

Global Generator sales Market Size study, by Fuel Type (Diesel, Gas, others), by Power Rating (Below 100 KVA, 100-350 KVA, 350-1000 KVA, 1000-2500 KVA, 2500-5000 KVA, above 5000 KVA), by Application (Standby, Prime & continuous, Peak Shaving), and Regional Forecasts 2021-2027

<https://marketpublishers.com/r/GDB05DC8D5FEEN.html>

Date: May 2021

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: GDB05DC8D5FEEN

Abstracts

Global Generator Sales Market is valued approximately at USD 19.93 Billion in 2020 and is anticipated to grow with a healthy growth rate of more than 5.9% over the forecast period 2021-2027. Generator is electric generation device which converts motive power into electric power, used as external circuit. The global generator sales market is being driven by surging demand for uninterrupted & reliable power supply in several industries to drive demand for-backup power generation and the rising industrialization & growing construction expenditure. Furthermore, increasing requirement for hybrid generators, bi-fuel, and inverter generators, will provide new opportunities for the global generator sales industry. For instance, according to world nuclear organization there will be significantly increased in energy supply in future, especially clean generated electricity, the power demand is increasing twice of overall energy use and it is likely to rise by more than half by the year 2040. As a result, increased power generation will necessitate the use of generator sales industry in the future. However, increasing adoption of energy storage technologies and renewable energy sources may impede market growth over the forecast period of 2021-2027.

Asia Pacific, North America, Europe, Latin America, and Rest of the World are considered for the regional analysis of global Generator sales market. The high economic growth rate of China and the high demand for power products in the region makes the Asia Pacific the leading region across the world in terms of market share.

Whereas North America is also anticipated to exhibit the highest CAGR over the forecast period 2021-2027 due to the increasing government and non-government investment for the development of various industries verticals in the region.

Major market player included in this report are:

Caterpillar
Cummins
Rolls-Royce holdings
Generac
Wartsila
Siemens Energy
Atlas Copco
Mitsubishi Heavy Industries Ltd
Weichai Group
Yanmar

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and Fuel offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Fuel Type:

Diesel
Gas
others

By Power Rating:

Below 100 KVA.
100-350 KVA
350-1000 KVA
1000-2500 KVA
2500-5000 KVA
above 5000 KVA

By Application:

Standby
Prime & continuous

Peak Shaving

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027.

Target Audience of the Global Generator salesMarket in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers
Investment bankers
Investors

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