

Global Glycolic Acid Market Size study, By Grade (Cosmetic Grade, Technical Grade), By Application (Personal Care & Dermatology, Industrial, Household, Others), and Regional Forecasts 2022-2028

<https://marketpublishers.com/r/G13C2A93018AEN.html>

Date: May 2022

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: G13C2A93018AEN

Abstracts

Global Glycolic Acid Market is valued at approximately USDXX million in 2021 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2022-2028. Glycolic acid is an odorless, colorless, and hygroscopic crystalline solid that is highly soluble in water. This acid is majorly used in a variety of skin-care products. The growing demand for glycolic acid in the cosmetics industry, rising consumption of glycolic acid in a wide range of applications, coupled with the increasing number of product launches are some prominent factors propelling the global market growth. For instance, according to a Statista report, in 2021, the cosmetics market worldwide generates a revenue of around USD 80,737.3 million. Also, it is projected that the amount increases and reach nearly USD 131,041.2 million by 2026.

Consequentially, the development of the cosmetics market is fueling the demand for glycolic acid, which is bolstering the growth of the market across the globe. However, several side effects like skin problems from the usage of glycolic acid and the execution of stringent regulations regarding the usage of glycolic acid impede the growth of the market over the forecast period of 2022-2028. Also, surging demand for biodegradable polymers to increase glycolic acid consumption and increasing investment in the R&D activities are anticipated to act as catalyzing factors for the market demand during the forecast period.

The key regions considered for the global Glycolic Acid Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. Asia-Pacific is the leading region across the world in terms of market share owing to rising expenditure on cosmetic products, along with the growing population. Whereas, Europe

is anticipated to exhibit a substantial growth rate over the forecast period 2022-2028. Factors such as the rising inclination toward beauty and wellness products, as well as growth of the textile sector, would create lucrative growth prospects for the Glycolic Acid Market across the European region.

Major market players included in this report are:

The Chemours Company
China Petrochemical Corporation
CABB Group GmbH
Zhonglan Industry Co., Ltd.
Water Chemical Co., Ltd
Shandong Xinhua Pharmaceutical Co. Ltd.
Phibro Animal Health Corp.
Hebei Chengxin Co., Ltd.
Hefei Tnj Chemical Industry Co., Ltd.
Avid Organics

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Grade:

Cosmetic Grade

Technical Grade

By Application:

Personal Care & Dermatology

Industrial

Household

Others

By Region:

North America

U.S.

Canada

Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Glycolic Acid Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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