

Global Gantry Crane Market, by Type (Full Gantry Crane, Semi Gantry Crane, Truss Gantry Crane, and Portable Gantry Crane), by Operation (Manual and Automatic), by Lifting Capacity (50 Ton), by End Use (Automotive, Metal & Mining, Construction, Warehouses, Aerospace, Utility, Shipyards & Ports, and Others) and Regional Forecasts 2020-2027.

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Abstracts

Global Gantry Crane Market is valued at approximately at USD 3.7 billion in 2019 and is anticipated to grow with a healthy growth rate of more than 4.9 % over the forecast period 2020-2027. Gantry crane or industrial cranes are primarily operated for material handling applications in industrial spaces, consisting of a hoist, trolley and girder. The girder helps the trolley and the hoist to pass along the length of the crane from side to side. The driving factors of the market could be attributed to the rise in governmental investment for the development of infrastructural activities, in emerging economies such as India and other developing countries, ever-increasing infrastructure growth is generating stable revenue streams for companies in the gantry crane industry. The portal crane market is being stormed by self-erecting portable overhead cranes. Air Technical Industries, for example, a manufacturer of advanced specialty material handling equipment, is known for its groundbreaking double or single girder gantry crane, which operates on a push button and omits the need for trained workers. In the portal crane market, companies are budding the accessibility of high-quality overhead cranes and hoists that are beneficial in applications for manufacturing, mining, and warehouse management. For example, Load mate, a crane dealer in Gujarat, India, is setting up robust supply chains for semi gantry cranes and tired rubber cranes to meet customer requirements in utilities, metal and mining. Similarly, in October 2020, Liebherr-International AG expanded the capacity of its current site at Newport News,

Virginia. . The new site will improve the capacity of the company for expanded courses & in-house training, manufacturing, preparation of equipment, product service, and delivery of parts for the nine separate product divisions falling under Liebherr USA. Konecranes completed the MHE-Demag acquisition in January 2020. This acquisition would help Konecranes expand its presence and meet the needs of Southeast Asian consumers. Gantry cranes, however, have limitations in size and lifting capacity, and are likely to impact the growth of the demand for gantry cranes. Thus, this may hamper the growth of the gantry crane market.

The regional analysis of the global Gantry Crane Market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America is the leading/significant region across the world in terms of market share because of ever-increasing infrastructure growth in the region. Whereas Asia Pacific is also anticipated to exhibit the highest growth rate CAGR over the forecast period 2020-2027, owing to the rise in governmental investment for the development of infrastructural activities

Major market player included in this report are:

JASO Industrial Cranes
Aicrane Machinery Group
Doosan Heavy Industries Vietnam Co.
Mi-Jack Products, Inc.
Mammoet Holding B.V.
TNT Crane & Rigging
Shanghai Zhenhua Heavy Industries Co., Ltd.
Konecranes Oyj
Sany Group
Liebherr

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

by Type:

Full Gantry Crane

Semi Gantry Crane

Truss Gantry Crane

Portable Gantry Crane

by Operation:

Manual

Automatic

by Lifting Capacity:

50 Ton

by End Use:

Automotive

Metal & Mining

Construction

Warehouses

Aerospace

Utility

Shipyards & Ports,

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018
Base year – 2019
Forecast period – 2020 to 2027.

Target Audience of the Global Gantry Crane Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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