

Global Garage Organization And Storage Market Size study&Forecast, by Type (Garage Cabinets, Garage Shelves/Racks, Garage Wall Organization) by Application (Residential, Commercial)and Regional Analysis, 2022-2029

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Abstracts

Global Garage Organization and Storage Market are valued at approximately USD 21.7 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 7.4% over the forecast period 2022-2029. Garage Organization and Storage is a particular space or area for parking vehicles. It is a personal space for every individual that allows them to free up public space and park vehicles in their respective areas. These spaces or areas are of utmost importance and need as it leads to proper organization and arrangement of personal belongings. Additionally, the growing population and major rise in disposable income is increasing the number of vehicles per head driving the market for garage storage.

There is an enormous rise in the number of vehicles per household over the forecast period. For Instance, India the third-largest road network in the world was reflected with a total number of vehicles of around 295.8 million over the forecasted year with sales of approximately 17 million two-wheelers in 2020. It is also projected to get revenue of about US\$ 1929.00bn in 2023 with an annual growth rate of 1.74%. There is also a slight increase in the disposable incomes of individuals every year that drives the demand for vehicles being a necessity for every household. For reference, in November 2022 the United States had an increase in disposable incomes of the individual by 0.4% in a month. Garage organization and storage systems enable them to manage and store their belongings safely keeping the surroundings clean and organized. Moreover, technological upgradation in storage and organization products such as cabinets, shelves, racks and so on enables end users to manage their things effectively and

cleanly. However, the high maintenance cost of Garage Organization and Storage stifles market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Garage Organization and Storage Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America is dominating the market for garage organization and storage. This growth is majorly due to the high demand for storage from households in the U.S. Rising population and the rising needs of every household for transportation and automotive. The growing real estate market that drives consumers towards luxury homes with astonishing furniture and proper space for every belonging raises the demand for garages. Asia Pacific is anticipated to be the fastest-growing region with the highest CAGR over the forecast period. With changing lifestyles every individual dreams of better earnings and services that further raise the demand for vehicles adding to the growth of garage organization and storage.

Major market player included in this report are:

Gladiator Technology Services, Inc.

GarageTek Inc.

Sterilite Corp.

Stanley Black & Decker, Inc.

Lowe's Companies Inc,

ClosetMaid Corp.

Rubbermaid Commercial Products LLC

Alpha Guardians Private Limited

Cannon Safe Inc.

Monkey Bar Storage Company

Recent Developments in the Market:

In April 2022, Bulldog Garage Products launched new products such as epoxy, garage cabinet storage systems and so on.

In November 2021, Gladiator launched a new storage cabinet with 7 drawers. This new launch accommodates workshops and heavy duty storage.

Global Garage Organization And Storage Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Type, Application, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World
Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and Type offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Garage Cabinets

Garage Shelves/Racks

Garage Wall Organization

By Application:

Residential

Commercial

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

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