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Global General Surgery Devices Market Size study & Forecast, by Type (Handheld Devices, Laparoscopic Devices, Electro Surgical Devices, Wound Closure Devices, Trocars and Access Devices, Other Products), by Application (Gynecology and Urology, Cardiology, Orthopaedic, Neurology, Other Applications), by End-User (Hospitals, Ambulatory Surgical Centers, Specialty Clinics) and Regional Analysis, 2022-2029

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Abstracts

Global General Surgery Devices Market is valued at approximately USD 14.63 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 8.29% over the forecast period 2022-2029. General surgery devices are medical tools or equipment that are specially designed for target procedures or surgeries. These devices are usually used in generic conditions, while several specific tools are planned for specific surgeries or procedures. Some prominent factors that are driving the market demand are the increase in the number of surgeries, rising health care expenditure, and the growing burden of diseases. As per the article 'Trauma of Major Surgery' published in the National Center for Biotechnology Information (NCBI) in July 2020, there were nearly 310 million major surgeries cases were performed annually around the world,

The rising inclination towards minimally invasive devices is further propelling the demand for general surgery devices owing to these medical tools being designed for surgeries that provide assistance in smaller incisions, reducing pain and scarring, better precision, and shorter hospital stays. According to Statista analysis, in 2019, the market for minimally invasive surgery was worth more than USD 20.5 billion globally, and it is

anticipated to reach over 44.04 billion dollars by 2030. Therefore, the increasing performance of minimally invasive surgery is exhibiting a positive influence on the growth of the general surgery devices market. Moreover, the increasing technological advancements, as well as the rise in the number of government initiatives are presenting various growth prospects to the market in the forecasting years. However, the growing adoption of advanced wound closure materials and high maintenance costs stifle market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global General Surgery Devices Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America dominated the market in terms of revenue, owing to the presence of advanced healthcare facilities, rising number of government initiatives, and strong presence of chief market players. Whereas, the Asia Pacific is expected to grow with the highest growth rate during the forecast period. Factors such as the presence of various reimbursement policies, the rising trend of plastic surgeries, as well as growing medical tourism are burgeoning the market growth in the forecasting years.

Major market players included in this report are:
Medtronic Plc
Johnson & Johnson Service, Inc.
Conmed Corporation
Integra LifeSciences
Smith & Nephew
Becton, Dickinson and Company (Bd)
B. Braun Melsungen AG
Cadence Inc.
Integer Holdings Corporation
Olympus Corporation
Recent Developments in the Market:
In September 2021, Ethicon declared the launch of its ECHELON ENDOPATH Staple Line Reinforcement (SLR)- a new buttressing device that is specially designed to support staple lines and lessen potential complications in thoracic bariatric, and general surgical procedures.
In February 2021, SS Innovations announced that the company commercially launch India's first general robotic surgery equipment in the following 4-6 months.

Global General Surgery Devices Market Report Scope:
Historical Data 2019-2020-2021
Base Year for Estimation 2021

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Forecast period 2022-2029
Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends
Segments Covered Type, Application, End-User, Region
Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World
Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:
Handheld Devices
Laparoscopic Devices
Electro Surgical Devices
Wound Closure Devices
Trocars and Access Devices
Other Products
By Application:
Gynecology and Urology
Cardiology
Orthopaedic
Neurology
Other Applications

By End-User:
Hospitals
Ambulatory Surgical Centers
Specialty Clinics

By Region:

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Spain
Italy
ROE
Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
ROLA
Rest of the World

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