

Global Galactose Market Size study, by Material Type (Animal Based, and Plant Based), and Application (Food & Beverage, Sports, Cosmetics, Pharmaceuticals, and Others): Global Opportunity Analysis and Regional Forecasts 2021-2027

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Abstracts

Global Galactose Market is valued approximately XXX billion in 2020 and is anticipated to grow with a healthy growth rate of more than XXX over the forecast period 2021-2027. Galactose is a dietary supplement and generally considered as another form of sugar. There is a remarkable change in food habits of people, due to hectic and busy schedule people are switching to ready-to-eat meals which serves as a key driver for the market. Galactose has application in food and beverage industry in the products for example it is used as sweetener in biscuits, some dairy products etc. Increase in demand for these products will fuel the demand for galactose. Growing demand for clean label and certified food and beverage products is also expanding sales for galactose. In 2014, WHO have lowered the sugar recommendation from 10% to 5% to decrease the risk of heart disease, obesity and cancer. According to National Center of Biotechnology Information, worldwide an estimated 19.3 million new cancer cases and almost 10.0 million cancer deaths were registered in 2020. Galactose helps in fighting these problems which will boost its demand during the forecast period. However, high costs of raw materials impedes the growth of the market over the forecast period of 2021-2027. Also, increasing investment due to high demand in the market is likely to increase the market growth during the forecast period.

The regional analysis of global Galactose Market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America and Europe is the leading region across the world in terms of market share owing to rising awareness for healthy food and diet. Whereas, Asia-Pacific is also

anticipated to exhibit highest growth rate / CAGR over the forecast period 2021-2027. Factors such as rise in per capita income in developing countries such as China and India in the region would create lucrative growth prospects for the Galactose Market across Asia-Pacific region.

Major market player included in this report are:

DuPont

Iris Biotech

Jennewein Biotechnologie

Sisco Research Laboratories

GlycoMatrix

Sigma-Aldrich

MAK Wood

Vector Laboratories

Ardilla Technologies

Alfa Aesar

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

Material Type:

Animal based

Plant based

By Application:

Food & beverage

Sports

Cosmetics

Pharmaceuticals

Others

By Region:

North America

U.S.

Canada

Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019
Base year – 2020
Forecast period – 2021 to 2027

Target Audience of the Global Galactose Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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