

Global Gadget Insurance Market Size study, By Coverage Type (Physical Damage, Electronic Damage, Data Protection, Virus Protection and Theft Protection), Device Type (Laptops, Computers, Cameras, Mobile Devices, and Tablets), and End User (Corporate and Individual), and Regional Forecasts 2022-2028

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Abstracts

Global Gadget Insurance Market is valued approximately USD XX million in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2028.

The Gadget Insurance specially designed insurance product intended for electronic gadgets such as Mobile Phones, Laptops, Computer Systems and Cameras among others. Gadget insurance offers cover for the cost of repairing and replacement of the gadgets in case they are damaged or stolen. The increasing adoption of various types of gadgets and rising awareness towards Gadget Insurance products as well as Strategic initiatives from leading market players are factors that are accelerating the global market demand. For instance, according to during 2021, the revenue generated by the global smartphone market reached to USD 481.2 billion dollars and as per projections the market would grow to over USD 500 billion by 2026. Moreover, leading market players are working towards strategic collaboration to launch innovative products in Gadget insurance market. For instance, in May 2022, Philippines based insurance company Etiqa Philippines and Insurtech company Igloo collaborated to launch gadget insurance plans for mobile devices through a digital portal in Philippines. Also, growing digitalization across the globe coupled with increasing penetration of online insurance distribution platforms are anticipated to act as a catalyzing factor for

the market demand during the forecast period. However, a high premium cost associated with gadget insurance and lack of penetration in developing regions impede the growth of the market over the forecast period of 2022-2028.

The key regions considered for the global Gadget Insurance Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America is the leading region across the world in terms of market share owing to the growing adoption of high valued electronic gadgets and presence of leading insurance providers in the region. Whereas, Asia Pacific is anticipated to exhibit a significant growth rate over the forecast period 2022-2028. Factors such as the thriving growth of insurance sector and increasing penetration of leading market players in the region, would create lucrative growth prospects for the Gadget Insurance Market across the Asia Pacific region.

Major market players included in this report are:

Pier Insurance Managed Services Limited

Shepherd Compello Limited

BIG Warranties Limited

Insurance Factory Ltd

Square Pound Limited

Loyal Insurance services Ltd

Acumen Insurance Services Ltd

Taurus Insurance Services Limited

Bastion Insurance Services Ltd

Ripe Thinking Limited

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Coverage Type

Physical Damage

Electronic Damage

Data protection
Virus Protection
Theft Protection

By Device Type
Laptops
Mobile Devices
Cameras
Computers
Tablets

By End User
Corporate
Individual
By Region:
North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Global Gadget Insurance Market Size study, By Coverage Type (Physical Damage, Electronic Damage, Data Protecti...

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Gadget Insurance Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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