

Global Gate Openers Market Size Study & Forecast, by Product Type (Linear Ram, Underground, Articulated Ram, Sliding, Others), by Application (Residential, Commercial, Industrial, Others), and Regional Analysis, 2023-2030

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Abstracts

Global Gate Openers Market is valued at approximately USD 2.60 billion in 2022 and is anticipated to grow with a healthy growth rate of more than 4.6% over the forecast period 2023-2030. Gate openers are devices designed to open and close gates automatically that are commonly used for driveways, fences, and other entry points to properties. The main purpose of gate openers is to enhance security and convenience by allowing users to control access to their premises without having to manually open and close the gate. The market is poised to experience significant growth due to the rising emphasis on infrastructure development and the increasing focus on enhancing security standards through renovation and redevelopment. Furthermore, the market is expected to be driven by the factors such as the rising introduction of cutting-edge solutions and high-quality products, along with growing concern regarding security.

In addition, the rapid proliferation of smart homes is fueling the demand for gate openers, which is augmenting the market growth around the world. Smart gate openers are integrated with other smart home devices, such as security systems, lighting systems, and access control systems, to provide a seamless and secure experience for users. According to the Statista, in 2021, there were approximately 262.57 million users of smart homes were recorded around the world. Also, the figure is constantly rising and is projected to reach 672.57 million users by 2027. Thus, these aforementioned factors are propelling the growth of the Gate Openers Market over the estimated period. Moreover, the rising incorporation of IoT and AI-based technology with automated gates, as well as the growing urbanization and infrastructure development present

various lucrative opportunities over the forecast years. However, the high initial cost involved in purchase and installation, along with the security vulnerabilities are challenging the market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Gate Openers Market study include Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America dominated the market in 2022 owing to the proliferation of security consultation firms across various states in the U.S. generating lucrative opportunities for regional market growth. The rising integration of gate openers with renewable energy sources, such as solar power, and growing concerns about security are bolstering the market demand in the region. Whereas, Asia Pacific is expected to grow at the highest CAGR over the forecast years. The increasing awareness among consumers, the ongoing global trend of urbanization, coupled with the growth of the real estate sector are significantly propelling the market demand across the region.

Major market players included in this report are:

Assa Abloy AB (Sweden)
Allegion Plc (Ireland)
Somfy (Cluses, France)
Came S.p.A. (Italy)
FAAC SPA (Italy)
Chamberlain Group (CGI) (U.S.)
dormakaba Group (Switzerland)
GEZE GmbH (Germany)
NICE Systems Ltd. (Israel)
Honeywell International Inc. (U.S.)

Recent Developments in the Market:

In December 2020, Somfy, a company specializing in the development of opening and closing automation solutions for residential and commercial infrastructure, announced the successful acquisition of a 60% stake in Repar's stores. This acquisition is anticipated to open up significant market opportunities for Somfy in the repair and services sector.

Global Gate Openers Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape,

Growth factors, and Trends

Segments Covered - Product Type, Application, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product Type:

Linear Ram

Underground

Articulated Ram

Sliding

Others

By Application:

Residential

Commercial

Industrial

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

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