

Global Functional Flours Market Size study, By Type (Pre-Cooked Flours, Specialty Flours, Others), By Source (Cereals, Legumes), By Application (Bakery Products, Soups & Sauces, RTE Products, Others), and Regional Forecasts 2022-2028

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Abstracts

Global Functional Flours Market is valued at approximately USD XX million in 2021 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2022-2028. Functional flour is a non-traditional flour or modified wheat that is hydro-thermally treated specialty flour. The consumption of this flour helps in enhancing health and provides better health benefits. This flour is produced from rice, maize, wheat, and many others. The growing consumption of convenience and healthy food products, rising initiatives to promote functional flours, rise in demand for premium food products, and the expansion of the global trade of functional flours are some primary factors stimulating the global market demand. For instance, according to a Statista report, the global health and wellness food market was estimated to be worth around USD 733.1 billion in 2020 and it is projected to reach nearly USD 1,000 billion by the year 2026. Consequentially, the surging demand for health and wellness products by the population is bolstering the growth of the Functional Flours Market across the globe. However, the imposition of stringent government regulations and volatility in the price of commodities impede the growth of the market over the forecast period of 2022-2028. Also, surging demand for healthier low-fat alternatives and emerging economies are anticipated to act as catalyzing factors for the market demand during the forecast period.

The key regions considered for the global Functional Flours Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America is the leading region across the world in terms of market share owing to the

surging demand for premium products, along with rising health awareness among population. Whereas, Asia-Pacific is anticipated to exhibit the highest CAGR over the forecast period 2022-2028. Factors such as the growing consumption of nutritive convenience and fortified food, as well as, increasing consumer spending on ready-to-eat healthy bakery items, would create lucrative growth prospects for the Functional Flours Market across the Asia-Pacific region.

Major market players included in this report are:

Cargill Incorporated
Archer Daniels Midland Company
Bunge Limited
Associated British Foods plc
General Mills, Inc.
The Scoular Company
AGRANA Beteiligungs-AG
The Hain Celestial Group, Inc.
SunOpta, Inc.
Parrish and Heimbecker Limited

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Pre-Cooked Flours

Specialty Flours

Others

By Source:

Cereals

Legumes

By Application:

Bakery Products

Soups & Sauces

RTE Products

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Functional Flours Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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