

# **Global Fungicides Market Size study, By Product (Inorganic, Biofungicides), By Application (Cereals & Grains, Fruits & Vegetables) ) and Regional Forecasts 2021-2027**

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## **Abstracts**

Global Fungicides Market is valued approximately USD 17.05 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 4.3 % over the forecast period 2021-2027. Fungicides are one of the most common used pesticides, which restrict growths and their spores, controls curses, rust and molds or forestalls crops against contagious diseases, in this manner lessening harms. Be that as it may, since fungicides can't forestall crop misfortunes against a wide range of sicknesses, it is fundamentally essential to comprehend the reason for the infection. Demand for crop yield is increasing with growing population and increasing demand in food and food packaging industries has led the adoption of Fungicides across the forecast period. For instance, In December 2019, FMC Corporation dispatched Rayora fungicide, which is a fundamental demethylation inhibitor (DMI) intended to forestall and fix dollar spot, while giving a layer of included security from earthy colored fix turfs and green tissues. However, fungicide residue problems may impede the growth of the market over the forecast period of 2021-2027. Also, agricultural communities are constantly updating the farming committee about the use of precise chemicals for various pest management measures which is likely to increase the market growth during the forecast period.

The regional study is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. Asia Pacific held the biggest income share of 38.2% in 2019 and is expected to display the highest growth rate over the forecasted years. Asia Pacific is an agrarian economy with nations including Indonesia, India, Thailand, South Korea, and Japan being generally reliant upon the harvest yields each year. Demand for crop care synthetic compounds including

fungicides and different pesticides is high in these regions. Be that as it may, governments across these nations, combined with horticultural networks, are continually attempting to actuate the idea of present day cultivating, wherein the ranchers and their councils know about the utilization of different synthetic compounds, crop type, soil conditions, and intermittent use of fungicides

Major market player included in this report are:

Nufarm Ltd.  
FMC Corporation  
DuPont  
Cheminova A/S  
Bayer CropScience  
Syngenta AG  
Dow AgroSciences  
Lanxess AG  
Monsanto  
Adama Agricultural Solutions

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Inorganic,  
Biofungicides

By Application:

Cereals & Grains,  
Fruits & Vegetables

By Region:

North America  
U.S.  
Canada  
Europe

UK  
Germany  
France  
Spain  
Italy  
ROE

Asia Pacific  
China  
India  
Japan  
Australia  
South Korea  
RoAPAC  
Latin America  
Brazil  
Mexico  
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019  
Base year – 2020  
Forecast period – 2021 to 2027

Target Audience of the Global Fungicides Market in Market Study:

Key Consulting Companies & Advisors  
Large, medium-sized, and small enterprises  
Venture capitalists  
Value-Added Resellers (VARs)  
Third-party knowledge providers  
Investment bankers  
Investors

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