

# **Global Fuel Transfer Pump Market Size study, By Type (AC Fuel Transfer Pump, DC Fuel Transfer Pump, Hand Fuel Transfer Pump), By Motor Type (12V DC, 24V DC, 115V AC, 230V AC) and Regional Forecasts 2021-2027**

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## **Abstracts**

Global Fuel Transfer Pump is valued approximately USD 1.7billion in 2020 and is anticipated to grow with a healthy growth rate of more than 4.3 % over the forecast period 2021-2027. Fuel transfer pump are utilized as moving fuel such as lamp oil, mineral oil, diesel, petroleum and others. The expanding interest for DC fuel moves siphons because of adaptability, steadfastness and minimal size. Increasing demand for high-pressure fueling system for heavy machinery, including construction equipment, trucks, and plant equipment and increasing industrialization, technological developments and rapid urbanization has led the adoption of technologies across the forecast period. For instance, The worldwide market for Fuel Transfer Pump is expected to grow at a CAGR of roughly 5.0% over the next five years, will reach 130 million USD in 2024, from 110 million USD in 2019, according to a new Research study. high interest in DC FTP for there reliability of uses, including OEM establishment and general businesses in the country. However, Highly concern for energy efficient and green products impedes the growth of the market over the forecast period of 2021-2027. Also, the thriving automotive sector and rising demand for fuel transfer pumps from various industries such as oil and gas, aerospace, water and wastewater treatment, mining, agriculture, automotive, construction, chemical manufacturing, food and beverages, and military is likely to increase the market growth during the forecast period.

The regional analysis of global Fuel Transfer Pump is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America dominates the fuel transfer pump market due to the high adoption of the

product in various application sectors such as construction, transportation, chemical and food and beverage in the region. Asia-Pacific is expected to grow over the forecast period of 2021 to 2027 due to the rise in business investment spending and strong gains in manufacturing output countries.

Major market player included in this report are:

Great Plains Industries, Inc.

Tuthill Transfer Systems (TTS)

Graco Inc.

Piusi S.p.A.

Yuanheng Machine Co., Ltd.

ARO (Ingersoll-Rand plc)

Creative Engineers (Malhar Pumps)

Mach Powerpoint Pumps India Pvt. Ltd.

Intradin

GESPASA – TOT COMERCIAL S.A.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type :

AC Fuel Transfer Pump,

DC Fuel Transfer Pump,

Hand Fuel Transfer Pump

By Motor Type :

12V DC,

24V DC,

115V AC,

230V AC.

By Region:

North America

U.S.

Canada  
Europe  
UK  
Germany  
France  
Spain  
Italy  
ROE

Asia Pacific  
China  
India  
Japan  
Australia  
South Korea  
RoAPAC  
Latin America  
Brazil  
Mexico  
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027

Target Audience of the Global Fuel Transfer Pump in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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