

Global Geothermal Energy Market Size study, by Type (Binary Plants, Direct Dry Steam Plants, Flash Plants and Others (Combined Cycle or Hybrid Cycle)), Application (Domestic, Tertiary Uses, District Heating Networks, Power Production and Heat Production), and Regional Forecasts 2021-2027

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Abstracts

Global Geothermal Energy Market is valued approximately at USD 44.1 Billion in 2020 and is anticipated to grow with a healthy growth rate of more than 1.7 % over the forecast period 2021-2027. Geothermal Energy is a reliable and renewable source of energy that can be achieved without combustion and any other fuel burning. The future plans for geothermal energy industry show that there are signs of a move towards the increasing use of binary geothermal plants. Increasing consumer awareness about renewable and natural sources of energies are the driving factor for the market. Government investments in natural sources of energy has been increased in past few years with stringent policies for reducing carbon foot print is anticipating the growth of market in the forecasted year. Furthermore, advancement in technologies with low initial cost and higher efficiency will give opportunities in future to benefit the market. For instances: The shifting focus on renewables to reach the climate targets will positively influence the industry landscape. However, surface instability and potential emissions may impede market growth over the forecast period of 2021-2027.

Global Geothermal Energy market analysis on basis of region which includes Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the significant region across the world in terms of market share due to growing demand clean and natural source of electricity in the region. Whereas Asia-Pacific is also anticipated to exhibit the highest growth rate over the forecast period 2021-2027, due to

government initiatives and projects in the region.

Major market player included in this report are:

Calpine

Ormat Technologies Inc.

U.S. Geothermal Inc.

Terra-Gen Power LLC

Chevron Corp.

Berkshire Hathaway Inc.

Enel Green Power North America Inc.

Gradient Resources

Toshiba International Corp.

EthosEnergy Group

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Binary Plants

Direct Dry Steam Plants

Flash Plants

Others(Combined Cycle Or Hybrid Cycle)

By Application:

Domestic

Tertiary Uses

District Heating Networks

Power Production

Heat Production

By Region:

North America

U.S.

Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019
Base year – 2020
Forecast period – 2021 to 2027.

Target Audience of the Global Geothermal Energy Market Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2027 (USD Billion)
 - 1.2.1. Geothermal Energy Market, by Type, 2019-2027 (USD Billion)
 - 1.2.2. Geothermal Energy Market, by Application, 2019-2027 (USD Billion)
 - 1.2.3. Geothermal Energy Market, By Region, 2019-2027 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL GEOTHERMAL ENERGY MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL GEOTHERMAL ENERGY MARKET DYNAMICS

- 3.1. Geothermal Energy Market Impact Analysis (2018-2027)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Increasing awareness about renewable source of energy
 - 3.1.1.2. Stringent government policies
 - 3.1.2. Market Challenges
 - 3.1.2.1. Negative impact on environment by Potential Emissions
 - 3.1.2.2. Surface instability while digging the earth
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Advancement in technologies with low initial cost higher efficiencies

CHAPTER 4. GLOBAL GEOTHERMAL ENERGY MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers

- 4.1.2. Bargaining Power of Buyers
- 4.1.3. Threat of New Entrants
- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.1.6. Futuristic Approach to Porter's 5 Force Model (2018-2027)
- 4.2. PEST Analysis
 - 4.2.1. Political
 - 4.2.2. Economic
 - 4.2.3. Social
 - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL GEOTHERMAL ENERGY MARKET, BY TYPE

- 5.1. Market Snapshot
- 5.2. Global Geothermal Energy Market by Source, Performance - Potential Analysis
- 5.3. Global Geothermal Energy Market Estimates & Forecasts by Type 2018-2027 (USD Billion)
- 5.4. Geothermal Energy Market, Sub Segment Analysis
 - 5.4.1. Binary Plants
 - 5.4.2. Direct Dry Steam Plants
 - 5.4.3. Flash Plants
 - 5.4.4. Others(Combined Cycle Or Hybrid Cycle)

CHAPTER 6. GLOBAL GEOTHERMAL ENERGY MARKET, BY APPLICATION

- 6.1. Market Snapshot
- 6.2. Global Geothermal Energy Market by Source, Performance - Potential Analysis
- 6.3. Global Geothermal Energy Market Estimates & Forecasts by Application 2018-2027 (USD Billion)
- 6.4. Geothermal Energy Market, Sub Segment Analysis
 - 6.4.1. Domestic
 - 6.4.2. Tertiary Uses
 - 6.4.3. District Heating Networks
 - 6.4.4. Power Production
 - 6.4.5. Heat Production

CHAPTER 7. GLOBAL GEOTHERMAL ENERGY MARKET, REGIONAL ANALYSIS

Global Geothermal Energy Market Size study, by Type (Binary Plants, Direct Dry Steam Plants, Flash Plants and...

- 7.1. Geothermal Energy Market, Regional Market Snapshot
- 7.2. North America Geothermal Energy Market
 - 7.2.1. U.S. Geothermal Energy Market
 - 7.2.1.1. Type breakdown estimates & forecasts, 2018-2027
 - 7.2.1.2. Application breakdown estimates & forecasts, 2018-2027
 - 7.2.2. Canada Geothermal Energy Market
- 7.3. Europe Geothermal Energy Market Snapshot
 - 7.3.1. U.K. Geothermal Energy Market
 - 7.3.2. Germany Geothermal Energy Market
 - 7.3.3. France Geothermal Energy Market
 - 7.3.4. Spain Geothermal Energy Market
 - 7.3.5. Italy Geothermal Energy Market
 - 7.3.6. Rest of Europe Geothermal Energy Market
- 7.4. Asia-Pacific Geothermal Energy Market Snapshot
 - 7.4.1. China Geothermal Energy Market
 - 7.4.2. India Geothermal Energy Market
 - 7.4.3. Japan Geothermal Energy Market
 - 7.4.4. Australia Geothermal Energy Market
- 7.5. Latin America Geothermal Energy Market Snapshot
 - 7.5.1. Brazil Geothermal Energy Market
 - 7.5.2. Mexico Geothermal Energy Market
- 7.6. Rest of The World Geothermal Energy Market

CHAPTER 8. COMPETITIVE INTELLIGENCE

- 8.1. Top Market Strategies
- 8.2. Company Profile
 - 8.2.1. Calpine
 - 8.2.1.1. Key Information
 - 8.2.1.2. Overview
 - 8.2.1.3. Financial (Subject to Data Availability)
 - 8.2.1.4. Product Summary
 - 8.2.1.5. Recent Developments
 - 8.2.2. Ormat Technologies Inc.
 - 8.2.3. U.S. Geothermal Inc.
 - 8.2.4. Terra-Gen Power LLC
 - 8.2.5. Chevron Corp.
 - 8.2.6. Berkshire Hathaway Inc.

- 8.2.7. Enel Green Power North America Inc.
- 8.2.8. Gradient Resources
- 8.2.9. Toshiba International Corp.
- 8.2.10. EthosEnergy Group

CHAPTER 9. RESEARCH PROCESS

- 9.1. Research Process
 - 9.1.1. Data Mining
 - 9.1.2. Analysis
 - 9.1.3. Market Estimation
 - 9.1.4. Validation
 - 9.1.5. Publishing
- 9.2. Research Attributes
- 9.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 1. Global Geothermal Energy Market, report scope

TABLE 2. Global Geothermal Energy Market estimates & forecasts by region
2018-2027 (USD Billion)

TABLE 3. Global Geothermal Energy Market estimates & forecasts by Type, 2018-2027
(USD Billion)

TABLE 4. Global Geothermal Energy Market estimates & forecasts by Application,
2018-2027 (USD Billion)

TABLE 5. Global Geothermal Energy Market by segment, estimates & forecasts,
2018-2027 (USD Billion)

TABLE 6. Global Geothermal Energy Market by region, estimates & forecasts,
2018-2027 (USD Billion)

TABLE 7. Global Geothermal Energy Market by segment, estimates & forecasts,
2018-2027 (USD Billion)

TABLE 8. Global Geothermal Energy Market by region, estimates & forecasts,
2018-2027 (USD Billion)

TABLE 9. Global Geothermal Energy Market by segment, estimates & forecasts,
2018-2027 (USD Billion)

TABLE 10. Global Geothermal Energy Market by region, estimates & forecasts,
2018-2027 (USD Billion)

TABLE 11. Global Geothermal Energy Market by segment, estimates & forecasts,
2018-2027 (USD Billion)

TABLE 12. Global Geothermal Energy Market by region, estimates & forecasts,
2018-2027 (USD Billion)

TABLE 13. Global Geothermal Energy Market by segment, estimates & forecasts,
2018-2027 (USD Billion)

TABLE 14. Global Geothermal Energy Market by region, estimates & forecasts,
2018-2027 (USD Billion)

TABLE 15. Global Geothermal Energy Market by segment, estimates & forecasts,
2018-2027 (USD Billion)

TABLE 16. Global Geothermal Energy Market by region, estimates & forecasts,
2018-2027 (USD Billion)

TABLE 17. Global Geothermal Energy Market by segment, estimates & forecasts,
2018-2027 (USD Billion)

TABLE 18. Global Geothermal Energy Market by region, estimates & forecasts,
2018-2027 (USD Billion)

TABLE 19. Global Geothermal Energy Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 20. Global Geothermal Energy Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 21. U.S. Geothermal Energy Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 22. U.S. Geothermal Energy Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 23. U.S. Geothermal Energy Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 24. Canada Geothermal Energy Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 25. Canada Geothermal Energy Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 26. Canada Geothermal Energy Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 27. UK Geothermal Energy Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 28. UK Geothermal Energy Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 29. UK Geothermal Energy Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 30. Germany Geothermal Energy Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 31. Germany Geothermal Energy Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 32. Germany Geothermal Energy Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 33. France Geothermal Energy Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 34. France Geothermal Energy Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 35. France Geothermal Energy Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 36. Spain Geothermal Energy Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 37. Spain Geothermal Energy Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 38. Spain Geothermal Energy Market estimates & forecasts by segment

2018-2027 (USD Billion)

TABLE 39. Italy Geothermal Energy Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 40. Italy Geothermal Energy Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 41. Italy Geothermal Energy Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 42. China Geothermal Energy Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 43. China Geothermal Energy Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 44. China Geothermal Energy Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 45. India Geothermal Energy Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 46. India Geothermal Energy Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 47. India Geothermal Energy Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 48. Japan Geothermal Energy Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 49. Japan Geothermal Energy Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 50. Japan Geothermal Energy Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 51. Australia Geothermal Energy Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 52. Australia Geothermal Energy Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 53. Latin America Geothermal Energy Market estimate & forecasts, 2018-2027 (USD Billion)

TABLE 54. ROW Geothermal Energy Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 55. ROW Geothermal Energy Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 56. ROW Geothermal Energy Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 57. List of secondary sources, used in the study of global Geothermal Energy Market

TABLE 58. List of primary sources, used in the study of global Geothermal Energy Market

TABLE 59. Years considered for the study

TABLE 60. Exchange rates considered

List Of Figures

LIST OF FIGURES

- FIG 1. Global Geothermal Energy Market, research methodology
- FIG 2. Global Geothermal Energy Market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global Geothermal Energy Market, key trends 2018
- FIG 5. Global Geothermal Energy Market, growth prospects 2018-2027
- FIG 6. Global Geothermal Energy Market, porters 5 force model
- FIG 7. Global Geothermal Energy Market, pest analysis
- FIG 8. Global Geothermal Energy Market, value chain analysis
- FIG 9. Global Geothermal Energy Market by segment, 2018 & 2027 (USD Billion)
- FIG 10. Global Geothermal Energy Market by segment, 2018 & 2027 (USD Billion)
- FIG 11. Global Geothermal Energy Market by segment, 2018 & 2027 (USD Billion)
- FIG 12. Global Geothermal Energy Market by segment, 2018 & 2027 (USD Billion)
- FIG 13. Global Geothermal Energy Market by segment, 2018 & 2027 (USD Billion)
- FIG 14. Global Geothermal Energy Market by segment, 2018 & 2027 (USD Billion)
- FIG 15. Global Geothermal Energy Market by segment, 2018 & 2027 (USD Billion)
- FIG 16. Global Geothermal Energy Market by segment, 2018 & 2027 (USD Billion)
- FIG 17. Global Geothermal Energy Market, regional snapshot 2018 & 2027
- FIG 18. North America Geothermal Energy Market 2018 & 2027 (USD Billion)
- FIG 19. Europe Geothermal Energy Market 2018 & 2027 (USD Billion)
- FIG 20. Asia-Pacific Geothermal Energy Market 2018 & 2027 (USD Billion)
- FIG 21. Latin America Geothermal Energy Market 2018 & 2027 (USD Billion)
- FIG 22. Global Geothermal Energy Market, company market share analysis (2018)

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