

Global Global Positioning Systems (GPS) Market Size study, by Deployment (Standalone tracker, Portable Navigation Devices, Automotive Telematics Systems, Consumer Devices and Others), by Application (Road, Aviation, Marine, Location-Based Services, Surveying and Mapping and Others), and Regional Forecasts 2021-2027

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Abstracts

Global, Global Positioning Systems Market is valued approximately at USD XX Million in 2020 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2021-2027. Global Positioning System (GPS) is a navigation system that uses satellites, a receiver and algorithms to synchronize location, velocity and time data for air, sea and land travel. Growing smartphone and internet penetration, rising preference for e-hailing services, and launch of GPS enabled products such as cars, smartwatches, smartphones and others are injecting growth in the market. In April 2021, Boat launched Boat Xplorer smartwatch with built-in GPS launched in India. Using the GPS, a consumer can track his activities outdoor, even without carrying smartphone with him. Also, according to Statista, smartphone user penetration rate in United Kingdom has increased from 82.25% in 2018 to 90.47% in 2020. Furthermore, technological advancements and strategic initiatives by market players to cater the growing demand in GPS market are expected to inject significant growth in the market in coming years. In September 2019, NovAtel, signed an agreement with CNH Industrial N.V. to supply its positioning intelligence technologies to CNH. Additionally, in March 2021, an automobile portal CarDekho launched an advanced GPS vehicle tracking system, Uplink, to gain real-time access to a host of information such as live tracking, trips history, rash driving alerts, among others. However, lack of network infrastructure in underdeveloped areas and orbit shift of satellites are likely to hit the market

negatively in near future.

North America is leading the world market in terms of revenue among Asia Pacific, North America, Europe, Latin America, and Rest of the World, owing to high military expenditure by government in GPS technologies and growing adoption of smart devices. Whereas, Asia Pacific is expected to show highest growth rate during forecast period, due to increasing investment in network infrastructure and growing smartphone penetration.

Major market player included in this report are:

United Technologies Corporation (Rockwell Collins, Inc.).

Hexagon AB

Qualcomm Inc.

Broadcom, Inc.

Trimble, Inc.

Garmin Ltd.

KVH Industries, Inc.

TomTom N.V.

Geotab Inc.

MiTAC Holdings Corporation

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Deployment:

Standalone tracker

Portable Navigation Devices

Automotive Telematics Systems

Consumer Devices

Others

By Application:

Textile

Home Furnishing
Automotive
Filtration
Construction
Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027.

Target Audience of the Global Global Positioning Systems Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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