

# **Global GCC Automotive Lubrication Services Market Size study, by Type (Boundary Lubrication, Hydrostatic Lubrication Services, Fluid Film Lubrication Services, Hydrodynamic Lubrication Services and Elastohydrodynamic Lubrication Services), by Application (Lubrication Services for Heavy Vehicles and Lubrication Services for Light Vehicles) and Regional Forecasts 2022-2028**

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## **Abstracts**

Global GCC Automotive Lubrication Services Market is valued at approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2028. GCC Automotive Lubrication Services are the services which are designed to help customers get the most out of the lubricants they put into their systems and help them become more efficient and profitable. The increase in the number of vehicles and rising population has led to the adoption of GCC Automotive Lubrication Services across the forecast period. For Instance: According to the Ministry of Road and Transport in FY21, passenger vehicles sales reached 27.11 lakhs units, two-wheelers reached 151.19 lakhs units, commercial vehicles sales reached 5.69 lakhs units and for three-wheelers, it was 2.16 lakhs units. In 2019-20, the total passenger vehicles sales reached 2.8 million, while 2.7 million units were sold in FY21. Also, with the increasing transportation, the adoption & demand for GCC Automotive Lubrication Services is likely to increase the market growth during the forecast period. However, high maintenance cost impedes the growth of the market over the forecast period of 2022-2028.

The key regions considered for the Global GCC Automotive Lubrication Services Market

study include Asia Pacific, North America, Europe, Latin America and Rest of the World. Europe is the leading region across the world in terms of market share owing to the aging vehicle population and increasing transportation. Whereas, Asia Pacific is also anticipated to exhibit the highest growth rate over the forecast period 2022-2028. Factors such as rising disposable income, exponential increase in population would create lucrative growth prospects for the GCC Automotive Lubrication Services market across Asia-Pacific region.

Major market players included in this report are:

Lucas Oil Products

PetroChina Company Ltd.

Morris Lubricants

Indian Oil Corporation Limited

Calumet Specialty Products Partners

L.P

Quaker Chemical Corporation

AMSOIL INC

Valvoline

Sinopec Corporation

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Boundary Lubrication,

Hydrostatic Lubrication Services,

Fluid Film Lubrication Services,

Hydrodynamic Lubrication Services,

Elastohydrodynamic Lubrication Services

By Application:

Lubrication Services for Heavy Vehicles

Lubrication Services for Light Vehicles

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global GCC Automotive Lubrication Services Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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