

# **Global Functional Dairy Products Market Size study & Forecast, by Product Type (Yogurt, Cheese, Butter, Milk, Others), by End-User (Retail / Household, HoReCa, F&B Industry) and Regional Analysis, 2022-2029**

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## **Abstracts**

Global Functional Dairy Products Market is valued at approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2022-2029. Functional dairy products are a type of dairy product that comprises additional nutrition by integrating new ingredients or more existing ingredients. This dairy product is formed with more crucial elements for a balanced diet and it acts as an energy booster for consumers. The surging demand for nutrient-dense food, rising focus on gut health, and increasing purchasing capacity of the population are primarily attributed to the market demand across the globe.

The flourishing demand for functional food and beverage is acting as a catalyzing factor for the demand for functional dairy products, which is anticipated to surge the global market expansion. According to Statista, the global functional food and beverage market in 2021 was valued at USD 281.14 billion. Also, it is anticipated to grow and reach USD 529.66 billion by the year 2028. Therefore, increasing health consciousness is enduring to prioritize their health and nutrition that may support the market development into the worldwide market. The rising inclination toward a healthy diet, as well as a robust product portfolio by key market players, are leveraging the growth of the market in the foreseen years. However, a lack of awareness about the presence of functional dairy products and the availability of substitute products are hindering market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Functional Dairy Products Market study

include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America dominated the market in terms of revenue, owing to the rising awareness regarding healthy well-being and increasing disposable income. Whereas, Asia Pacific is expected to grow at the highest CAGR during the forecast period. Factors such as rising availability of resources, increasing aging population, as well as the growing popularity of functional food, are burgeoning the market growth in the forecasting years.

Major market players included in this report are:

Archway Food Group

General Mills Inc.

Anand Milk Union Limited

Dairy Farmers of America Inc.

Kraft Foods Inc.

Arla Foods UK Plc.

Nestle SA

Parmalat S.P.A

Megmilk Snow Brand Co. Ltd

Dean Foods Company

Recent Developments in the Market:

In May 2021, Arla Foods invested USD 2 Million with the aim of strengthening its production facility in order to meet ever increasing demand for cheese in Japan.

In June 2022, Danone North America announced the introduction of Activia+ Multi-Benefit Probiotic Yogurt Drinks that comprises billions of active and live probiotics, which aid in supporting one's gut health. Also, the product is considered an excellent source of zinc and vitamin D & C for improving the immune system.

Global Functional Dairy Products Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Product Type, End-User, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope\*

The objective of the study is to define the market sizes of different segments & countries

in recent years and to forecast the values for the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within the countries involved in the study.

The report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with a detailed analysis of the competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

**By Product Type:**

Yogurt

Cheese

Butter

Milk

Others

**By End-User:**

Retail / Household

HoReCa

F&B Industry

**By Region:**

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

ROLA

Rest of the World

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