

Global Functional Mushroom Market Size study, by Product Type (Reishi, Cordyceps, Lion's Mane and Others), by Application (Food and Beverage, Pharmaceutical, Nutraceutical & Dietary Supplements, Personal Care, and Cosmetics), by Distribution Channel (Supermarket/Hypermarket, Online Stores, Specialty Stores, Convenience Stores) and Regional Forecasts 2022-2028

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Abstracts

Global Functional Mushroom Market is valued at approximately USD 8.6 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 9% over the forecast period 2022-2028. Functional mushrooms are expected to appear in a wide range of medical and pharmaceutical products. This broadens the range of applications for these mushrooms in the food and beverage industry. As functional mushrooms are increasingly incorporated into health supplements, the use of these mushrooms as a functional ingredient in the medical industry is driving the market growth. Several scientific studies have shown that functional mushrooms and mushroom-derived supplements can improve the effectiveness of both the innate and adaptive immune systems, boosting market growth. Marley One, the first global functional and psychedelic mushroom consumer brand, was launched in 2021 by The Marley in collaboration with Silo Wellness Inc., a leading global psychedelics company based in Toronto. Similarly, Psyence Group Inc. announced in 2021 that its joint venture, Goodmind, had partnered with vida e caff?, one of South Africa's largest coffee retail chains, to launch its functional mushroom brand in the country. Furthermore, the use of functional mushroom powder as a cosmetics and personal care ingredient has gained popularity. This is due to its outstanding antioxidant, anti-aging, anti-wrinkle, skin

whitening, and moisturising properties, making it an ideal cosmetic ingredient. As a result, a number of multinational brands are gradually developing and launching personal care products with functional mushroom as key ingredient. However, functional mushroom products are more expensive than their counterparts, which may limit the growth of the functional mushroom market.

The key regions considered for the global Functional Mushroom market study include Asia Pacific, North America, Europe, Latin America, and Rest of the World. Asia-Pacific dominated the functional mushroom market, accounting for the majority of market share. This can be attributed to the region's long-standing popularity and substantial consumption of functional mushroom products. China is also the world's largest producer and consumer of functional mushroom products. North America, on the other hand, is expected to grow at a significant rate. Due to lifestyle changes, consumers in this region have become more interested in health-conscious products, such as functional food and beverages. As a result, demand for plant-based food supplements is on the rise.

Major market players included in this report are:

Hokkaido Reishi Co., Ltd
Half Hill Farm Inc
Real Mushrooms
Pan's Mushroom Jerky
Om Organic Mushroom Nutrition.
Yuguo Farms
Four Sigmatic
South Mill Champs
Banken Champignons Groep Bv
Swadeshi Mushroom Spawn

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product Type :

Reishi

Cordyceps
Lion's Mane
Others

By Application:

Food and Beverage
Pharmaceutical, nutraceutical & dietary supplements
Personal Care & Cosmetics
By Distribution Channel:

Supermarket/Hypermarket
Online Stores
Specialty Stores
Convenience stores

By Region:

North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Functional Mushroom Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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