

Global Gas Sensor, Detector & Analyzer Market Size Study & Forecast, by Technology (Electrochemical, Paramagnetic, Zirconia, Non-disruptive IR), by End-user Industry (Oil and Gas, Chemicals and Petrochemicals, Water and Wastewater, Pharmaceuticals, Other End-user Industries), and Regional Analysis, 2023-2030

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Abstracts

Global Gas Sensor, Detector & Analyzer Market is valued at approximately USD XX billion in 2022 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2023-2030. Gas sensors, detectors, and analyzers are devices that are specially designed to detect, measure, and analyze the presence and quantity of gases in a variety of situations. They are essential for managing industrial operations, monitoring air quality, and assuring safety. Many different sectors employ gas sensors, detectors, and analyzers, including oil and gas, chemicals and petrochemicals, water and wastewater, pharmaceuticals, and other end-user industries. They assist in ensuring safety, observing rules, streamlining processes, and identifying any problems related to petrol emissions or leaks. The Gas Sensor, Detector & Analyzer Market is expanding owing to factors including rising safety awareness regarding occupational hazards, the rapid proliferation of handheld devices, increasing emphasis on indoor air quality monitoring, and growing focus on worker safety.

In addition, the development of the oil and gas industry is impelling the demand for gas sensors, detectors, and analyzers because of the growing trend of automation and process control systems in the industry. These devices are integrated into automated systems to monitor gas levels, detect leaks, and trigger alarms or control actions to maintain a safe working environment. According to the International Energy Agency's

(IEA) June 2022 report, the net worldwide refining capacity is anticipated to increase by 1.0 million b/d in 2022 and by an additional 1.6 million b/d in 2023. Furthermore, the IEA reports that the supply of natural gas expanded globally by an expected 4.1% in 2021. Gas analyzers are in high demand because the detection and monitoring of carbon dioxide (CO₂) and hydrogen sulfide (H₂S) are important in the processing of natural gas, which is accelerating the market expansion during the estimated period. Moreover, the rising environmental monitoring and compliance, as well as the increasing technological advancements in gas sensing technologies are presenting various lucrative opportunities over the forecast years. However, the high costs of gas sensors, detectors, and analyzers and the lack of product differentiation are challenging the market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Gas Sensor, Detector & Analyzer Market study include Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America dominated the market in 2022 owing to the growing trend of industrial automation and process control, the rising adoption of handheld devices, and increasing awareness of indoor air quality. Whereas, Asia Pacific is expected to grow at the highest CAGR over the forecast years. The growing industrial applications, safety regulations, and standards imposed by governments and industry bodies, as well as surging demand for safety and environmental monitoring, are significantly propelling the market demand across the region.

Major market players included in this report are:

Emerson Electric Company

Teledyne API Inc.

Siemens AG

Servomex Group Limited (Spectris PLC)

Honeywell Analytics Inc.

Draegerwerk AG & Co KGaA

Industrial Scientific Corporation

MSA Safety Incorporated

Crowncon Detection Instruments Limited

Yokogawa Electric Corporation

Recent Developments in the Market:

In September 2022, Industrial Scientific Corporation unveiled a new Photo-Ionization Detector sensor for the Ventis Pro5 Multi-gas monitor, which makes it the most portable, adaptable, and wired five-gas personal monitor that consistently enhances situational awareness while enabling users to detect VOCs.

In June 2022, Servomex Group Ltd. presented a new analyzer to provide the most advanced photometric gas analysis solution. The most recent analyzer is a robust and dependable item prepared to handle a variety of industrial applications, including the manufacture of ethylene, carbon capture, ethylene dichloride, and the direct reduction iron process. It is designed around an easier-to-use digital platform.

Global Gas Sensor, Detector & Analyzer Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered - Technology, End-user Industry, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional &

segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Technology:

Electrochemical

Paramagnetic

Zirconia

Non-disruptive IR

By End-user Industry:

Oil and Gas

Chemicals and Petrochemicals

Water and Wastewater

Pharmaceuticals

Other End-user Industries

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

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