

Global FSO & VLC/Li-Fi Market Size study&Forecast, by Component (Light Emitting Diode, Photo Detector, Microcontroller) by Transmission Type (Unidirectional Transmission, Bidirectional Transmission) by Application (Smart Store, Street Light, Consumer Electronics, Defence and Security, Vehicle and Transportation, Aviation, Hospital, Underwater Communication, Hazardous Environment, Other) and Regional Analysis, 2022-2029

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Abstracts

Global FSO & VLC/Li-Fi Market is valued at approximately USD 1.7 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 40.3% over the forecast period 2022-2029. Data transmission across free space or using light is made possible by the technologies known as Free Space Optics (FSO) and Visible Light Communication (VLC). In contrast to VLC systems, which rely on LEDs with a bandwidth of 300MHz to 110GHz, FSO systems use an infrared laser beam. The two markets with the highest projected CAGRs are for VLC for undersea communications applications and FSO for healthcare applications. FSO and VLC are utilized more frequently as a result of their support for effective data transmission technologies that keep information secure as well as the growing level of market player cooperation.

. The market value for free space optics (FSO) and visible light communication (VLC) will significantly increase as these technologies become more widely used to replace outdated technology. Rising collaboration between private players is driving the market significantly. In 2022, Acuity Brands (US) partnered recently with Spatial DNA (Canada) to introduce the Atrius IoT Partner program and leverage location-based data provided by Atrius Platform Services and Atrius-Ready Sensory Networks to build mobile



applications for indoor navigation and enterprise workflows. FSO is used to wirelessly transmit data for telecommunication and computer networking. The light in free space—which could be anything from a vacuum to outer space to air—is used for this purpose. Using visible light between 400 and 800 THz, visible light communication (VLC) is a wireless data transmission technique. This leads to adoption of FSO and VLC Li-Fi. However, the high cost of FSO & VLC/Li-Fi stifles market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global FSO & VLC/Li-Fi Marketstudy includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. Asia Pacific is the region with the dominating market share of FSO & VLC/Li-Fi . The region will hold the majority of the FSO & VLC/Li-Fi market in 2022. The region's FSO market is expanding due to the expansion of manufacturing facilities, the quick development of telecommunications infrastructure, and the rising need for CAD. North America currently is the fastest growing region for visible light communication (VLC) and free space optics (FSO). Market is fueled majorly by a substantial increase in finance and investment for the advancement of the underlying technology.

Major market player included in this report are:

FSONA Networks Corp

Wireless Excellence Limited

Signify Holding

Oledcomm

Lucibel

PureLiFi Limited

Acuity Brands, Inc.

Panasonic holdings Corporation

Fraunhofer Heinrich Hertz Institute (HHI)

Trimble Hungary Kft. Ltd.

Recent Developments in the Market:

In September 2021, Lucibel introduced Lucipanel Lifi, the third version of their Li-Fi product

In September 2020, Panasonic merged with Octasic Inc. and began working together.

Global FSO & VLC/Li-Fi Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends



Segments Covered Component, Transmission Type, Application, Region Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporatespotential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and Component offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Component:

Light Emitting Diode

Photo Detector

Microcontroller

By Transmission Type:

Unidirectional Transmission

Bidirectional Transmission

By Application:

Smart Store

Street Light

Consumer Electronics

Defence and Security

Vehicle and Transportation

Aviation

Hospital

Underwater Communication

Hazardous Environment

Other

By Region:

North America

U.S.

Canada



UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World



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