart Market is valued approximately USD 1.30 billion in 2023 and is anticipated to grow with a healthy growth rate of more than 6.50 % over the forecast period 2024-2032. A golf cart is a compact car that is mostly used to move golfers and their gear around a course. Golf carts, which are nowadays usually propelled by electricity, are small vehicles that can maneuver across the uneven surfaces and small paths of a golf course with ease. They carry passengers and a level platform for holding golf bags at the back. They are also utilized for several other things, such as airport transportation and transportation in gated communities, resorts, and industrial sites. Moreover, with a growing emphasis on sustainability, some golf cart manufacturers are exploring eco-friendly materials and manufacturing processes. Additionally, there is an increased focus on designing carts that are more energy-efficient and produce fewer emissions. Furthermore, there is growing interest in autonomous or self-driving golf carts. These vehicles have the potential to revolutionize the golfing experience by providing fully automated transportation around the course, allowing players to focus more on their game. Thus, these trends contribute to the growth of the Global Golf Cart Market.

Urbanization and increasing congestion are driving significant demand for the Global Golf Cart Market. As urban areas become more densely populated, traditional modes of transportation face challenges such as traffic congestion and limited parking space. Therefore, golf carts are emerging as practical solutions for short-distance travel within urban environments, particularly in gated communities, resorts, and large campuses.

Their compact size, maneuverability, and electric power make them well-suited for navigating crowded streets and narrow pathways, reducing congestion and emissions. In addition, the emphasis on sustainability and eco-friendliness aligns with the electric-powered nature of modern golf carts, further enhancing their appeal in urban settings. Manufacturers are capitalizing on this driver by introducing innovative features and designs that cater to urban commuters' needs, such as enhanced safety features and connectivity options. Consequently, urbanization and congestion are key drivers propelling the demand for the Global Golf Cart Market. However, high initial cost for advanced golf cart and economic fluctuations & uncertainties can impact consumer spending habits and investments in leisure activities such as golf stifle market growth between 2022 and 2032.

The key regions considered for the Global Golf Cart Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. In 2023, North America was the largest regional market in terms of revenue and expected to develop at the fastest rate over the forecast period. The North America Golf Cart Market is driven by several key factors such as the region's deep-rooted golfing culture, with numerous golf courses and a large population of avid golfers, fuels consistent demand for golf carts. In addition, the prevalence of golf course communities, particularly in areas with favorable climates such as Florida and California, contributes significantly to market growth as residents rely on golf carts for transportation within these communities. Furthermore, the increasing adoption of golf carts beyond traditional golfing contexts, such as in residential neighborhoods, resorts, and industrial facilities, further drive market growth. Moreover, the drive towards electric-powered golf carts is particularly prominent in North America due to a growing emphasis on environmental sustainability and reduced operating costs. Thus, these factors further help in driving demand for the Golf Cart Market.

Major market player included in this report are:

Suzhou Eagle Electric Vehicle Manufacturing Co., Ltd

CLUB CAR

HDK Electric Vehicles

Maini Corporate Pvt Ltd.

Marshell Green Power

JH Global Services, Inc.

Cruise Car Inc.

Nordic Group of Companies, Ltd.

Textron Inc.

Yamaha Motor Co., Ltd.

The detailed segments and sub-segment of the market are explained below:

By Product Type

Electric Golf Cart

Gasoline Golf Cart

Solar Golf Cart

By Application

Golf Course

Personal Service

Commercial Services

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

RoMEA

Years considered for the study are as follows:

Historical year – 2022

Base year – 2023

Forecast period – 2024 to 2032

Key Takeaways:

Market Estimates & Forecast for 10 years from 2022 to 2032.

Annualized revenues and regional level analysis for each market segment.

Detailed analysis of geographical landscape with Country level analysis of major regions.

Competitive landscape with information on major players in the market.

Analysis of key business strategies and recommendations on future market approach.

Analysis of competitive structure of the market.

Demand side and supply side analysis of the market

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